



# Fortum receives merger clearance for Uniper investment in the EU and Russia

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Fortum has today received an unconditional merger clearance decision from the European Commission under the EU Merger Regulation for the company's investment in Uniper. In its decision, the Commission concluded the transaction would raise no competition concerns in the EU.

Fortum has also today received a merger clearance decision from the Russian Federal Antimonopoly Service (FAS) for up to 50% of shares and voting rights in Uniper. According to the FAS decision, Fortum shall commit not to make unjustified price increases on the wholesale electricity market. Fortum does not expect this obligation to have any material impact on its operations.

All the offer conditions of Fortum's Public Takeover Offer (PTO) on Uniper have now been satisfied and Fortum can proceed with the closing of the PTO, which will take place latest on 27 June 2018.

Fortum Corporation

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## Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. We want to engage our customers and society to join the change for a cleaner world. We employ some 9,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2017, our sales were EUR 4.5 billion and 61% of our electricity generation was CO<sub>2</sub> free. Fortum's share is listed on Nasdaq Helsinki. [www.fortum.com](http://www.fortum.com)