

Svenska Aerogel Holding AB (publ) increases exports to South Korea

- Repeat orders last six months

Svenska Aerogels reseller in South Korea shows good progress with Quartzene marketing and is now a regular buyer. Today another order was received, the seventh in six months and volumes increase slightly.

'We met with our reseller at the European Coatings Show where we got to see positive results. They have several interesting applications in development and we look forward to be able to release more information when new products are ready for launching by end customers. The process is extensive and also confidential as we have to respect the end customer competitive position.' Tor Einar Norbakk, vd Svenska Aerogel.

Quartzene is used to improve efficiency in sustainable applications, and the reseller in South Korea has identified several applications benefiting from Quartzene. The application area lies primarily within coatings and can be found in consumer products like panels and films.

JTC Jinwoo Trading Co (JTC) is a value-added reseller with high technical competence, long experience and an extensive customer network where Svenska Aerogel gets a direct access. The market calls for a solution to increase product efficiency by enhancing performance, decreasing material consumption and to save energy. Adding Quartzene is a means to achieve this.

The agreement with Svenska Aerogel was signed two years ago and includes a full service package with marketing, sales, product quality control and supply chain. JTC has customers in the automotive industry, electronics, household appliances, cosmetics as well as other industries where Quartzene is a solution for customized products.

South Korea is one of the world's leading economies and exporters of electronics, chemicals, machinery, metal goods, cars and textiles. JTC is active in many of these segments with customized solutions for sustainable growth.

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Svenska Aerogel has developed Quartzene, the Next Generation aerogel. Quartzene is an additive material for products in thermal insulation, paint&coatings, filtration and printability. Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA info@fnca.se +46 8 528 003 99. This information is published by Svenska Aerogel through the agency of CEO Tor Einar Norbakk on Sept 3, 2019, 02:45 pm CET.