



Press release  
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## **Sileon launches BNPL Solution module ahead of schedule**

As an addition to the BNPL SaaS Platform launched in early 2023, Sileon has now launched its first complementing Solution module – risk assessment.

The risk assessment module is launched in collaboration with Provenir, a leading international tech company that offers data and risk decision processes through identity, credit, and fraud.

As a result of the Sileon and Provenir collaboration, banks and card issuers can now offer BNPL to their existing debit cards within a matter of weeks using Sileon's BNPL SaaS technology.

The risk assessment Solution module includes following:

- Decisioning
- Credit check
- Fraud
- KYC/ID validation
- AML/PEP

“Launching the important risk assessment module ahead of time showcases our strong commitment to fulfilling customers’ need for simplified and flexible card-based BNPL. The collaboration with Provenir will give Sileon’s customers access to a full-featured international BNPL SaaS Platform, all available through one simple integration,” says Bahareh Zand, CPO at Sileon.

## **Sileon’s BNPL SaaS Platform and Solution modules explained**

Acting as a core banking system for BNPL, Sileon’s SaaS Platform provides all the necessary capabilities to quickly go live with a card-based BNPL offering tailored to the market and end user’s needs.

The Solution modules, on the other hand, serve as extra capabilities to the Platform with the main purpose of simplifying and shortening the time to market, as well as increasing the flexibility, regardless of whether the focus is on B2B or B2C.

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**About Sileon**

Sileon AB (publ) is a global fintech company that offers an innovative card-based Buy Now Pay Later (BNPL) SaaS functionality to banks, card issuers and fintechs. With Sileon's BNPL product, customers can add BNPL to their existing credit or debit card base and run their B2B or B2C BNPL business in-house. Sileon operates in a fast-growing international market with an estimated transaction volume of \$680 billion globally by 2025. Sileon is listed on the Nasdaq First North Growth Market and has approximately 50 employees at its headquarters in Stockholm, Sweden. The company's Certified Adviser is Erik Penser Bank.