

PRESSRELEASE

Leading car manufacturer evaluates Quartzene

A leading car manufacturer in the premium segment has decided to continue its evaluation after positive results of the Nasdaq First North-listed Svenska Aerogel solution Quartzene. The car manufacturer evaluates the Quartzene both for cars powered by internal combustion engines and with electricity.

Quartzene - which is a variant of the super-material Aerogel - has extremely good insulating properties and is suitable for paint and coatings on parts of a vehicle that are exposed to high temperatures through the internal combustion engine. The car manufacturer also evaluates Quartzene for electric car models. Electric cars tend to have the opposite problems because they get cold when the engine is not generating any heat. Heat-insulating paint and coatings are expected to be used to a great extent to improve the insulation of electric vehicles, as they provide a good function and are easy to apply industrially.

"Our patented material Quartzene has not only very good features, it is also very cost effective, which opens up for a variety of new applications, such as the automotive industry," says Anders Lundström, CEO of Svenska Aerogel.

This evaluation is expected to last for 12-18 months.

For further information please contact:

Anders Lundström, CEO Svenska Aerogel, tel +46 (0)70-656 80 42, anders.lundstrom@aerogel.se, www.aerogel.se

Stockholm, 2017-10-19, 1.30 p.m

Svenska Aerogel is a commercial enterprise with a solid foundation in R&D. The company has developed and commercialises Quartzene® in several business areas, primarily Insulation, Paint&Coatings, and Filtration. The Quartzene® material is produced using a flexible, eco-friendly and very cost-efficient method. Svenska Aerogel has developed several variations of Quartzene®, and both the product and method are patented. Commercialisation takes place in close cooperation with industrial partners that represent various important business areas. Svenska Aerogel was introduced on Nasdaq First North in December 2016. FNCA is the designated Certified Adviser for Svenska Aerogel.