

4 June 2019

## East Capital Holding completes acquisition of Monyx

On 3 June 2019, East Capital Holding completed the previously announced acquisition of the fund management company Monyx. Monyx becomes a fully owned subsidiary of the East Capital Group and will continue to operate as a separate entity focusing on Nordic and global strategies.

With the acquisition, the East Capital Group adds a new line of business with expertise in Nordic and global asset management of both equity and fixed income, which complements East Capital's leading expertise in emerging and frontier markets.

The work of developing and incorporating Monyx into the East Capital Group will now be initiated. East Capital will contribute institutional investment management experience and strong sustainability and governance expertise, as well as providing additional resources to the investment management team and key competencies. With the completion of the acquisition, shared management routines and control functions will be integrated, and Monyx's portfolio management team will relocate to an office within East Capital Group's premises.

*"We welcome Monyx to our group and look forward to beginning the work of developing the company together. Monyx's asset management has great potential and is run by a highly competent team, which completes the group's other operations well. East Capital Group intends to take a leading role in the ongoing restructuring of the Swedish fund market, and this acquisition is part of these efforts. I am excited about what we can accomplish together going forward", says Peter Elam Håkansson, Chairman of East Capital Holding.*

### **About East Capital Holding**

East Capital Holding is the mother company of an independent group with various investment specialisations, all characterised by active management and a strong focus on responsible ownership. The main operations are East Capital Asset Management, an investment company which specialises in emerging and frontier markets, East Capital Real Estate, which manages cash-flow generating commercial properties in the Baltics, and the securities company East Capital Direct, which offers a platform for transactions and investment custody. The group also include the fund management company Monyx, which offers asset management with focus on Nordic and global equity and fixed income. East Capital also owns a substantial part of the listed real estate company Eastnine (STO:EAST), which is an associated company in the group. East Capital was founded in Sweden in 1997 and has offices in Dubai, Hong Kong, Luxembourg, Moscow, Oslo, Stockholm and Tallinn. The group manages EUR 4.9 billion for an international investor base.

### **Contact information**

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