



Press release
Stockholm 2023-04-28

Sileon enters partnership with Provenir

To strengthen and complement the existing BNPL SaaS Platform, Sileon signs an agreement with Provenir, the leading company in risk assessment.

The collaboration with Provenir is strategic and Sileon's first agreement with a functionality supplier of Solutions. This gives Sileon the opportunity to offer international Solution modules for Risk assessment, Fraud, KYC/ID validation, Decisioning, and AML/PEP. The functionality will be launched gradually during 2023.

The agreement means that Sileon integrates Provenir's services with Sileon's BNPL Platform to carry out the best functionality. Sileon's customers thus gain access to an international BNPL Platform, including risk assessment. Everything becomes available to the customer with one integration with Sileon. As a result, card issuers can now offer BNPL to their existing debit cards in just 6-8 weeks using Sileon's BNPL SaaS technology.

"We are very excited about the partnership with Provenir. This broadens our offering and enables additional BNPL functionality for our customers, which in turn means increased flexibility and scalability," says David Larsson, CEO of Sileon.

Provenir is a leading international tech company that offers data and risk decision processes through identity, credit and fraud. With their AI-powered Risk Decisioning Platform, they help fintechs and other financial service providers with smarter decision flows and increased flexibility.

For more information, please contact:

Bahareh Zand, CPO, Sileon AB
E-mail: bahareh.zand@sileon.com
Phone: +46 700 902 873

David Larsson, CEO, Sileon AB
E-mail: david.larsson@sileon.com
Phone: +46 725 502 306

About Sileon

Sileon AB (publ) is a global fintech company that offers an innovative SaaS-based Buy Now Pay Later (BNPL) functionality to banks, lenders and fintechs. Sileon's BNPL solution is integrated into the customer's environment and operates under the customer's brand, which, unlike conventional BNPL solutions, enables the customer to independently provide BNPL without being dependent on third parties. Sileon operates in a fast-growing international market with an estimated transaction value of \$ 680 billion globally by 2025. Sileon is listed on the Nasdaq First North Growth Market and has approximately 50 employees at its headquarters in Stockholm, Sweden. The company's Certified Adviser is Erik Penser Bank.