



Fortum increases ownership in Uniper to 73.4%

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Fortum has today closed the second and final tranche of the agreement to purchase the remaining Uniper SE shares held by Elliott Management Corporation and its affiliates. Today's 3.84% share purchase increases Fortum's holding to 73.4% of the shares and voting rights in Uniper and Fortum's acquisition cost to approximately EUR 6.5 billion. The purchase agreement was signed on 8 October 2019 and the first tranche was completed on 26 March 2020.

Fortum Corporation
Ingela Ulfvies, VP, IR and Financial Communications

Further information:

Investors and analysts
Ingela Ulfvies, VP, IR and Financial Communications, tel. +358 40 5151 531
Rauno Tiihonen, IR Manager, tel. +358 10 453 6150
Måns Holmberg, Manager, IR and Financial Communications, tel. +358 44 518 1518

Media
Pauliina Vuosio, VP, Executive Communications, tel. +358 50 453 2383

Distribution:

Nasdaq Helsinki
Main media
www.fortum.com

Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. We want to engage our customers and society to join the change for a cleaner world. We employ more than 8,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2019, our sales were EUR 5.4 billion and 59% of our electricity generation was CO2 free. Fortum's share is listed on Nasdaq Helsinki. www.fortum.com