

Fortum to grow its competences in the digitalization of electricity trading: a new Data Science & Analytics unit to be established

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Digital technologies are transforming the energy sector and are central to Fortum's ability to operate efficiently, compete profitably, and help decarbonise society simultaneously. This requires the best technical and digital competences and solutions. Fortum will grow its competences with a new, world-class analytics and machine learning team. The new Data Science & Analytics unit will be established as part of the Business Technology function, covering IT, innovation and digitalisation within Fortum.

Dr. Christian Jacobsson has been appointed to lead the Data Science & Analytics unit. His unit's task is to strengthen Fortum's projects in digitalisation and support us in reaching our vision of future energy trading and asset optimisation. He will report to SVP Arun Aggarwal, Business Technology at Fortum. Christian Jacobsson will join Fortum on 1 March 2020, and he will be based in Zürich, Switzerland. Prior to joining Fortum, he worked as Head of Energy Artificial Intelligence at Alpiq Digital, as Head of Analysis for advanced energy trading GmbH, and Head of Software Development, Pricing, at E.ON Energy Trading.

"We want to be a digital winner in the ongoing transformation of the energy sector, and for that we need a skillset for digitalisation, optimisation and advanced analytics capabilities. Christian's appointment helps us to increase speed, quality and the likeliness for success in our digitalisation projects," says **Arun Aggarwal**.

Fortum's operating environment on the physical power markets is changing considerably during the next few years as we are moving closer to real-time trading on several markets. At the same time, both the number of transactions and markets will grow significantly. The new Data Science & Analytics unit will answer to the changing business environment and will make Fortum a player who sets the bar in Nordic energy trading.

"We have a vision of the future for digital energy trading and asset optimisation. Christian Jacobsson has been working with digital applications in this area, developing a number of digitalisation use cases for several years, and he will give us an opportunity to reinforce our capabilities in optimisation, trading and advanced analytics from a new point of view," says **Simon-Erik Ollus**, VP Trading & Asset Optimisation at Fortum.

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Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. We want to engage our customers and society to join the change for a cleaner world. We employ some 8,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2019, our sales were EUR 5.4 billion and 59% of our electricity generation was CO2 free. Fortum's share is listed on Nasdaq Helsinki. www.fortum.com