



Press release  
Stockholm 2023-08-25

### **Sileon publishes revised financial targets**

Sileon's board has today decided to change the company's financial goal of positive EBITDA 2023 to the goal of positive EBITDA and Cashflow Q2 2024. The decision is made because the company is six months late with contracting new SaaS customers compared to the previous financial plan.

*- "We have now started contracting smaller clients with shorter decision-making processes. The larger customers take longer, and we expect the contracting of larger card-issuing banks at the beginning of next year.", says David Larsson*

For more information, please contact:

David Larsson, CEO, Sileon AB

E-mail: [david.larsson@sileon.com](mailto:david.larsson@sileon.com)

Phone: +46 725 502 306

This information is such that Sileon AB (publ) is obligated to disclose under the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the agency of the contact persons set out above, on August 25 2023, at 14.30 CET.

### **About Sileon**

Sileon AB (publ) is a global fintech company that offers an innovative card-based Buy Now Pay Later (BNPL) SaaS functionality to banks, card issuers and fintechs. With Sileon's BNPL product, customers can add BNPL to their existing credit or debit card base and run their B2B or B2C BNPL business in-house. Sileon operates in a fast-growing international market with an estimated transaction volume of \$680 billion globally by 2025. Sileon is listed on the Nasdaq First North Growth Market and has approximately 50 employees at its headquarters in Stockholm, Sweden. The company's Certified Adviser is Erik Penser Bank.