



# Fortum concludes the sale of its district heating business in Joensuu, Finland

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Fortum has today concluded the sale of its district heating business in Joensuu, Finland to Savon Voima Oyj, as announced on 20 December 2019.

The total consideration of the sale on a debt- and cash-free basis is approximately EUR 530 million. Fortum will record a tax exempt capital gain of approximately EUR 430 million in the City Solutions segment's first-quarter 2020 results.

Fortum Corporation

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## Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. We want to engage our customers and society to join the change for a cleaner world. We employ some 8,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2018, our sales were EUR 5.2 billion and 57% of our electricity generation was CO2 free. Fortum's share is listed on Nasdaq Helsinki. [www.fortum.com](http://www.fortum.com)