



# Simon-Erik Ollus appointed Executive Vice President, Generation and member of Fortum Executive Management

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**Simon-Erik Ollus**, M.Soc.Sc. (Econ.), 42, has been appointed Executive Vice President of Fortum's Generation division and member of Fortum's Executive Management starting on 29 March 2021. He is succeeding Tiina Tuomela who is appointed the new CFO of Uniper and consequently has stepped down from her position at Fortum. In his new position, Mr Ollus will report to the President and CEO Markus Rauramo.

Simon-Erik Ollus has been with Fortum since 2009 and held various roles in strategy and market intelligence and has most recently been responsible for Fortum's trading and asset optimisation. Mr Ollus has been a member of the division's management team since 2013.

"It's a pleasure to welcome Simon to the Executive Management. In his new role he will be responsible for further strengthening and growing the very core of our company, the CO<sub>2</sub>-free power generation in the Nordics, and driving forward the closer integration of Fortum's and Uniper's Nordic hydro and physical optimisation. With his in-depth expertise of the power markets and the business, his analytical approach and people-centred leadership style, Simon is a great fit for the position, says Fortum's President and CEO Markus Rauramo.

The Generation division is responsible for Fortum's Nordic power generation in nuclear, hydro, and wind power plants. The division's approximately 1,150 professionals are also responsible for power portfolio optimisation, trading, market intelligence, and global nuclear services. Generation's operations do not include Uniper's corresponding operations.

Fortum Corporation

Ingela Ulfves, VP, IR and Financial Communications

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## **Fortum**

Fortum is a European energy company with activities in more than 40 countries. We provide our customers with electricity, gas, heating and cooling as well as smart solutions to improve resource efficiency. Together with our subsidiary Uniper, we are the third largest producer of CO2-free electricity in Europe. Close to 20,000 professionals and a combined balance sheet of approximately EUR 60 billion, we have the scale, competence and resources to grow and to drive the energy transition forward. Fortum's share is listed on Nasdaq Helsinki and Uniper's share on the Frankfurt Stock Exchange. [www.fortum.com](http://www.fortum.com)