



Fortum to build its first Finnish large scale wind park in Närpes

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Fortum has made the investment decision to start the construction of the 90-megawatt (MW) Kalax wind park in Närpes, Finland. The project consists of 21 wind turbines with a total capacity of 90.3 MW and an annual production of more than 0.3 terawatt hours. Fortum has signed an agreement with Vestas for the turbine supply and operation and maintenance of the park. The Kalax wind park will be Fortum's first large scale wind park in Finland and was chosen to the Finnish national renewables scheme in March 2019. The capital expenditure of the project is approximately EUR 90 million. Construction will start this summer with civil works and the wind park is expected to be fully operational at the latest in the first quarter of 2021.

"We are extremely pleased to announce the start of construction of our first large scale wind park in Finland. This is a major step in implementing our Nordic wind strategy," says Joonas Rauramo, Vice President Wind Generation at Fortum.

"We acquired the project rights in 2017 and have since then developed the project further in close co-operation with local stakeholders. The investment decision was a major milestone and the co-operation will now continue with the focus on successfully commissioning the wind park on time and budget," says Mikko Iso-Tryykäri, Head of Project Development.

Based on its strategy, Fortum will continue to build on its long-standing expertise to grow in CO2-free power generation. In solar and wind, the ambition is to increase the solar and wind portfolio to a multi-gigawatt scale. Fortum's business model in renewables consists of development, construction, and asset management of solar and wind assets. Fortum utilises partnerships and other forms of co-operation to maintain a more asset-light structure.

Fortum Corporation

Ingela Ulfves, VP, IR and Financial Communications

Further information:

Joonas Rauramo, Vice President, Wind Generation, tel. +358 40 354 3732

Mikko Iso-Tryykäri, Head of project Development, Wind Generation, tel. +358 50 453 2650

Ingela Ulfves, VP, IR and Financial Communications, tel. +358 40 515 1531

Rauno Tiihonen, IR Manager, tel. +358 10 453 6150

Måns Holmberg, Manager, IR and Financial Communications, tel. +358 44 518 1518

Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. We want to engage our customers and society to join the change for a cleaner world. We employ some 8,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2018, our sales were EUR 5.2 billion and 57% of our electricity generation was CO2 free. Fortum's share is listed on Nasdaq Helsinki. www.fortum.com