

PRESS RELEASE

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Per Elcar appointed CEO of East Capital Holding

The Board of Directors of East Capital Holding has appointed Per Elcar as Chief Executive Officer. With his expertise and long background in global capital markets, Per Elcar will support the company's strategic growth journey. He will assume the post on 1 July 2021.

Per Elcar has more than 30 years of experience in global and Nordic capital markets and has been advisor to East Capital Group since January 2021. Previous positions include Head of Equities at Enskilda Securities, Head of Nordic Sales at Cheuvreux Credit Agricole and Head of Handelsbanken Capital Markets & Asset Management.

Peter Elam Håkansson, Chairman of East Capital Holding, said: *“We are very pleased to welcome Per Elcar as CEO. With a solid expertise from leading positions in Sweden as well as in international capital markets and a clear customer focus, we are convinced that Per is the right person to run East Capital Group, with the goal of promoting organic growth”.*

Per Elcar said: *“I look forward to taking on the role as CEO. I have had the privilege of getting to know the company up close over the past six months in my role as advisor. I strongly believe in its strategic agenda, and will, among other things, focus on further developing the business in order to benefit from the opportunities arising from the transformation of the investment management industry.”*

In recent years, East Capital Group has made several acquisitions and initiated strategic partnerships to achieve synergies in asset management, organization and ESG efforts. Most recently, the Nordic hedge fund manager Adrigo joined East Capital Group, which today consists of four wholly owned businesses; East Capital, East Capital Real Estate, Espiria and Adrigo. In addition to the above, East Capital Group is also a shareholder in the impact investor Alquity.

Contact information

Ilze Johnston, Marketing Communications Manager, East Capital Group
+46 8 505 88 550, mediaenquiries@eastcapital.com

Lina Björkman
+46 700 440 442, eastcapital@fogelpartners.se

About East Capital Group

East Capital Group is an independent asset management group that comprises several strategies and specialisations to offer active management solutions in equities, bonds and real estate assets with a clear ESG framework. Founded in Sweden in 1997, East Capital Group manages a total of EUR 4.8 billion for a broad range of international investors including leading institutions, companies and private individuals. The main operations include East Capital – specialising in emerging and frontier market equity investments, East Capital Real Estate – managing commercial real estate investments, Espiria – offering bespoke global and Nordic equities and fixed income strategies, and Adrigo – offering hedge fund strategies targeting absolute returns. East Capital Group also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages sustainable, premium office space in the Baltic region.

www.eastcapital.se

www.eastcapitalrealestate.com

www.espiria.se

www.adrigo.se