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Sileon's BNPL technology is now live at OKQ8's stations

After a successful test period of Sileon's BNPL technology at OKQ8 Bank during spring 2023, the BNPL Platform is now fully integrated at 215 directly owned and cooperatively owned OKQ8 stations in Sweden. With Sileon's advanced BNPL technology, OKQ8's stations can now offer their customers flexible invoice payments, collective invoicing, and instalment options at the checkout.

"We are very happy to be up and running with Sileon's BNPL functionality. With the increased demand for flexible payment methods, Sileon's BNPL service has been well received by our customers. This applies especially to more expensive purchases or car repairs," says Johan Emerius, Chief Commercial Officer at OKQ8 Bank.

During the autumn, 75 franchisee-owned and 500 unmanned stations around Sweden are expected to connect Sileon's BNPL Platform to their financial systems.

"The test period during the spring has been successful, and we are now looking forward to growth in this business during the autumn," says David Larsson, CEO at Sileon.

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About Sileon

Sileon AB (publ) is a global fintech company that offers an innovative card-based Buy Now Pay Later (BNPL) SaaS functionality to banks, card issuers and fintechs. With Sileon's BNPL product, customers can add BNPL to their existing credit or debit card base and run their B2B or B2C BNPL business in-house. Sileon operates in a fast-growing international market with an estimated transaction volume of \$680 billion globally by 2025. Sileon is listed on the Nasdaq First North Growth Market and has approximately 50 employees at its headquarters in Stockholm, Sweden. The company's Certified Adviser is Erik Penser Bank.