

Press release

22 July 2021

Exercise of over-allotment option and end of stabilization period

ABG Sundal Collier AB ("ABG"), in its capacity as Joint Global Coordinator and stabilization manager, notifies that the over-allotment option in connection with OX2 AB (publ) ("OX2" or the "Company") offering of shares prior to the listing on Nasdaq First North Premier Growth Market (the "Offering") has been partly exercised. A total of 5,435,421 shares were exercised of the over-allotment option. The stabilisation period has now ended, and no further stabilisation measures will be conducted.

As announced in connection with the Offering, ABG had the option, acting as Joint Global Coordinator and stabilisation manager, to carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise have prevailed in the market. Stabilisation transactions could have been undertaken on Nasdaq First North Premier Growth Market, in the over-the-counter market or otherwise, at any time during the period from the date of commencement of trading in the shares on Nasdaq First North Premier Growth Market, 23 June 2021, and ending no later than 30 calendar days thereafter. However, ABG had no obligation to undertake any stabilisation measures. Transactions have not been allowed to be conducted at a price higher than set out in the Offering, i.e. SEK 60.

Xygen AB¹ (the "Selling Shareholder") granted ABG an over-allotment option which could have been utilised in whole or in part for 30 days from the first day of trading of the Company's shares on Nasdaq First North Premier Growth Market to be able to sell up to 10,930,473 shares corresponding to up to 15 percent of the total number of shares in the Offering to cover any over-allotment in connection with the Offering.

ABG now notifies that the over-allotment option has been exercised corresponding to 5,435,421 shares. Thus, the remaining part of the over-allotment option that was not exercised, corresponding to 5,495,052 shares, will be returned to the Selling Shareholder.

The stabilisation period in the Offering has now ended and no further stabilisation transactions will be conducted. ABG announces, in its capacity as Joint Global Coordinator and stabilisation manager, that stabilisation measures have been undertaken in accordance with article 5(4) in the EU Market Abuse Regulation 596/2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 as specified below.

The contact person at ABG is Erik Skog (tel: +46 8 566 29 471, e-post: Erik.Skog@abgsc.se).

Stabilisation information:	
Issuer:	OX2 AB (publ)
Securities:	Shares (ISIN: SE0016075337)
Offering size:	72,869,824 shares
Over-allotment option :	10,930,473 shares
Offer price:	SEK 60
Ticker:	OX2
Stabilisation manager:	ABG Sundal Collier AB

¹ Current name Goldcup 27995 AB pending name change to Xygen AB.

Stabilisation transactions:						
<i>Date</i>	<i>Quantity, shares</i>	<i>Price (highest)</i>	<i>Price (lowest)</i>	<i>Price (volume weighted average)</i>	<i>Currency</i>	<i>Trading venue</i>
23 June 2021	1,865,327	58.81	54.25	57.64	SEK	Nasdaq First North Premier Growth Market
28 June 2021	275,964	55.20	54.20	54.49	SEK	Nasdaq First North Premier Growth Market
29 June 2021	10,378	56.00	55.80	55.81	SEK	Nasdaq First North Premier Growth Market
30 June 2021	387,568	56.00	54.80	55.47	SEK	Nasdaq First North Premier Growth Market
1 July 2021	107,843	56.00	55.40	55.85	SEK	Nasdaq First North Premier Growth Market
5 July 2021	228,796	59.00	58.00	58.64	SEK	Nasdaq First North Premier Growth Market
6 July 2021	273,208	59.00	58.00	58.69	SEK	Nasdaq First North Premier Growth Market
7 July 2021	49,069	59.20	58.80	59.16	SEK	Nasdaq First North Premier Growth Market
8 July 2021	61,000	58.40	58.00	58.31	SEK	Nasdaq First North Premier Growth Market
9 July 2021	125,000	58.40	58.20	58.29	SEK	Nasdaq First North Premier Growth Market
12 July 2021	126,232	58.60	57.80	58.46	SEK	Nasdaq First North Premier Growth Market
14 July 2021	90,088	57.80	57.00	57.39	SEK	Nasdaq First North Premier Growth Market
15 July 2021	90,000	56.80	56.60	56.73	SEK	Nasdaq First North Premier Growth Market

16 July 2021	142,397	57.20	56.00	56.77	SEK	Nasdaq First North Premier Growth Market
19 July 2021	451,251	57.60	56.40	57.31	SEK	Nasdaq First North Premier Growth Market
20 July 2021	436,363	59.20	57.20	58.31	SEK	Nasdaq First North Premier Growth Market
21 July 2021	603,934	60.00	58.60	59.92	SEK	Nasdaq First North Premier Growth Market
22 July 2021	170,634	60.00	59.80	59.97	SEK	Nasdaq First North Premier Growth Market

For more information, please contact:

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This information is information that OX2 is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been made public through the agency of the contact person set out above, at 19.30 on 22 July 2021.

About OX2

OX2 develops and sells wind and solar farms. OX2 has taken a leading position in large-scale onshore wind power over the past 16 years and has developed and sold approximately 2.5 GW in Sweden, Finland, Poland and Norway for clients such as Allianz, Ardian and IKEA. Between 2014 and 2020, OX2 realised more onshore wind power in Europe than any other developer. By constantly increasing access to renewable energy, OX2 is promoting the transition towards a more sustainable future. OX2 has operations in Sweden, Finland, Poland, France, Lithuania, Norway, Spain, Italy and Romania with its headquarters in Stockholm, Sweden. Sales in 2020 was SEK 5,201 million with an EBIT of SEK 416 million. The OX2 share is listed on Nasdaq First North Premier Growth Market. For more information, please visit: <http://www.ox2.com>