

Länsförsäkringar Bank

Interim Report January–September 2026

- Operating profit increased 1% to SEK 1,738 M (1,719).
- Return on equity was 7.8% (7.9).
- Net interest income declined 2% to SEK 4,286 M (4,377).
- Net commission income, excluding remuneration to the regional insurance companies, increased 17% to SEK 1,595 M (1,360).
- Operating income increased 4% to SEK 4,671 M (4,510).
- Operating expenses increased 13% to SEK 2,666 M (2,360), largely due to additional operations in the form of the incorporation of telephone banking and the acquisition of SAVR.
- Credit losses were positive and amounted to SEK –37 M (115), net, corresponding to a credit loss level of –0.01% (0.03).
- Operating profit was impacted by fees levied of SEK 306 M (316), of which risk tax comprised SEK 144 M (206).
- Business volumes income increased 12% to SEK 1,178 billion (1,054).
- Lending increased 5% to SEK 440 billion (419).¹⁾
- Deposits increased 4% to SEK 167 billion (162).
- Fund volumes in the bank's own fund company increased 19% to SEK 511 billion (428).
- The total fund volume increased 19% to SEK 564 billion (473).
- LF Bank came in second place in the Swedish Quality Index's (SQI) survey of corporate customers and came in third place among retail customers. The bank also secured a second place in the Sustainability Index.
- The Common Equity Tier 1 capital ratio for the Consolidated Situation amounted to 13.9% (14.1²⁾) on 30 September 2026.

Figures in parentheses pertain to the same period in 2025.

¹⁾ Loans to the public excluding deposits with the Swedish National Debt Office and similar items.

²⁾ Pertains to 30 June 2026.

President's comment

Länsförsäkringar Bank continued to deliver a positive performance in the third quarter. We are continuing to grow and strengthen our market position while delivering stable results. It is particularly gratifying that we have once again received clear confirmation of the strength of our customer offering and local profile with the results of the Swedish Quality Index's (SQI) most recent customer satisfaction survey.

This year's survey confirmed our position as one of the banks with the highest levels of customer satisfaction among retail customers, while we also improved our positions among corporate customers. This is a very encouraging result and clear evidence of the strength of our local presence, our close customer relationships and the strong commitment of our employees. The fact that our customers continue to give us such high ratings is particularly valuable in a fiercely competitive banking market.

We continued to see a strong trend in the mortgage market, where Länsförsäkringar Bank is continuing to outperform the market and we are capturing further market share. The positive trend also continued in savings. During the quarter, the fund volume in our own fund company exceeded SEK 500 billion, which represents a significant milestone and is a testament to the strong, long-term growth of our fund operations. Together with our ongoing efforts to develop our savings offering and the customer experience, such as the current integration of SAVR, this creates many opportunities to further strengthen our position.

We can report solid earnings for the quarter, with a continued strong underlying performance in the operations. We are focusing intensely on expenses and efficiency in order to provide an attractive offering for Länsförsäkringar's customers. As part of these efforts, the LFAB Group issued a notice of termination of employment after the end of the quarter affecting 400 positions, some of which are in the Bank Group. At the same time, we will continue to invest in forward-looking initiatives to ensure our long-term competitiveness. Digitalisation and automation are central to this work, which involves gradually streamlining our processes, improving the customer experience and creating better conditions for our employees to meet the future needs of our customers.

In summary, the bank delivered a strong performance for the quarter. We combine high customer satisfaction with solid growth and stable earnings, while continuing to develop our operations for the future. With our strong local presence, committed employees and a constantly improving digital offering, we are well positioned to continue growing and creating security and opportunities for our customers.

Sara Davidgård

President of Länsförsäkringar Bank



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Sara Davidgård
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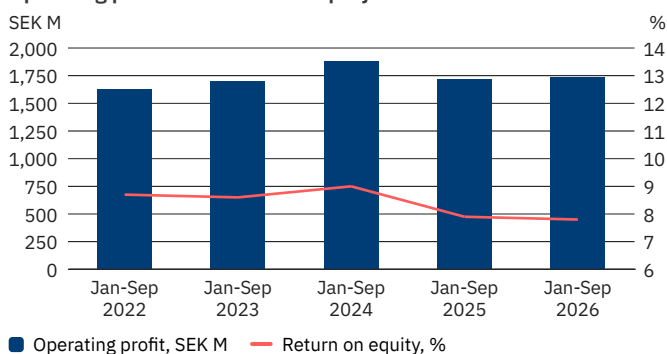
Key figures

Group, %	Q3 2026	Q2 2026	Q3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-year 2025
Return on equity, %	7.4	6.9	7.4	7.8	7.9	7.2
Return on total assets, %	0.31	0.29	0.38	0.34	0.37	0.33
Investment margin, %	1.04	1.09	1.09	1.07	1.14	1.13
Cost/income ratio before credit losses and fees levied	0.57	0.58	0.53	0.57	0.52	0.56
Common Equity Tier 1 capital ratio, consolidated situation, %	13.9	14.1	14.9	13.9	14.9	14.6
Tier 1 ratio, consolidated situation, %	15.8	16.0	17.8	15.8	17.8	16.7
Total capital ratio, consolidated situation, %	17.6	17.8	20.0	17.6	20.0	19.6
Share of credit-impaired loan receivables gross (stage 3), %	0.20	0.20	0.24	0.20	0.24	0.23
Reserve ratio for loan receivables stage 1, %	0.01	0.01	0.02	0.01	0.02	0.02
Reserve ratio for loan receivables stage 2, %	1.44	1.58	1.71	1.44	1.71	1.57
Reserve ratio for loan receivables stage 3, %	26.6	28.3	27.5	26.6	27.5	28.1
Reserve ratio for loan receivables stage 3, incl. withheld remuneration to regional insurance companies, %	34.0	35.3	35.3	34.0	35.3	35.9
Credit loss level, %	0.01	0.04	0.02	-0.01	0.03	0.03

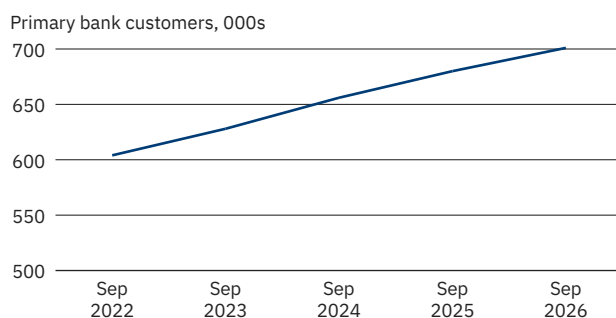
Income statement, quarterly

Group, SEK M	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025
Net interest income	1,403.3	1,466.2	1,416.4	1,433.4	1,421.5
Net commission income	58.1	139.9	93.7	82.0	44.0
Net gains/losses from financial items	-7.9	-7.6	-0.1	39.6	-30.6
Other operating income	36.0	39.0	33.8	39.6	33.1
Total operating income	1,489.8	1,637.5	1,543.8	1,595.4	1,468.0
Staff costs	-298.0	-352.6	-316.2	-303.3	-264.5
Other expenses	-549.5	-592.8	-556.7	-750.8	-520.3
Total operating expenses	-847.4	-945.4	-872.9	-1,054.1	-784.8
Profit before credit losses and fees levied	642.4	692.1	671.0	541.3	683.2
Credit losses, net	-11.1	-51.3	99.6	-28.0	-29.1
Share of profit/loss of participating interests	0.5	0.1	0.1	0.3	0.3
Risk tax levied and resolution fee	-92.5	-126.2	-87.0	-125.6	-105.8
Operating profit	539.3	514.7	683.7	388.0	548.6

Operating profit and return on equity



Customer trend



Market commentary

Rising interest rates and higher energy prices set the tone for the financial markets in the third quarter. Nevertheless, the stock markets showed their resilience, supported by strong earnings expectations and continued investment in AI. Meanwhile, the bond markets came under pressure as interest rates in several developed economies continued to rise. In Sweden, the prospect of a broader economic recovery seemed to improve, and the matter of future interest rate raise became increasingly important.

The US economy continued to grow, driven by strong investment and the continued resilience of domestic demand. However, inflation stayed above target and showed no clear signs of slowing. The Federal Reserve therefore raised its benchmark interest rate by 0.25 of a percentage point to 4.0% in September. The Fed policymakers' dot plot interest rate forecasts suggested another rate hike before the end of the year and higher interest rates for several years ahead. Tech companies continued to support the stock market. The S&P 500 was up about 2% and the Nasdaq index about 2.5% in the quarter. The US 10-year Treasury yield also rose to about 5.3% at the end of the quarter, up 85 basis points since the beginning of the quarter.

The eurozone saw higher energy prices and continued uncertainty regarding the war in the Middle East, as well as concerns about budget deficits and the trend in government debt. The economy proved more resilient than previously expected, yet growth remained moderate. The ECB revised its projection for economic growth for 2026 up to 0.9% and expected inflation to remain above target for an extended period. In September, the deposit facility rate was raised by 0.25 of a percentage point to 2.50%, representing a second increase. Rising bond interest rates and higher energy costs impacted European stock markets, and the STOXX Europe 50 Index fell to about 0.9% in the quarter.

Sweden's recovery improved according to both published statistics and consumer confidence surveys. The national accounts published in August showed that GDP had increased by 1.6% in the second quarter compared with the preceding quarter, fuelled by investment, exports and household con-

sumption. The Economic Tendency Indicator subsequently improved during the third quarter. In September, the Economic Tendency Indicator rose to 107, while the Consumer Confidence Indicator reached its highest level since December 2021. However, this improvement was not reflected in higher consumption. Households remained cautious about making large purchases and saved more than usual. The labour market showed signs of improvement, although unemployment remained high.

At the same time, inflation in Sweden was more complex than the low figures suggested. The CPIF was at 0.7% in both July and August, while CPIF excluding energy fell to 0.5% in August. Temporary fiscal measures did, however, keep the measured inflation in check. Adjusted for these effects, inflation was relatively close to 2%. Higher energy prices, a weaker SEK and stronger demand also increased the risk of higher inflationary pressure in the future. The Riksbank left its policy rate unchanged at 1.75% during the quarter, but indicated in September that interest rate hikes could be expected and raised its forecast for the future policy rate. Long-term market interest rates rose sharply during the quarter. The spread between five-year government bonds and five-year mortgage bonds at the end of the quarter was 54 basis points, up from 45 basis points at the beginning of the quarter. The Stockholm Stock Exchange rose about 2.1% during the quarter, corresponding to a 13% increase since the start of the year.

The strong Swedish economy resulted in better conditions for the autumn. However, persistently high energy prices and rising interest rates risked having a mitigating effect on consumption and investment. For households and businesses, the continued recovery thus became increasingly dependent on how high financing costs and energy prices the economy could bear.

The housing market showed increased activity. House prices increased 6.2% between January and August as measured by the HOX Price Index. The figure was not adjusted for seasonal effects, and prices could fall towards the end of the year.

January–September 2026 compared with January–September 2025, Group

Business volumes

Business volumes increased 12% to SEK 1,178 billion (1,054), driven by higher mortgage, fund and deposit volumes.

Total lending, excluding deposits with the Swedish National Debt Office and similar items, increased 5% or SEK 21 billion to SEK 440 billion (419) with continued high credit quality. Lending in Länsförsäkringar Hypotek increased 6%, or SEK 21 billion, to SEK 373 billion (352). Lending in LF Finans rose 1% to SEK 26.0 billion (25.8).

Deposits rose 4%, or just over SEK 5 billion, to SEK 167 billion (162).

Fund volumes in the bank's own fund company increased 19% or SEK 83 billion to SEK 511 billion (428). Total fund volumes, including brokered external funds, increased 19% or SEK 91 billion to SEK 564 billion (473), mainly due to a favourable trend in market values and a healthy net inflow.

Customers

The number of customers with Länsförsäkringar as their primary bank rose 3% to approximately 701,000 (679,000). Some 90% of those customers who have the bank as their primary bank are also existing Länsförsäkringar insurance customers. The number of bank cards issued by Länsförsäkringar Bank rose 3% to approximately 905,000 (879,000).

LF Bank came in second place in the Swedish Quality Index's (SQI) survey of corporate customers and came in third place among retail customers. The bank also secured a second place in the Sustainability Index.

Earnings and profitability

Operating profit rose 1% to SEK 1,738 M (1,719), due to stronger net commission income and the sale of credit-impaired loan receivables in LF Finans in the first quarter. Profit before credit losses and fees levied declined 7% to SEK 2,005 M (2,150).

The investment margin amounted to 1.07% (1.14). Return on equity was 7.8% (7.9).

Income

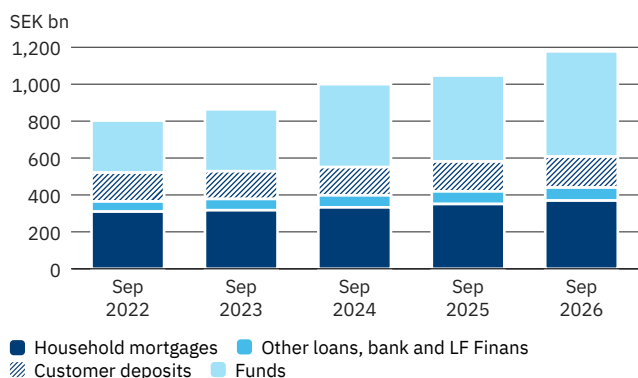
Net interest income declined 2% to SEK 4,286 M (4,377) due to a lower investment margin driven by lower market interest rates. The recognised net commission income including remuneration to the regional insurance companies amounted to SEK 292 M (69). Underlying net commission income, excluding remuneration to the regional insurance companies, increased 17% to SEK 1,595 M (1,360), due to, for example, higher fund volumes and higher net commission income from the card business. Net gains from financial items amounted to SEK –16 M (–28). Other operating income rose to SEK 109 M (93) for reasons including higher volumes of operating leases in LF Finans.

Total operating income increased 4% to SEK 4,671 M (4,510), driven by improved net commission income.

Expenses

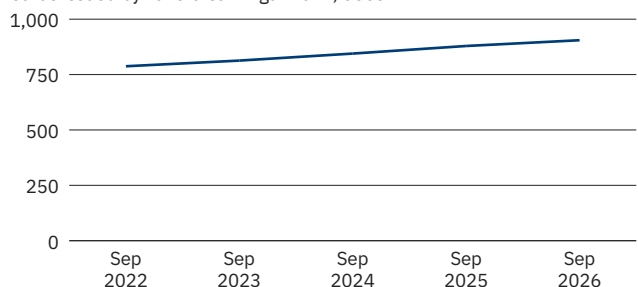
Operating expenses increased 13% to SEK 2,666 M (2,360). The increase in expenses was largely driven by additional operations: the incorporation of telephone banking with Länsförsäkringar Bank and the acquisition of SAVR, which jointly

Business volumes

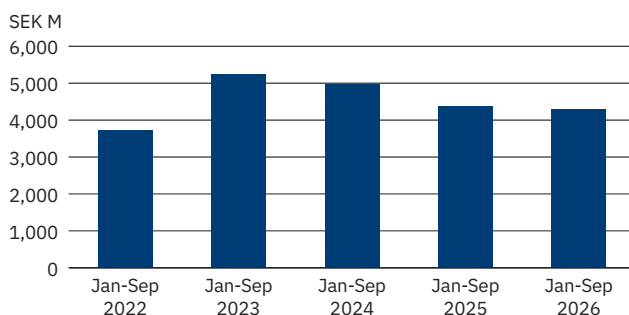


Card trend

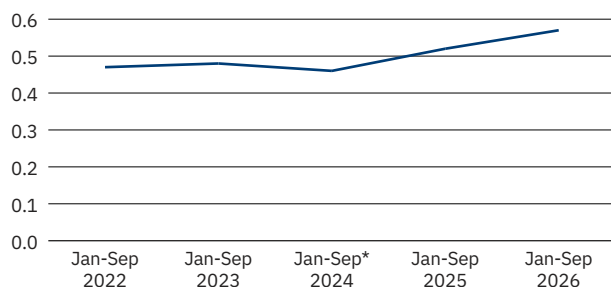
Cards issued by Länsförsäkringar Bank, 000s



Net interest income



Cost/income ratio before credit losses and fees levied



* The cost/income ratio excluding the reduction in costs for VAT recovered in LF Finans was 0.50 in the period January–September 2024.

increased the number of employees in the Bank Group by about 200.

The underlying increase in expenses continued to be impacted by a high rate of IT development. Furthermore, underlying depreciation increased during the year for reasons including higher volumes of operating leases in LF Finans.

The cost/income ratio before credit losses and fees levied amounted to 0.57 (0.52). The cost/income ratio after credit losses and fees levied amounted to 0.63 (0.62).

Credit losses

The credit quality of the loan portfolio remained very high and credit losses in the Bank Group are low. Customers continued to demonstrate high resilience and the share of customers making late payments remained very low.

In the first quarter, LF Finans sold a volume of credit-impaired loan receivables, which had a positive impact of SEK 78 M on credit losses, and contributed to overall positive credit losses of SEK –37 M (115) for the January–September 2026 period. This corresponded to a credit loss level of –0.01% (0.03).

The customary quarterly update of macroeconomic scenarios for the calculation of expected credit losses resulted in a very minor impact on the loss allowance. In total, loss allowances declined SEK 28 M in the third quarter.

Credit-impaired loan receivables (stage 3) before provisions amounted to SEK 912 M (1,040), corresponding to a share of credit-impaired loan receivables of 0.20% (0.24) gross. The loss allowance for credit-impaired loan receivables was SEK 243 M (286). The reserve ratio for credit-impaired loan receivables amounted to 26.6%. In addition, SEK 68 M (81) of the remuneration to the regional insurance companies regarding credit-impaired loan receivables* is withheld. Including the withheld remuneration to the regional insurance companies, the loss allowance for credit-impaired loan receivables totalled SEK 310 M (368). The reserve ratio for credit-impaired loan receivables, including withheld remuneration to the regional insurance companies, amounted to 34.0%.

Loan receivables (stage 2) before provisions amounted to SEK 7,166 M (8,126). The share of loan receivables (stage 2) remained at a low level. The loss allowance for loan receivables (stage 2) was SEK 103 M (139) excluding and SEK 133 M (174) including withheld remuneration to the regional insurance companies.

The total recognised loss allowance was SEK 501 M (635), of which SEK 111 M (138) pertained to withheld remuneration to the regional insurance companies*. The loss allowance is not currently subject to manual expert adjustment.

Loss allowance, stage 3

SEK M	30 Sep 2026	30 Sep 2025
Loans to the public	443,999	421,839
Credit-impaired loan receivables (stage 3)	911.9	1,039.8
Total loss allowance for credit-impaired loan receivables (stage 3), incl. withheld remuneration to regional insurance companies	310.1	367.5
of which loss allowance for credit-impaired loan receivables (stage 3)	242.6	286.4
of which withheld remuneration to regional insurance companies for credit-impaired loan receivables (stage 3)	67.5	81.1

For further information on credit losses and credit-impaired loan receivables, refer to notes 1, 6, 7 and 8.

* In accordance with the settlement model for the regional insurance companies' credit-risk commitments for generated business.

Deposits and savings

Compared with one year ago, deposits from the public increased 4%, or just over SEK 5 billion, to SEK 167 billion (162). Deposits from corporates amounted to SEK 15.1 billion (14.0). The total number of deposit accounts increased 4%. The market share of household deposits was 5.0% (5.1) on 31 August 2026 compared with one year ago, according to Statistics Sweden. 81% of deposits from the public comprise deposits that are covered by the government deposit insurance, and the maximum guarantee amount was also raised from the start of the year. Year-on-year, the total fund volumes increased 19% or SEK 91 billion to SEK 564 billion (473), mainly due to a favourable trend in market values and a healthy net inflow. The fund volume in the bank's own fund company rose 19%, or SEK 83 billion, to SEK 511 billion (428). Net inflows to the company's own brand asset management business amounted to SEK 8.1 billion (–3.8) for the period, and to SEK 6.6 billion (3.8) in the third quarter of 2026. Net flows during the period, and last year, were negatively impacted by the Swedish Fund Selection Agency's tenders, in which some of LF's funds were not selected.

Lending

All loans are granted in Sweden, in SEK and have a well-diversified geographic distribution. During the year, market growth in mortgages has remained subdued, while Länsförsäkringar has noted healthy growth and captured market share with continued high credit quality.

Loans to the public, excluding deposits with the Swedish National Debt Office and similar items of SEK 4 billion (3), improved 5% or SEK 21 billion to SEK 440 billion (419).

Lending in Länsförsäkringar Hypotek increased 6%, or SEK 21 billion, to SEK 373 billion (352). The percentage of household mortgages in relation to the total loan portfolio was 84%, including residential agriculture mortgages of 4 percentage points. On 31 August 2026, the market share of household mortgages increased to 8.0% (7.9) according to Statistics Sweden. The weighted average loan-to-value ratio (LTV) of the mortgage portfolio amounted to 63% (62).

Agricultural lending declined slightly to SEK 33.8 billion (34.0). Agricultural lending primarily comprises first-lien mortgages to family-owned agricultural operations, and the average loan commitment was low at SEK 2.7 M (2.6). First-lien mortgages for agricultural properties fell to SEK 33.1 billion (33.2), corresponding to 98% (98) of agricultural lending.

Lending in LF Finans rose 1% to SEK 26.0 billion (25.8).

Loan portfolio, distribution in %*

Lending segment, %	30 Sep 2026	30 Sep 2025
Household mortgages	80.6	80.0
Residential agriculture mortgages	3.3	3.6
Agriculture	4.4	4.5
Multi-family housing	3.9	3.7
Leasing and hire purchase	4.1	4.3
Unsecured loans	2.4	2.5
Other*	1.3	1.4
TOTAL	100.0	100.0

* Excluding deposits with the Swedish National Debt Office and similar items

Volume of household mortgages in Bank Group by loan-to-value ratio**

Loan-to-value ratio	Total	
	Volume, SEK M	%
0–50%	280,518	79.0
51–60%	33,322	9.4
61–70%	23,457	6.6
71–75%	7,908	2.2
76–80%	5,539	1.6
80%–	4,163	1.2
TOTAL	354,908	100.0

** Refers to loans with single-family homes, tenant-owned apartments or vacation homes as collateral on 30 September 2026. Ongoing LTV distribution in accordance with the recommendation of the Association of Swedish Covered Bond issuers (ASCB).

Funding

The Bank Group has a low refinancing risk and the maturity profile is well diversified. The volume of debt securities in issue outstanding increased 5% or SEK 16 billion to a nominal SEK 321 billion (305), of which covered bonds amounted to SEK 262 billion (248), senior long-term funding to SEK 59 billion (57) and short-term funding to SEK 0.4 billion (0.0). The average remaining term for long-term funding was 3.2 years (3.2) on 30 September 2026.

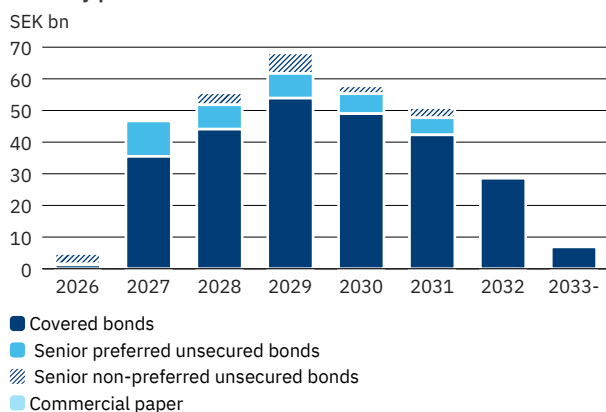
Covered bonds were issued during the period at a volume of a nominal SEK 46.9 billion (43.9). Repurchases of covered bonds amounted to a nominal SEK 25.9 billion (20.6) and matured covered bonds to a nominal SEK 14.6 billion (7.2). Länsförsäkringar Bank issued senior unsecured bonds of a nominal SEK 12.2 billion (17.1) during the period, while maturities amounted to a nominal SEK 10.4 billion (11.2). The total volume of senior non-preferred bonds outstanding, which also qualify for inclusion in subordinated MREL, amounted to SEK 16.1 billion (12.4) on 30 September 2026.

In the third quarter, a new EUR-denominated five-year covered bond at a nominal amount of EUR 500 M and a term until August 2031 was issued in Länsförsäkringar Hypotek, and a EUR-denominated senior non-preferred bond of EUR 300 M with a three-year term and with two years until first possible call date was issued in LF Bank.

Liquidity

On 30 September 2026, the liquidity reserve totalled SEK 68 billion (72). About 10% of the liquidity reserve is invested in short-term deposits with the Riksbank and the Swedish

Maturity profile



National Debt Office, and the remainder is invested in securities with very high credit quality that are eligible for transactions with the Riksbank and, where appropriate, with the ECB. By utilising the liquidity reserve, contractual undertakings can be met for about two years without needing to secure new funding in the capital market. The Liquidity Coverage Ratio (LCR) for the Consolidated Situation on 30 September 2026 amounted to 189% (286). The Net Stable Funding Ratio (NSFR) for the Consolidated Situation on 30 September 2026 amounted to 127% (126).

Rating

Länsförsäkringar Bank's credit rating is A+/Stable from Standard & Poor's and A1/Stable from Moody's. Länsförsäkringar Hypotek's covered bonds have the highest credit rating of Aaa from Moody's and AAA/Stable from Standard & Poor's.

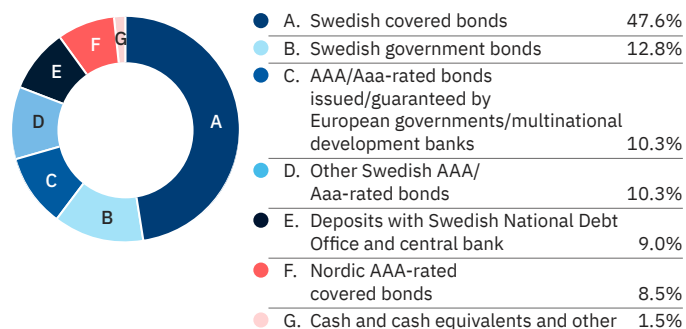
Capital adequacy, Consolidated Situation¹

Länsförsäkringar Bank AB's consolidated situation encompasses Länsförsäkringar Bank AB and its subsidiaries, that is to say the Bank Group.

Consolidated situation (SEK M)	30 Sep 2026	30 Jun 2026
IRB Approach	47,241	47,420
of which retail exposures	35,282	35,674
of which exposures to corporates	11,710	11,508
Standardised Approach	9,669	9,188
CVA	1,796	609
Operational risk	15,075	15,075
Additional requirements (risk weight floor, Article 458 CRR)	76,355	75,927
Total REA	150,137	148,218
Common Equity Tier 1 capital	20,935	20,841
Tier 1 capital	23,785	23,691
Total capital	26,476	26,382
Common Equity Tier 1 capital ratio	13.9%	14.1%
Tier 1 ratio	15.8%	16.0%
Total capital ratio	17.6%	17.8%
Risk-based capital requirements:		
Own funds requirements (Pillar I)	12,011	11,857
Pillar II Requirements (P2R)	2,943	2,905
Combined buffer requirement	6,756	6,670
Pillar II Guidance (P2G)	0	0
Overall adequate level of own funds and P2G	21,710	21,432
Risk-based capital requirements as a percentage of REA:		
Own funds requirements (Pillar I)	8.0%	8.0%
Pillar II Requirements (P2R)	2.0%	2.0%
Combined buffer requirement	4.5%	4.5%
Pillar II Guidance (P2G)	0.0%	0.0%
Overall adequate level of own funds and P2G	14.5%	14.5%

Liquidity reserve

30 September 2026



On 30 September 2026, the Common Equity Tier 1 capital amounted to SEK 20,935 M (20,841).

Total Risk Exposure Amount (REA) in the consolidated situation on 30 September 2026 amounted to SEK 150,137 M (148,218). Total REA rose SEK 1,919 M during the quarter, which was primarily due to higher REA for exposures to institutions and CVA as a result of the Swedish Financial Supervisory Authority's decision that Article 138 of CRR3 is to be fully applied in Sweden as of 1 July 2026, unlike the rest of Europe, which will continue to have transition rules in effect until 31 December 2026. Under Article 138, the calculation of REA is not permitted to use external ratings that incorporate assumptions of implicit government support.

The Common Equity Tier 1 capital ratio for Länsförsäkringar Bank's consolidated situation declined to 13.9% (14.1).

Total own funds amounted to SEK 26,476 M (26,382) on 30 September 2026. The total capital ratio was 17.6% (17.8). The Bank's risk exposure amount exceeds the current capital floor for risk-weighted assets, and the credit quality of lending remained favourable.

Capital requirements and buffers

Risk-based capital requirements

In the third quarter of 2025, the Swedish Financial Supervisory Authority (FSA) completed its Supervisory Review and Evaluation Process (SREP) regarding Pillar 2 Requirements (P2R) for Länsförsäkringar Bank in the Consolidated Situation, and decided on a P2R of 2.0%, which can be compared with the previous 2.1% and a Pillar II Guidance (P2G) of 0.0%. Together, this means a total own funds requirement and P2G of 14.5% on 30 September 2026 compared with the total capital ratio of 17.6%.

The countercyclical capital buffer amounted to SEK 3,003 M (2.0% of REA), while the capital conservation buffer amounted to SEK 3,753 M (2.5% of REA) on 30 September 2026.

Leverage ratio requirement

The FSA also decided on a P2G for the leverage ratio requirement at group level of 0.15% in addition to the minimum requirement for the leverage ratio of 3.0%, which means that the total leverage ratio requirement and P2G amount to 3.15%.

The leverage ratio for the Consolidated Situation was 4.4% (4.2) on 30 September 2026.

For more information on capital adequacy, see note 12.

¹⁾ The comparative period pertains to 30 June 2026. Periodic information according to the FSA's regulations regarding prudential requirements and capital buffers, (FFFS 2014:12) and regarding management of liquidity risks in credit institutions and investment firms (FFFS 2010:7) is provided in this section, the sections on funding and liquidity, and in note 12.

Capital adequacy, Parent Company¹⁾

Parent Company (SEK M)	30 Sep 2026	30 Jun 2026
IRB Approach	9,019	8,904
of which retail exposures	5,186	5,176
of which exposures to corporates	3,833	3,729
Standardised Approach	16,125	15,751
CVA	1,753	584
Operational risk	8,727	8,727
Additional requirements (risk weight floor, Article 458 CRR)	3,348	3,345
Total REA	38,971	37,311
Common Equity Tier 1 capital	8,933	9,220
Tier 1 capital	11,783	12,070
Total capital	14,474	14,762
Common Equity Tier 1 capital ratio	22.9%	24.7%
Tier 1 ratio	30.2%	32.4%
Total capital ratio	37.1%	39.6%
Risk-based capital requirements:		
Own funds requirements (Pillar I)	3,118	2,985
Pillar II Requirements (P2R)	1,142	1,093
Combined buffer requirement	1,754	1,679
Pillar II Guidance (P2G)	0	0
Overall adequate level of own funds and P2G	6,013	5,757
Risk-based capital requirements as a percentage of REA:		
Own funds requirements (Pillar I)	8.0%	8.0%
Pillar II Requirements (P2R)	2.9%	2.9%
Combined buffer requirement	4.5%	4.5%
Pillar II Guidance (P2G)	0.0%	0.0%
Overall adequate level of own funds and P2G	15.4%	15.4%

On 30 September 2026, the Common Equity Tier 1 capital ratio for the Parent Company totalled 22.9% (24.7). The total Risk Exposure Amount (REA) was SEK 38,971 M (37,311) in the Parent Company. Total REA rose SEK 1,660 M during the quarter, which was primarily due to higher REA for exposures to institutions and CVA as a result of the Swedish Financial Supervisory Authority's decision that Article 138 of CRR3 is to be fully applied in Sweden as of 1 July 2026, unlike the rest of Europe, which will continue to have transition rules in effect until 31 December 2026. Under Article 138, the calculation of REA is not permitted to use external ratings that incorporate assumptions of implicit government support. The credit quality of lending remained favourable.

Rating

Company	Agency	Long-term rating	Short-term rating
Länsförsäkringar Bank	Standard & Poor's	A+/Stable	A-1(K-1)
Länsförsäkringar Bank	Moody's	A1/Stable	P-1
Länsförsäkringar Hypotek ¹⁾	Standard & Poor's	AAA/Stable	-
Länsförsäkringar Hypotek ¹⁾	Moody's	Aaa	-

¹⁾ Pertains to the company's covered bonds.

Capital requirements and buffers

Risk-based capital requirements

The FSA completed its SREP regarding P2R for Länsförsäkringar Bank AB in the third quarter of 2025, and decided on a P2R of 2.9% and a P2G of 0.0%. Together, this means a total own funds requirement and P2G of 15.4% on 30 September 2026 compared with the total capital ratio of 37.1%.

The countercyclical capital buffer amounted to SEK 779 M (2.0% of REA), while the capital conservation buffer amounted to SEK 974 M (2.5% of REA) on 30 September 2026.

For more information on capital adequacy, see note 2 for the Parent Company.

¹⁾ The comparative period pertains to 30 June 2026. Periodic information according to the FSA's regulations regarding prudential requirements and capital buffers, (FFFS 2014:12) and regarding management of liquidity risks in credit institutions and investment firms (FFFS 2010:7) is provided in this section, the sections on funding and liquidity, and in note 2 for the Parent Company.

Interest-rate risk

On 30 September 2026, an increase in market interest rates of 1 percentage point would have changed the value of interest-bearing assets and liabilities, including derivatives, by SEK –307 M (–271 on 30 June 2026).

Risks and uncertainties

The operations are characterised by a low risk profile. The Bank Group is exposed to a number of risks, primarily comprising credit risks, refinancing risks, market risks and cyber risks as well as risks related to the bank's work on anti-money laundering and measures to counter the financing of terrorism. The macroeconomic situation in Sweden is critical for credit risk since all loans are granted in Sweden. Credit losses remain low and the refinancing of business activities was highly satisfactory during the period.

However, it can be stated that the macroeconomic trend is unusually uncertain due to such factors as the ongoing trade and tariff war and uncertainty surrounding monetary policy, which could have further negative effects for households and companies. In addition, it cannot be ruled out that future declines in house prices could lead to negative effects for households and for the value of collateral in

the bank's mortgage lending. The impact of market changes caused due to the international trade and tariff war is deemed to be direct mainly in the form of the risk of lower fund volumes resulting from changes in market values, and indirect given that a weaker economy could affect credit losses and could impact on volume growth, among other items.

Furthermore, fraud has become an increasing problem in society, which presents risks related to this area. The currently high geopolitical risks, which have further risen with developments in the Middle East, could also result in further macroeconomic consequences and increased cyber and other security risks. For more information about macroeconomic developments, refer to page 3. A more detailed description of risks is available in the 2025 Annual Report.

Third quarter of 2026 compared with the second quarter of 2026

Operating profit rose 5% to SEK 539 M (515) and the return on equity amounted to 7.4% (6.9).

Operating income fell 9% to SEK 1,490 M (1,638), driven by lower net interest income and net commission income. Net interest income fell 4% to SEK 1,403 M (1,466) due to a slight decrease in the investment margin of 1.04% (1.09). Commission income amounted to SEK 756 M (714) and commission expense to SEK 698 M (574). Net commission income amounted to SEK 58 M (140). Net gains from financial items amounted to SEK –8 M (–8).

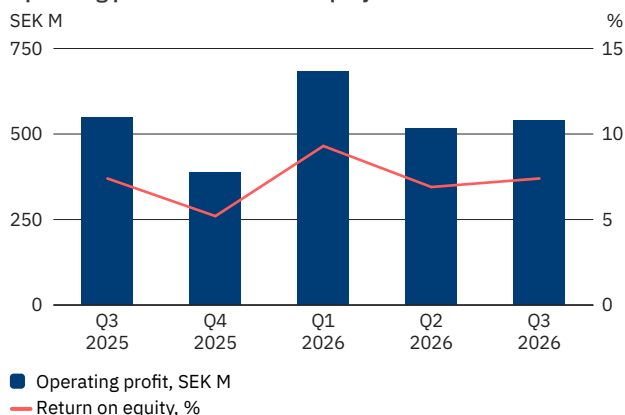
Operating expenses declined to SEK 847 M (945). The cost/income ratio before credit losses and fees levied amounted to 0.57 (0.58). Credit losses amounted to SEK 11 M (51). This corresponded to a credit loss level of 0.01% (0.04).

Business volumes increased 3%, or SEK 29 billion, to SEK 1,178 billion (1,149).

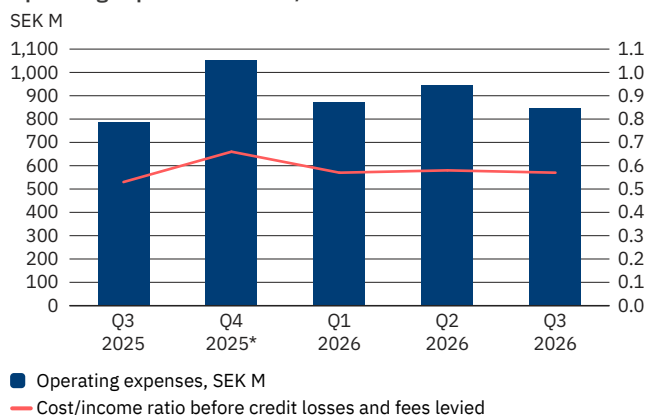
Event after the end of the period

The Länsförsäkringar AB Group is carrying out a change process aimed at streamlining the organisation, increasing customer value and strengthening long-term competitiveness. As part of these efforts, the LFAB Group issued a notice of termination of employment after the end of the quarter affecting 400 positions, some of which are in the Bank Group.

Operating profit and return on equity



Operating expenses and cost/income ratio



*Including an impairment of intangible assets of SEK 89 M. The cost/income ratio excluding this impairment was 0.60 in the fourth quarter of 2025.

Parent Company

January–September 2026 compared with January–September 2025

Loans to the public, including deposits with the Swedish National Debt Office and similar items of SEK 4 billion (3), were largely unchanged at SEK 45 billion (45). Deposits from the public amounted to SEK 168 billion (164). Debt securities in issue increased 4% to a nominal SEK 59 billion (57).

Operating profit amounted to SEK 3,282 M (–146). The increase was primarily attributable to dividends of SEK 3,238 M received from subsidiaries. Net interest income increased to SEK 2,092 M (1,964). Commission income increased to SEK 1,277 M (1,005). Commission expense increased to SEK 1,522 M (1,452). Total operating income increased to SEK 5,338 M (1,664). Operating expenses increased to SEK 1,957

M (1,694). Credit losses amounted to SEK 0 M (4), net, corresponding to a credit loss level of 0.00% (0.00).

The Parent Company's risks and uncertainties are the same as those for the Bank Group as described on page 8.

SEK M	30 Sep 2026	30 Sep 2025
Total assets	257,679	268,182
Lending volume	45,529	44,529
Net interest income	2,092	1,964
Credit losses	0	4
Operating profit	3,282	-146

Subsidiaries

January–September 2026 compared with January–September 2025

Länsförsäkringar Hypotek

Lending in Länsförsäkringar Hypotek increased 6%, or SEK 21 billion, to SEK 373 billion (352). Operating profit fell 16% to SEK 1,126 M (1,337), mainly driven by lower net interest income.

Net interest income declined 10% to SEK 1,576 M (1,760) due to a lower investment margin. Net commission income amounted to SEK –106 M (–70). Operating expenses amounted to SEK 115 M (114). Credit losses amounted to SEK –2 M (4), net, corresponding to a credit loss level of 0.00% (0.00). The total number of customers was about 331,000 (324,000).

SEK M	30 Sep 2026	30 Sep 2025
Total assets	389,094	351,945
Lending volume	372,889	352,004
Net interest income	1,576	1,760
Credit losses	-2	4
Operating profit	1,126	1,337

Länsförsäkringar Finans

LF Finans's lending volumes increased 1% to SEK 26.0 billion (25.8). Operating profit amounted to SEK 304 M (201). The change was mainly due to the gain of SEK 78 M from the sale of credit-impaired loan receivables.

Net interest income amounted to SEK 593 M (621). Operating expenses increased to SEK 520 M (501). Net credit losses were positive as a result of the gain from the sale of credit-impaired loan receivables and amounted to SEK –35 M (110). The reserve ratio for credit-impaired loan receivables amounted to 63.3%, while the total reserve ratio was 1.5%.

SEK M	30 Sep 2026	30 Sep 2025
Total assets	26,912	26,671
Lending volume	26,045	25,820
Net interest income	593	621
Credit losses	-35	110
Operating profit	304	201

Länsförsäkringar Fondförvaltning

The volume of managed funds rose 19%, or SEK 83 billion, to SEK 511 billion (428), due to a favourable trend in market values and a healthy net inflow. Net inflows amounted to SEK 8.1 billion (–3.8) for the period, and to SEK 6.6 billion (3.8) in the third quarter of 2026. Net flows during the period, and last year, were negatively impacted by the Swedish Fund Selection Agency's tenders, in which some of LF's funds were not selected. Operating profit increased 13% to SEK 371 M (329). Total income rose 9% to SEK 575 M (528).

Länsförsäkringar Fondförvaltning's offering includes 39 mutual funds under Länsförsäkringar's own brand with various investment orientations and a fund market with external funds. All of the funds were "Article 8 funds" that promote sustainability, and in two cases funds that are "Article 9 funds", meaning they have sustainable investment as their objective.

SEK M	30 Sep 2026	30 Sep 2025
Total assets	1,376	2,582
Fund volumes	511,226	427,822
Net inflow	8,104	-3,778
Total income	575	528
Operating profit	371	329

Income statement – Group

SEK M	Note	Q 3 2026	Q 2 2026	Change	Q 3 2025	Change	Jan–Sep 2026	Jan–Sep 2025	Change	Full-Year 2025
Interest income		3,858.9	3,871.3	-0%	3,902.7	-1%	11,352.7	12,202.0	-7%	15,955.8
Interest expense		-2,455.6	-2,405.1	2%	-2,481.1	-1%	-7,066.8	-7,825.2	-10%	-10,145.6
Net interest income	3	1,403.3	1,466.2	-4%	1,421.5	-1%	4,285.9	4,376.8	-2%	5,810.2
Dividends received		0.2	0.1		-		0.4	0.1		1.0
Commission income		755.7	713.8	6%	648.9	16%	2,156.9	1,869.9	15%	2,527.3
Commission expense		-697.7	-573.9	22%	-604.9	15%	-1,865.3	-1,801.3	4%	-2,376.8
Net commission income	4	58.1	139.9	-58%	44.0	32%	291.6	68.6		150.6
Net gains/losses from financial items	5	-7.9	-7.6	4%	-30.6	-74%	-15.6	-28.1	-44%	11.4
Other operating income		36.0	39.0	-8%	33.1	9%	108.8	92.7	17%	132.3
Total operating income		1,489.8	1,637.5	-9%	1,468.0	1%	4,671.1	4,510.1	4%	6,105.5
Staff costs		-298.0	-352.6	-15%	-264.5	13%	-966.8	-857.8	13%	-1,161.0
Other administration expenses		-462.4	-504.6	-8%	-436.5	6%	-1,436.1	-1,262.1	14%	-1,826.6
Total administration expenses		-760.3	-857.2	-11%	-701.0	8%	-2,403.0	-2,119.9	13%	-2,987.7
Depreciation/amortisation and impairment of property and equipment/intangible assets		-87.1	-88.2	-1%	-83.8	4%	-262.8	-240.1	9%	-426.4
Total operating expenses		-847.4	-945.4	-10%	-784.8	8%	-2,665.7	-2,360.0	13%	-3,414.1
Profit before credit losses and fees levied		642.4	692.1	-7%	683.2	-6%	2,005.4	2,150.1	-7%	2,691.4
Credit losses, net	6	-11.1	-51.3	-78%	-29.1	-62%	37.2	-115.4		-143.4
Share of profit/loss of participating interests		0.5	0.1		0.3	67%	0.7	0.9	-22%	1.3
Fees levied		-92.5	-126.2	-27%	-105.8	-13%	-305.6	-316.2	-3%	-441.8
Operating profit		539.3	514.7	5%	548.6	-2%	1,737.7	1,719.4	1%	2,107.4
Tax		-119.8	-117.9	2%	-50.9		-389.0	-309.8	26%	-384.6
Profit for the period		419.6	396.9	6%	497.7	-16%	1,348.7	1,409.6	-4%	1,722.8

Statement of comprehensive income in summary – Group

SEK M	Q 3 2026	Q 2 2026	Change	Q 3 2025	Change	Jan–Sep 2026	Jan–Sep 2025	Change	Full-Year 2025
Profit for the period	419.6	396.9	6%	497.7	-16%	1,348.7	1,409.6	-4%	1,722.8
Other comprehensive income									
Items that have been transferred or can be transferred to profit for the period									
Cash-flow hedges	125.4	-13.2		83.0	51%	110.8	104.0	7%	76.3
Change in fair value of debt instruments measured at FVOCI	-15.6	51.1		18.1		34.9	75.6	-54%	108.2
Tax attributable to items that are transferred or can be transferred as income for the period	-22.6	-7.8		-20.8	9%	-30.0	-37.0	-19%	-38.0
Total	87.2	30.1		80.3	9%	115.7	142.6	-19%	146.5
Items that cannot be transferred to profit for the period									
Change in fair value of equity instruments measured at FVOCI	4.1	2.0		-0.8		19.7	-4.1		-4.5
Tax attributable to items that cannot be reversed to profit or loss	-0.8	-0.4		0.0		-0.8	0.6		0.7
Total	3.3	1.7	94%	-0.8		18.8	-3.5		-3.8
Total other comprehensive income for the period, net after tax	90.5	31.8		79.5	14%	134.7	139.2	-3%	142.8
Comprehensive income for the period	510.1	428.6	19%	577.2	-12%	1,483.3	1,548.8	-4%	1,865.6

Balance sheet – Group

SEK M	Note	30 Sep 2026	31 Dec 2025	30 Sep 2025
Assets				
Cash and balances with central banks		7,438.7	9,929.5	5,552.9
Treasury bills and other eligible bills		9,585.5	13,941.1	25,153.9
Loans to credit institutions	8	4,646.1	2,943.8	14,984.6
Loans to the public	7	443,999.3	428,557.9	421,838.8
Bonds and other interest-bearing securities		56,847.9	53,965.1	52,728.7
Shares and participations		224.8	193.2	190.0
Shares and participations in joint ventures		7.8	7.1	6.7
Derivatives	9	1,506.8	1,923.0	2,103.4
Fair value changes of interest-rate-risk hedged items in the portfolio hedge		-204.7	67.7	160.8
Intangible assets		1,703.0	1,723.2	1,810.5
Property and equipment		515.3	575.3	569.2
Deferred tax assets		113.6	118.3	104.2
Other assets		864.1	711.0	699.7
Prepaid expenses and accrued income		699.0	625.5	645.1
Total assets		527,947.2	515,281.5	526,548.4
Liabilities and equity				
Due to credit institutions		3,267.0	1,597.2	21,207.5
Deposits and funding from the public		167,476.7	163,035.3	161,774.6
Debt securities in issue		320,782.5	310,800.6	304,418.5
Derivatives	9	5,557.9	2,416.4	2,192.1
Fair value changes of interest-rate-risk hedged items in the portfolio hedge		-4,404.4	-636.8	184.2
Deferred tax liabilities		720.1	723.5	740.8
Other liabilities		1,032.6	2,093.4	1,247.4
Accrued expenses and deferred income		3,999.4	5,041.4	4,004.3
Provisions		30.5	33.6	43.0
Subordinated liabilities		2,695.5	4,194.0	3,096.8
Total liabilities		501,157.9	489,298.6	498,909.2
Equity				
Share capital		2,864.6	2,864.6	2,864.6
Other capital contributed		8,242.5	8,242.5	8,242.5
Reserves		73.0	-61.6	-65.1
Additional Tier 1 instruments		2,850.0	2,850.0	4,050.0
Retained earnings		12,759.2	12,087.3	12,547.2
Total equity		26,789.3	25,982.9	27,639.1
Total liabilities and equity		527,947.2	515,281.5	526,548.4
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Cash-flow statement in summary, indirect method – Group

SEK M	Jan-Sep 2026	Jan-Sep 2025
Cash and cash equivalents, 1 January	10,758.7	588.6
Operating activities		
Operating profit	1,737.7	1,719.4
Adjustment of non-cash items	2,292.5	2,287.5
Change in assets of operating activities		
Change in interest-bearing securities	1,414.9	-15,690.0
Change in loans to the public	-15,348.4	3,231.9
Change in other assets	-1,008.4	-9,161.9
Change in liabilities of operating activities		
Change in deposits and funding from the public	4,441.4	6,393.6
Change in debt securities in issue	8,045.7	13,009.8
Change in other liabilities	-1,811.7	3,411.9
Cash flow from operating activities	-236.3	5,202.2
Investing activities		
Acquisition of intangible assets	-138.2	-455.0
Acquisition of property and equipment	-29.9	-161.1
Cash flow from investing activities	-168.1	-616.1
Financing activities		
Amortisation of lease liabilities	-14.1	-13.1
Issued Additional Tier 1 instruments	-	1,500.0
Dividends on issued Additional Tier 1 instruments	-99.7	-107.4
Repayment of subordinated liabilities	-1,495.1	
Dividends paid	-577.2	-288.3
Cash flow from financing activities	-2,186.1	1,091.2
Net cash flow for the period	-2,590.5	5,677.3
Cash and cash equivalents, 30 September	8,168.2	6,265.9

Cash and cash equivalents are defined as cash and balances at central banks and loans due to credit institutions payable on demand.

Statement of changes in equity – Group

SEK M	Share capital	Other capital contributed	Additional Tier 1 instruments ¹⁾	Reserves		Retained earnings	Total
				Fair value reserve	Hedge reserve		
Opening balance, 1 January 2025	2,864.6	8,242.5	2,550.0	4.2	-208.6	11,533.3	24,986.1
Profit for the period						1,409.6	1,409.6
Other comprehensive income for the period				56.6	82.7		139.3
Comprehensive income for the period				56.6	82.7	1,409.6	1,548.9
Dividends paid						-288.4	-288.4
Dividends etc., on Additional Tier 1 instruments			1,500.0			-107.4	1,392.6
Closing balance, 30 September 2025	2,864.6	8,242.5	4,050.0	60.8	-125.9	12,547.2	27,639.1
Opening balance, 1 October 2025	2,864.6	8,242.5	4,050.0	60.8	-125.9	12,547.2	27,639.1
Profit for the period						313.2	313.2
Other comprehensive income for the period				25.6	-22.0		3.6
Comprehensive income for the period				25.6	-22.0	313.2	316.8
Group contributions paid						-910.0	-910.0
Tax on Group contributions paid						187.5	187.5
Dividends etc., on Additional Tier 1 instruments			-1,200.0			-50.5	-1,250.5
Closing balance, 31 December 2025	2,864.6	8,242.5	2,850.0	86.4	-148.1	12,087.3	25,982.9
Opening balance, 1 January 2026	2,864.6	8,242.5	2,850.0	86.4	-148.1	12,087.3	25,982.9
Profit for the period						1,348.7	1,348.7
Other comprehensive income for the period				46.6	88.1		134.7
Comprehensive income for the period				46.6	88.1	1,348.7	1,483.4
Dividends paid						-577.2	-577.2
Dividends etc., on Additional Tier 1 instruments						-99.7	-99.7
Closing balance, 30 September 2026	2,864.6	8,242.5	2,850.0	133.0	-60.0	12,759.2	26,789.3

- ¹⁾ The issued Additional Tier 1 instrument is deemed to fulfil the conditions of an equity instrument since:
- The instrument, according to the conditions, does not have a set maturity date, meaning that the issuer has an unconditional right to refrain from making repayments.
 - The issuer of the instrument has full discretion regarding interest payments, that is to say no obligation to pay interest.

Notes – Group

All figures in SEK M unless otherwise stated. Comparative figures in parentheses: income-statement items are compared with the immediately preceding quarter, balance-sheet items are compared with the immediately preceding year-end, unless otherwise stated.

NOTE 1 ACCOUNTING POLICIES

This report was prepared in accordance with IAS 34 Interim Financial Reporting. The consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS) and the interpretations of this standards as endorsed by the European Commission. Furthermore, the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (ÅRKL) (1995:1559) and the Swedish Financial Supervisory Authority's (SFSA) regulations and general guidelines (FFFS 2008:25) regarding annual reports at credit institutions and securities companies were applied. The Group also applies the Swedish Corporate Reporting Board's (RFR) recommendation RFR 1 Supplementary Accounting Rules for Groups and statements issued by the Swedish Corporate Reporting Board. Disclosures in accordance with IAS 34 appear in the financial statements and their associated notes as well as other parts of the interim report.

This note describes the areas in which changes have been made due to new or amended accounting policies compared with the 2025 Annual Report. For all other areas, the same accounting policies and calculation methods were applied.

AMENDED ACCOUNTING POLICIES APPLIED FROM 1 JANUARY 2026

New or amended standards and interpretations that come into effect for fiscal years beginning on or after 1 January 2026 are not deemed to have any material impact on the consolidated financial statements, capital requirements, own funds or other circumstances according to the applicable regulatory requirements.

NEW IFRS AND INTERPRETATIONS THAT HAVE NOT YET BEEN APPLIED

New or amended standards and interpretations that come into effect for fiscal years beginning on or after 1 January 2027 were not applied in advance when this financial report was prepared. The expected effects of the application on the financial reporting are described below.

IFRS 18 Presentation and Disclosure in Financial Statements

On 9 April 2024, the IASB published IFRS 18 Presentation and Disclosure in Financial Statements that will replace IAS 1 Presentation of Financial Statements on 1 January 2027. The standard has been adopted by the EU. IFRS 18 introduces new requirements for the presentation and disclosure in financial statements, with a particular focus on the income statement and disclosures of management-defined performance measures.

Under the standard, the income statement is to be divided into five categories – the operating, investing and financing categories are new, while the income taxes and discontinued operations categories are unchanged. The standard includes an exception that requires companies with "specified main business activities" to classify certain types of income and expenses in the operating category rather than the investing or financing category.

The Group has determined that its main business activity is to provide financing to customers, which means that the Group's income and expenses will primarily be reported under the operating category. The Group will further classify and name financial information in its disclosures to meet the new requirements, and will disclose management-defined performance measures in a separate note.

IFRS 18 does not introduce any new valuation principles, and the standard is thus not expected to have any financial impact or effects on capital requirements, own funds or other circumstances under applicable regulatory requirements.

Other new or revised IFRS and interpretations that, as of the balance sheet date, have been adopted by the IASB but have not yet come into force are not expected to have any material effect on the Group's financial statements, capital requirements, own funds, or other conditions in accordance with applicable regulatory requirements.

NOTE 2 SEGMENT REPORTING

Income statement, Jan–Sep 2026 SEK M	Läns- försäkringar Bank	Läns- försäkringar Hypotek	Läns- försäkringar Finans	Läns- försäkringar Fond- förvaltning	SAVR	Eliminations/ Adjustments	Total
Net interest income	2,091.8	1,575.8	592.9	22.4	4.1	-1.1	4,285.9
Dividends received	3,237.6	-	-	-	-	-3,237.2	0.4
Commission income	1,277.1	25.6	123.5	954.0	11.6	-234.9	2,156.9
Commission expense	-1,521.7	-131.6	-40.1	-401.7	-5.1	234.9	-1,865.3
Net gains/losses from financial items	12.2	-27.6	-	-	-0.2	-	-15.6
Intra-Group income	245.7	-	3.5	-	21.2	-269.8	0.6
Other income	-4.3	-	112.4	-	0.1	-	108.2
Total operating income	5,338.4	1,442.2	792.2	574.7	31.7	-3,508.1	4,671.1
Intra-Group expenses	-1.5	-88.8	-139.0	-19.4	-	248.7	-
Other administration expenses	-1,834.5	-26.6	-283.9	-183.9	-109.4	35.3	-2,403.0
Depreciation/amortisation and impairment	-121.0	-0.1	-96.8	-0.2	-10.4	-34.3	-262.8
Total operating expenses	-1,957.0	-115.5	-519.7	-203.5	-119.8	249.7	-2,665.7
Profit before credit losses and fees levied	3,381.4	1,326.7	272.5	371.2	-88.1	-3,258.4	2,005.4
Credit losses, net	-0.4	1.8	35.0	-	-	0.8	37.2
Share of profit/loss of participating interests	-	-	-	-	-	0.7	0.7
Fees levied	-98.8	-203.0	-3.8	-	-	-	-305.6
Operating profit	3,282.2	1,125.5	303.7	371.2	-88.1	-3,256.9	1,737.7

Balance sheet 30 Sep 2026

Total assets	257,679.3	389,094.0	26,911.7	1,376.1	249.2	-147,363.0	527,947.2
Liabilities	243,854.5	370,702.9	23,384.9	354.4	49.1	-137,188.1	501,157.9
Equity	13,824.8	18,391.0	3,526.7	1,021.6	200.0	-10,174.9	26,789.3
Total liabilities and equity	257,679.3	389,094.0	26,911.7	1,376.1	249.2	-147,363.0	527,947.2

Income statement, Jan–Sep 2025 SEK M	Läns- försäkringar Bank	Läns- försäkringar Hypotek	Läns- försäkringar Finans	Läns- försäkringar Fond- förvaltning	SAVR	Eliminations/ Adjustments	Total
Net interest income	1,964.3	1,759.8	620.7	35.6	-5.4	1.8	4,376.8
Dividends received	0.1	-	-	-	-	-	0.1
Commission income	1,005.4	25.3	127.8	868.7	7.9	-165.2	1,869.9
Commission expense	-1,451.8	-95.6	-34.9	-376.7	-4.1	161.8	-1,801.3
Net gains/losses from financial items	5.0	-33.2	0.1	-	-0.1	0.1	-28.1
Intra-Group income	145.6	-	3.4	-	1.5	-150.5	-
Other income	-5.0	-	97.6	-	0.1	-	92.7
Total operating income	1,663.6	1,656.3	814.7	527.6	-0.1	-152.0	4,510.1
Intra-Group expenses	-1.2	-88.8	-36.6	-22.2	-	148.8	-
Other administration expenses	-1,547.7	-24.7	-380.1	-176.4	-67.3	76.3	-2,119.9
Depreciation/amortisation and impairment	-145.6	-0.1	-83.9	-0.2	-8.6	-1.7	-240.1
Total operating expenses	-1,694.5	-113.6	-500.6	-198.8	-75.9	223.4	-2,360.0
Profit before credit losses and fees levied	-30.9	1,542.7	314.1	328.8	-76.0	71.4	2,150.1
Credit losses, net	-4.5	-3.9	-109.6	-	-	2.6	-115.4
Share of profit/loss of participating interests	-	-	-	-	-	0.9	0.9
Fees levied	-111.0	-202.2	-3.0	-	-	-	-316.2
Operating profit	-146.4	1,336.6	201.5	328.8	-76.0	74.9	1,719.4

Balance sheet 30 Sep 2025

Total assets	268,181.9	374,058.8	26,670.6	2,582.3	221.8	-145,167.2	526,548.4
Liabilities	255,979.3	355,448.0	22,188.8	375.4	36.5	-135,118.7	498,909.2
Equity	12,202.6	18,610.9	4,481.9	2,206.9	185.3	-10,048.5	27,639.1
Total liabilities and equity	268,181.9	374,058.8	26,670.6	2,582.3	221.8	-145,167.2	526,548.4

Income and assets are attributable in their entirety to Sweden. The segment distribution per legal entity reflects the internal reporting to the chief operating decision maker. The legal structure within Länsförsäkringar Bank Group is in line with the product offering to external

customers. The portion of assets and liabilities that is not distributed per segment comprises intra-Group eliminations within the Bank Group. For more information, see note 4 Net commission income.

NOTE 3 NET INTEREST INCOME

SEK M	Q 3 2026	Q 2 2026	Q 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-Year 2025
Interest income						
Loans to credit institutions	72.4	83.2	68.7	218.4	203.8	257.3
Loans to the public	3,410.7	3,387.4	3,409.2	10,045.1	10,559.7	13,899.9
Interest-bearing securities ¹⁾	431.3	422.2	386.3	1,238.2	1,118.0	1,482.0
Derivatives	-55.6	-21.2	34.5	-149.1	319.8	315.9
Other interest income	0.2	-0.3	4.0	0.0	0.7	0.7
Total interest income according to the effective interest method	3,858.9	3,871.3	3,902.7	11,352.7	12,202.0	15,955.8
Interest expense						
Due to credit institutions	-12.5	-17.3	-21.2	-39.1	-90.3	-99.8
Deposits and funding from the public	-236.0	-223.5	-289.1	-674.9	-1,008.3	-1,245.0
Debt securities in issue ²⁾	-2,311.0	-2,161.5	-1,873.6	-6,478.3	-5,358.1	-7,259.1
Subordinated liabilities	-26.9	-26.5	-28.6	-88.6	-86.8	-116.2
Derivatives	151.6	46.1	-247.4	279.0	-1,191.6	-1,338.1
Other interest expense	-20.8	-22.4	-21.7	-64.9	-90.1	-87.3
Total interest expense according to effective interest method	-2,455.6	-2,405.1	-2,481.1	-7,066.8	-7,825.2	-10,145.6
Total net interest income	1,403.3	1,466.2	1,421.5	4,285.9	4,376.8	5,810.2

¹⁾ Of which negative interest on Interest-bearing securities of SEK -1.3 M -1.3).

²⁾ Interest expense on non-preferred senior debt amounted to SEK 131.0 M (140.6).

NOTE 4 NET COMMISSION INCOME

SEK M	Q 3 2026	Q 2 2026	Q 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-Year 2025
Commission income						
Payment mediation	57.4	51.1	49.3	160.4	146.0	181.9
Loans	35.9	39.2	41.2	115.3	124.2	165.0
Deposits	0.4	0.5	0.5	1.8	1.6	2.1
Securities	420.1	391.2	360.4	1,189.5	1,072.4	1,450.9
Cards	160.4	151.1	130.3	448.6	362.6	487.1
Remuneration to regional insurance companies	80.8	80.0	66.6	239.3	155.4	231.8
Other commission	0.7	0.7	0.7	2.1	7.7	8.5
Total commission income	755.7	713.8	648.9	2,156.9	1,869.9	2,527.3
Commission expense						
Payment mediation	-42.0	-42.7	-39.5	-121.7	-114.3	-154.7
Securities	-69.3	-67.3	-50.3	-199.7	-149.2	-213.0
Cards	-62.0	-56.0	-55.5	-172.8	-161.5	-217.9
Remuneration to regional insurance companies	-507.1	-385.7	-432.6	-1,303.5	-1,291.3	-1,676.9
Administration costs	-10.8	-14.6	-19.9	-45.5	-61.7	-80.9
Other commission	-6.6	-7.5	-7.1	-22.2	-23.3	-33.4
Total commission expense	-697.7	-573.9	-604.9	-1,865.3	-1,801.3	-2,376.8
Total net commission income	58.1	139.9	44.0	291.6	68.6	150.6

There are no material uncertainties regarding income or cash flow in the table above since they are settled on an ongoing basis. Outstanding remuneration to the regional insurance companies and securities

commission are also settled on an ongoing basis. For more information, see note 2 Segment reporting.

NOTE 5 NET GAINS / LOSSES FROM FINANCIAL ITEMS

SEK M	Q 3 2026	Q 2 2026	Q 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-Year 2025
Interest-bearing assets and liabilities and related derivatives	-12.6	-23.9	-31.0	-32.9	-34.4	-2.4
Other financial assets and liabilities	3.1	14.0	-4.3	10.4	-6.6	-3.2
Interest compensation (refers to items measured at amortised cost)	1.6	2.3	4.7	6.8	12.8	17.0
Total net gains/losses from financial items	-7.9	-7.6	-30.6	-15.6	-28.1	11.4

NOTE 6 CREDIT LOSSES

Net credit losses, SEK M	Q 3 2026	Q 2 2026	Q 3 2025	Jan-Sep 2026	Jan-Sep 2025	Full-Year 2025
Change in loss allowance for loan receivables						
Stage 1 (not credit-impaired)	5.2	5.3	-0.4	29.8	-10.8	-13.4
Stage 2 (not credit-impaired)	15.0	-5.6	2.5	27.5	-10.0	-1.9
Stage 3 (credit-impaired)	8.0	-8.3	29.5	35.8	53.1	60.5
Total change in loss allowance for loan receivables	28.1	-8.6	31.6	93.1	32.3	45.2
Expense for confirmed credit losses	-47.2	-47.8	-66.3	-169.8	-178.3	-239.8
Payment received for prior confirmed credit losses	7.2	8.0	8.8	112.1	37.7	51.6
Net expense for the period for credit losses for loan receivables¹⁾	-11.8	-48.4	-25.8	35.5	-108.3	-143.0
Change in loss allowance for commitments	1.4	-2.1	-2.2	3.7	-4.9	2.3
Net expense for other credit losses	-0.6	-0.7	-1.0	-1.6	-1.9	-2.3
Net expense of the modification result	-0.1	-0.1	-0.1	-0.4	-0.3	-0.4
Net expense for credit losses	-11.1	-51.3	-29.1	37.2	-115.4	-143.4

¹⁾ A condition for full payment of the regional insurance companies' remuneration by the Bank Group is that the loans generated by each regional insurance company for the Bank Group (excluding LF Finans AB) are of high quality. If this is not the case, up to 80% of any credit losses are off-set against the accrued remuneration to the regional insurance companies. This model for settlement of credit losses is kept separate and is taken into consideration when the provisions are established.

In the third quarter of 2026, total credit losses amounted to SEK -16.3 M (-46.7), of which the Bank Group's recognised credit losses amounted to SEK -11.1 M (-51.3) and the remainder of SEK -5.2 M (4.6) was settled against remuneration to the regional insurance companies.

The table below shows the forward-looking macroeconomic scenarios used for calculating the loss allowance.

The macroeconomic scenarios applied in the model calculations were updated in the first quarter to reflect the current macroeconomic situation. Three potential macroeconomic scenarios are considered when calculating expected credit losses: a base scenario that is currently weighted at 60%, and a more positive scenario and a more negative scenario that are both weighted at 20%.

30 Sep 2026	Base scenario			Negative scenario			Positive scenario		
	2026	2027	2028	2026	2027	2028	2026	2027	2028
House prices, annual change in %	4.5%	4.4%	4.0%	2.2%	0.0%	4.0%	6.8%	9.0%	4.0%
GDP, annual change in %	2.8%	2.6%	1.6%	2.7%	1.3%	0.3%	2.9%	3.9%	2.6%
Unemployment, level in %	8.7%	8.1%	7.4%	8.7%	8.7%	7.9%	8.6%	7.6%	7.2%

30 Jun 2026	Base scenario			Negative scenario			Positive scenario		
	2026	2027	2028	2026	2027	2028	2026	2027	2028
House prices, annual change in %	4.5%	4.4%	4.0%	2.2%	-0.0%	4.0%	6.9%	9.0%	4.0%
GDP, annual change in %	2.0%	2.6%	1.3%	1.5%	0.8%	1.7%	2.7%	3.5%	1.1%
Unemployment, level in %	8.6%	8.0%	7.3%	8.7%	8.6%	7.7%	8.4%	7.5%	7.1%

30 Sep 2025	Base scenario			Negative scenario			Positive scenario		
	2025	2026	2027	2025	2026	2027	2025	2026	2027
House prices, annual change in %	-0.4%	5.7%	4.0%	-0.4%	-1.0%	4.0%	-0.4%	12.1%	4.3%
GDP, annual change in %	0.7%	2.9%	2.3%	0.7%	1.9%	1.4%	0.7%	3.9%	3.2%
Unemployment, level in %	8.7%	8.3%	7.6%	8.7%	8.8%	8.2%	8.7%	7.9%	7.2%

NOTE 7 LOANS TO THE PUBLIC, LOAN RECEIVABLES ARE GEOGRAPHICALLY ATTRIBUTABLE IN THEIR ENTIRETY TO SWEDEN

SEK M	30 Sep 2026	31 Dec 2025	30 Sep 2025
Public sector	163.1	5,181.6	2,936.4
Corporate sector	30,417.6	29,599.6	29,627.2
Retail sector	409,584.3	394,259.4	389,518.8
Other	4,223.8	-	252.6
Loans to the public before reserves	444,388.9	429,040.6	422,335.0
Loss allowance	-389.6	-482.7	-496.2
Total loans to the public	443,999.3	428,557.9	421,838.8

30 Sep 2026

Allocation per stage, SEK M	Gross carrying amount				Loss allowances				Carrying net amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Total loans to the public
Länsförsäkringar Hypotek AB	369,865.2	2,725.1	311.1	372,901.5	-2.5	-4.1	-5.5	-12.2	372,889.3
Länsförsäkringar Bank AB	43,837.9	1,445.5	261.2	45,544.7	-1.1	-3.2	-11.3	-15.7	45,529.0
Länsförsäkringar Finans AB	22,449.6	3,129.6	363.6	25,942.8	-40.3	-95.8	-225.7	-361.8	25,581.0
Total	436,152.8	7,300.2	935.9	444,388.9	-43.9	-103.1	-242.6	-389.6	443,999.3

31 Dec 2025

Allocation per stage, SEK M	Gross carrying amount				Loss allowances				Carrying net amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Total loans to the public
Länsförsäkringar Hypotek AB	352,735.8	3,752.9	340.5	356,829.3	-3.6	-4.6	-7.1	-15.3	356,814.0
Länsförsäkringar Bank AB	44,693.1	1,201.4	258.0	46,152.5	-1.7	-3.0	-12.4	-17.1	46,135.4
Länsförsäkringar Finans AB	22,305.7	3,362.6	390.5	26,058.8	-68.5	-122.9	-258.9	-450.3	25,608.5
Total	419,734.7	8,317.0	989.0	429,040.6	-73.8	-130.6	-278.4	-482.7	428,557.9

30 Sep 2025

Allocation per stage, SEK M	Gross carrying amount				Loss allowances				Carrying net amount
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Total loans to the public
Länsförsäkringar Hypotek AB	348,405.2	3,247.6	367.3	352,020.1	-3.8	-5.2	-7.3	-16.3	352,003.8
Länsförsäkringar Bank AB	43,074.8	1,218.3	254.8	44,547.9	-1.9	-3.6	-13.3	-18.7	44,529.2
Länsförsäkringar Finans AB	21,688.9	3,660.3	417.7	25,766.9	-65.4	-129.9	-265.9	-461.2	25,305.8
Total	413,168.8	8,126.3	1,039.8	422,335.0	-71.1	-138.7	-286.4	-496.2	421,838.8

NOTE 7, CONT. LOANS TO THE PUBLIC LOAN RECEIVABLES ARE GEOGRAPHICALLY ATTRIBUTABLE IN THEIR ENTIRETY TO SWEDEN

Change of loss allowance, SEK M	Not credit-impaired		Credit-impaired	Total
	Stage 1	Stage 2	Stage 3	
Opening balance, 1 January 2026	-73.8	-130.6	-278.4	-482.7
Increase due to new or acquired loans	-25.1	-0.1	-0.8	-26.1
Change in loss allowance model or method	-1.9	-0.0	0.0	-1.8
Decrease due to repayment	18.3	28.3	68.0	114.7
Change due to changed credit risk	-29.5	-23.3	-33.1	-85.8
Transfer between stages	66.5	12.0	-116.7	-38.2
Other adjustments	1.5	2.4	0.4	4.3
Sale	-	8.2	54.7	62.8
Decrease due to write-off	-	0.0	63.2	63.2
Closing balance, 30 September 2026	-43.9	-103.1	-242.6	-389.6

Allocation of loss allowance requirement	Not credit-impaired		Credit-impaired	Total
	Stage 1	Stage 2	Stage 3	
Loans to the public before loss allowances	436,152.8	7,300.2	935.9	444,388.9
Credit reserve requirement	-58.2	-132.6	-310.1	-500.9
Withheld remuneration to the regional insurance companies	14.3	29.4	67.5	111.3
Recognised loss allowance	-43.9	-103.1	-242.6	-389.6
Total loans to the public	436,108.9	7,197.1	693.3	443,999.3

Change of loss allowance, SEK M	Not credit-impaired		Credit-impaired	Total
	Stage 1	Stage 2	Stage 3	
Opening balance, 1 January 2025	-60.3	-128.7	-338.5	-527.5
Increase due to new or acquired loans	-30.3	-0.2	-1.3	-31.8
Change in loss allowance model or method	-1.9	0.2	0.2	-1.6
Decrease due to repayment	15.0	25.7	77.7	118.5
Change due to changed credit risk	-69.0	-44.8	-51.4	-165.3
Transfer between stages	74.5	-3.3	-116.1	-45.0
Other adjustments	1.1	2.3	0.1	3.5
Sale	-	10.1	43.7	53.7
Decrease due to write-off	-	-	99.3	99.3
Closing balance, 30 September 2025	-71.1	-138.7	-286.4	-496.2

Allocation of loss allowance requirement	Not credit-impaired		Credit-impaired	Total
	Stage 1	Stage 2	Stage 3	
Loans to the public before loss allowances	413,168.8	8,126.3	1,039.8	422,335.0
Credit reserve requirement	-93.4	-173.6	-367.5	-634.6
Withheld remuneration to the regional insurance companies	22.4	34.9	81.1	138.3
Recognised loss allowance	-71.1	-138.7	-286.4	-496.2
Total loans to the public	413,097.8	7,987.6	753.4	421,838.8

A condition for full payment of the regional insurance companies' remuneration by the Bank Group is that the loans generated by each regional insurance company for the Bank Group (excluding LF Finans AB) are of high quality. If this is not the case, up to 80% of any credit

losses are off-set against the accrued remuneration to the regional insurance companies. This model for settlement of credit losses is kept separate and is taken into consideration when the provisions are established.

NOTE 8 LOANS TO CREDIT INSTITUTIONS

On 30 September 2026, loans to credit institutions amounted to SEK 4,646.1 M (4,957.7) and were included in Stage 1. Loss allowance for credit losses amounted to SEK 0.0 M (0.0). SEK 1,243.0 M (1,235.9) of

the item pertains to the Riksbank's right to require interest-free deposits.

NOTE 9 DERIVATIVES

SEK M	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Nominal value	Fair value	Nominal value	Fair value	Nominal value	Fair value
Derivatives with positive values						
Derivatives in hedge accounting						
Interest-related	78,689.0	848.1	147,138.0	2,673.3	141,691.0	2,617.5
Currency-related	47,395.9	1,327.4	28,085.8	1,406.4	43,540.1	1,797.0
Other derivatives						
Currency-related	29.0	2.3	-	-	-	-
Total derivatives	126,114.0	2,177.8	175,223.8	4,079.7	185,231.1	4,414.5
Offset derivatives with positive values	-65,924.0	-671.0	-112,503.0	-2,156.7	-126,211.0	-2,311.1
Net amount after offset	60,190.0	1,506.8	62,720.8	1,923.0	59,020.1	2,103.4
Derivatives with negative values						
Derivatives in hedge accounting						
Interest-related	271,975.0	5,582.9	203,817.0	3,214.8	200,735.0	3,827.0
Currency-related	27,842.6	645.9	43,876.0	1,357.5	29,575.6	675.8
Other derivatives						
Currency-related	-	-	27.7	0.8	28.2	0.4
Total derivatives	299,817.6	6,228.9	247,720.7	4,573.2	230,338.8	4,503.2
Offset derivatives with negative values	-65,924.0	-671.0	-112,503.0	-2,156.7	-126,211.0	-2,311.1
Net amount after offset	233,893.6	5,557.9	135,217.7	2,416.4	104,127.8	2,192.1

Financial hedging agreements were signed to hedge against interest-rate risks and currency risks stemming from the Group's operations. Hedge accounting is applied to funding, lending, deposits,

bonds and other securities. Hedging instruments primarily comprise interest and currency interest-rate swaps.

NOTE 10 PLEDGED ASSETS, CONTINGENT LIABILITIES AND COMMITMENTS

SEK M	30 Sep 2026	31 Dec 2025	30 Sep 2025
For own liabilities, pledged assets	366,209.0	350,766.5	348,964.2
Contingent liabilities	47.2	45.0	41.4
Commitments ¹⁾	40,793.9	30,066.3	32,736.2

¹⁾ Commitments to related parties amounted to SEK 7.6 M (7.7) for the regional insurance companies, 20.0 M (20.0) for Länsförsäkringar AB and SEK 6.4 M (6.4) for other related parties.

Contingent liabilities comprise contingent liabilities, which in turn comprise guarantees. Assumptions comprise approved but not disbursed loans and approved but unutilised overdraft facilities and card

loans. For additional information about provisions for credit losses on commitments, see note 6.

NOTE 11 FAIR VALUE VALUATION TECHNIQUES

SEK M	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets						
Cash and balances with central banks	7,438.7	7,438.7	9,929.5	9,929.5	5,552.9	5,552.9
Treasury bills and other eligible bills	9,585.5	9,585.5	13,941.1	13,941.1	25,153.9	25,153.9
Loans to credit institutions	3,403.1	3,403.1	1,618.4	1,618.4	14,984.6	14,984.6
Loans to the public	443,999.3	444,087.9	428,557.9	428,922.0	421,838.8	422,198.5
Bonds and other interest-bearing securities	56,847.9	56,847.9	53,965.1	53,965.1	52,728.7	52,728.7
Shares and participations	224.8	224.8	193.2	193.2	190.0	190.0
Derivatives	1,506.8	1,506.8	1,923.0	1,923.0	2,103.4	2,103.4
Other assets	255.7	255.7	211.9	211.9	310.0	310.0
Prepaid expenses and accrued income	313.3	313.3	305.6	305.6	288.8	288.8
Total	523,575.1	523,663.7	510,645.6	511,009.7	523,151.1	523,510.8
Financial liabilities						
Due to credit institutions	3,267.0	3,267.0	1,597.2	1,597.2	21,207.5	21,207.5
Deposits and funding from the public	167,476.7	168,035.0	163,035.3	164,997.7	161,774.6	163,737.8
Debt securities in issue	320,782.5	319,532.1	310,800.6	314,617.0	304,418.5	307,225.2
Derivatives	5,557.9	5,557.9	2,416.4	2,416.4	2,192.1	2,192.1
Other liabilities	378.5	378.5	380.3	380.3	446.2	446.2
Subordinated liabilities	2,695.5	2,725.7	4,194.0	4,246.8	3,096.8	3,141.4
Accrued expenses and deferred income	1,964.2	1,964.2	3,050.2	3,050.2	1,831.0	1,831.0
Total	502,122.3	501,460.5	485,474.1	491,305.6	494,966.8	499,781.3

The carrying amount of cash and balances with central banks, loans to credit institutions, other assets, prepaid expenses and accrued income, due to credit institutions, other liabilities and

accrued expenses and deferred income comprises a reasonable approximation of the fair value based on the cost of the assets and liabilities, since these assets and liabilities have short terms.

NOTE 11, CONT. FAIR VALUE VALUATION TECHNIQUES, CONT.

Financial assets and liabilities measured at fair value in the balance sheet are presented in the table based on the valuation techniques applied:

Level 1 refers to prices determined from prices listed in an active market

Level 2 refers to prices determined by calculated prices of observable market listings

Level 3 refers to prices based on own assumptions and judgements

Financial instruments measured at fair value in the balance sheet

30 Sep 2026, SEK M	Level 1	Level 2	Level 3	Total
Assets				
Treasury bills and other eligible bills	9,585.5	-		9,585.5
Bonds and other interest-bearing securities	56,847.9	-		56,847.9
Shares and participations	8.7	35.2	180.8	224.8
Derivatives		1,506.8		1,506.8
Liabilities				
Derivatives		5,557.9		5,557.9

31 Dec 2025, SEK M

Assets				
Treasury bills and other eligible bills	6,943.5	6,997.7		13,941.1
Bonds and other interest-bearing securities	53,965.1	-		53,965.1
Shares and participations	6.2	33.7	153.3	193.2
Derivatives		1,923.0		1,923.0
Liabilities				
Derivatives		2,416.4		2,416.4

30 Sep 2025, SEK M

Assets				
Treasury bills and other eligible bills	7,158.2	17,995.7		25,153.9
Bonds and other interest-bearing securities	52,728.7			52,728.7
Shares and participations	6.1	34.2	149.7	190.0
Derivatives		2,103.4		2,103.4
Liabilities				
Derivatives		2,192.1		2,192.1

Shares and participations and other assets in Level 3 are measured at fair value. Since there is no active market for these shares, the fair value cannot be calculated reliably based on such a listing. Instead, regular valuations are performed based on, for example, recent company reports and forecast results. The fair value of Level 2 shares and participations that pertain to unlisted Series B shares in Mastercard

Incorporated (MA) is measured based on the price of the Series A share on the balance-sheet date. Derivatives in Level 2 essentially refer to swaps for which fair value is calculated by discounting expected future cash flows. Holdings in Level 3 primarily comprise holdings of a strategic nature.

Change in level 3, SEK M	Shares and participations
Opening balance, 1 January 2026	153.3
Recognised through profit or loss	11.9
Recognised in other comprehensive income	15.6
Closing balance, 30 September 2026	180.8
Opening balance, 1 January 2025	156.2
Recognised through profit or loss	-2.9
Recognised in other comprehensive income	0.0
Closing balance, 31 December 2025	153.3
Opening balance, 1 January 2025	156.2
Recognised through profit or loss	-6.5
Recognised in other comprehensive income	0.0
Closing balance, 30 September 2025	149.7

NOTE 12 CAPITAL-ADEQUACY ANALYSIS – KEY FIGURES

The capital-adequacy analysis was prepared in accordance with FFFS 2008:25. Under this regulation, an institution is to present the disclosures stipulated in Article 447 of the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation). The capital-adequacy analysis is also to include an overview of the total risk exposure amount in accordance with Article 438 d of the Capital Requirements Regulation. The Group's disclosures on its total own funds requirements and its own

funds in accordance with the Swedish Financial Supervisory Authority's regulation and general guideline regarding prudential requirements and capital buffers (FFFS 2014:12) are found in the section Capital adequacy on page 6. Other information that is to be disclosed in accordance with Part Eight of the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms is published on <https://www.lansforsakringar.se/stockholm/other-languages/>.

SEK M	Consolidated situation		
	30 Sep 2026	31 Dec 2025	30 Sep 2025
Available own funds (amounts)			
Common Equity Tier 1 (CET1) capital	20,934.6	20,580.8	20,798.7
Tier 1 capital	23,784.6	23,430.8	24,848.7
Total capital	26,476.0	27,617.4	27,938.7
Risk-weighted exposure amounts			
Total risk-weighted exposure amount	150,137.4	140,616.0	139,632.9
Total risk exposure pre-floor	150,137.4	140,616.0	139,632.9
Capital ratios (as a percentage of risk-weighted exposure amount)			
Common Equity Tier 1 ratio (%)	13.9%	14.6%	14.9%
Common Equity Tier 1 ratio considering unfloored TREA (%)	13.9%	14.6%	14.9%
Tier 1 ratio (%)	15.8%	16.7%	17.8%
Tier 1 ratio considering unfloored TREA (%)	15.8%	16.7%	17.8%
Total capital ratio (%)	17.6%	19.6%	20.0%
Total capital ratio considering unfloored TREA (%)	17.6%	19.6%	20.0%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)			
Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.0%	2.0%	2.0%
of which: to be made up of CET1 capital (percentage points)	1.1%	1.1%	1.1%
of which: to be made up of Tier 1 capital (percentage points)	1.5%	1.5%	1.5%
Total SREP own funds requirements (%)	10.0%	10.0%	10.0%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)			
Capital conservation buffer (%)	2.5%	2.5%	2.5%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0%	0%	0%
Institution specific countercyclical capital buffer (%)	2.0%	2%	2%
Systemic risk buffer (%)	0.0%	0%	0%
Global Systemically Important Institution buffer (%)	0.0%	0%	0%
Other Systemically Important Institution buffer	0.0%	0%	0%
Combined buffer requirement (%)	4.5%	4.5%	4.5%
Overall capital requirements (%)	14.5%	14.5%	14.5%
CET1 available after meeting the total SREP own funds requirements (%)	7.7%	9.0%	9.3%
Leverage ratio			
Leverage ratio total exposure measure	541,880.5	528,930.6	540,506.3
Leverage ratio (%)	4.4%	4.4%	4.6%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)			
Additional own funds requirements to address risks of excessive leverage (%)	0%	0%	0%
of which: to be made up of CET1 capital (percentage points)	0%	0%	0%
Total SREP leverage ratio requirements (%)	3%	3%	3%

NOTE 12, CONT. CAPITAL-ADEQUACY ANALYSIS – KEY FIGURES

SEK M	Consolidated situation		
	30 Sep 2026	31 Dec 2025	30 Sep 2025
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)			
Leverage ratio buffer requirement (%)	0%	0%	0%
Overall leverage ratio requirements (%)	3%	3%	3%
Liquidity Coverage Ratio (12 months average)			
Total high-quality liquid assets (HQLA) (Weighted value – average)	71,945.0	70,992.0	66,401.0
Cash outflows – Total weighted value	38,367.9	35,000.6	33,817.0
Cash inflows – Total weighted value	7,499.0	8,029.7	9,130.8
Total net cash outflows (adjusted value)	30,869.0	26,970.9	24,686.2
Liquidity coverage ratio (%)	238.1%	269.4%	275.1%
Net Stable Funding Ratio			
Total available stable funding	457,354.7	446,504.4	442,013.0
Total required stable funding	360,437.3	350,783.0	351,080.2
NSFR ratio (%)	127%	127%	126%

CAPITAL-ADEQUACY ANALYSIS – OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS

SEK M	Consolidated situation					
	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Risk exposure amount	Capital requirement	Risk exposure amount	Capital requirement	Risk exposure amount	Capital requirement
Credit risk (excluding CCR)	132,567.5	10,605.4	124,422.1	9,953.8	123,352.2	9,868.2
Of which: the standardised approach	8,970.9	717.7	8,314.4	665.2	8,104.3	648.3
Of which: the foundation IRB (FIRB) approach	11,710.3	936.8	10,453.3	836.3	10,239.2	819.1
Of which: the advanced IRB (AIRB) approach	35,282.5	2,822.6	22,280.6	1,782.4	22,507.5	1,800.6
Of which: risk exposure amounts according to Article 458 CRR	76,355.4	6,108.4	83,156.8	6,652.5	82,320.1	6,585.6
Counterparty credit risk – CCR	698.4	55.9	513.1	41.0	1,301.9	104.1
of which: the standardised approach	669.4	53.5	497.6	39.8	534.2	42.7
of which: exposures to a CCP	29.0	2.3	15.4	1.2	20.0	1.6
Credit valuation adjustment – CVA	1,796.3	143.7	702.1	56.2	747.7	59.8
of which: the basic approach (R-BA)	1,796.3	143.7	702.1	56.2	747.7	59.8
Of which: other CCR	-	-	-	-	-	-
Operational risk	15,075.1	1,206.0	14,978.8	1,198.3	14,978.8	1,198.3
Output floor applied (%)	55%	-	50%	-	50%	-
Floor adjustment (before application of transitional cap)						
Floor adjustment (after application of transitional cap)						
Total	150,137.4	12,011.0	140,616.0	11,249.3	139,632.9	11,170.6

NOTE 13 DISCLOSURES ON RELATED PARTIES

Significant agreements for the Bank Group are primarily outsourcing agreements with the 23 regional insurance companies and outsourcing agreements with Länsförsäkringar AB regarding development, service, finance and IT. The Group's remuneration to the regional insurance companies in accordance with prevailing outsourcing agreements is presented in note Net commission income. Normal business transactions took place between Group companies as part of the outsourced operations.

NOTE 14 SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

After the end of the period, the Länsförsäkringar AB Group issued a notice of termination of employment. For further information, see the section "Events after the end of the period" on page 8.

Income statement – Parent Company

SEK M	Note	Q 3 2026	Q 2 2026	Change	Q 3 2025	Change	Jan–Sep 2026	Jan–Sep 2025	Change	Full-Year 2025
Interest income		1,521.2	1,529.9	-1%	1,556.8	-2%	4,482.1	4,898.6	-9%	6,351.4
Interest expense		-816.5	-798.9	2%	-890.8	-8%	-2,390.3	-2,934.4	-19%	-3,711.5
Net interest income		704.7	731.0	-4%	666.0	6%	2,091.8	1,964.3	6%	2,640.0
Dividends received	3	0.2	3,237.3		-		3,237.6	0.1		1,361.0
Commission income		446.8	422.0	6%	362.7	23%	1,277.0	1,005.4	27%	1,372.3
Commission expense		-550.7	-497.9	11%	-501.6	10%	-1,521.7	-1,451.8	5%	-1,916.6
Net commission income		-103.9	-75.9	37%	-138.9	-25%	-244.6	-446.3	-45%	-544.3
Net gains/losses from financial items		-8.0	29.0		3.8		12.2	5.0		-9.2
Other operating income		79.9	72.3	11%	57.9	38%	241.4	140.6	72%	202.1
Total operating income		673.1	3,993.7	-83%	588.9	14%	5,338.4	1,663.7		3,649.6
Staff costs		-197.7	-236.6	-16%	-181.8	9%	-646.1	-549.2	18%	-749.3
Other administration expenses		-389.4	-417.8	-7%	-353.0	10%	-1,189.9	-999.7	19%	-1,445.2
Total administration expenses		-587.1	-654.4	-10%	-534.9	10%	-1,836.0	-1,548.9	19%	-2,194.5
Depreciation/amortisation and impairment of property and equipment/intangible assets		-40.2	-40.7	-1%	-49.5	-19%	-121.0	-145.6	-17%	-263.7
Total operating expenses		-627.3	-695.1	-10%	-584.3	7%	-1,957.0	-1,694.5	15%	-2,458.2
Profit before credit losses and fees levied		45.8	3,298.6	-99%	4.5		3,381.4	-30.9		1,191.4
Credit losses, net		-1.2	-1.2	0%	-1.3	-8%	-0.4	-4.5	-91%	-2.0
Fees levied		-27.9	-44.5	-37%	-36.1	-23%	-98.8	-111.0	-11%	-157.9
Operating profit		16.6	3,252.9		-32.9		3,282.3	-146.4		1,031.5
Appropriations		-	-		-		-	-		-37.0
Tax		-9.4	-9.7	-3%	-0.9		-29.5	9.5		-233.9
Profit for the period		7.2	3,243.2		-33.8		3,252.8	-136.9		760.6

Statement of comprehensive income in summary – Parent Company

SEK M	Q 3 2026	Q 2 2026	Change	Q 3 2025	Change	Jan–Sep 2026	Jan–Sep 2025	Change	Full-Year 2025
Profit for the period	7.2	3,243.2		-33.8		3,252.8	-136.9		760.6
Other comprehensive income									
Items that have been transferred or can be transferred to profit for the period									
Cash-flow hedges	59.9	-3.4		41.6	44%	60.0	42.6	41%	6.4
Change in fair value of debt instruments measured at FVOCI	-8.6	44.9		13.7		38.8	61.9	-37%	91.6
Tax attributable to items that are transferred or can be transferred as income for the period	-10.6	-8.6	23%	-11.4	-7%	-20.3	-21.5	-6%	-20.2
Total	40.8	33.0	24%	43.9	-7%	78.4	83.0	-6%	77.8
Items that cannot be transferred to profit for the period									
Change in fair value of equity instruments measured at FVOCI	4.1	2.0		-0.8		19.7	-4.1		-4.5
Tax attributable to items that cannot be reversed to profit or loss	-0.8	-0.4		0.0		-0.8	0.6		0.7
Total	3.3	1.7	94%	-0.8		18.8	-3.5		-3.8
Total other comprehensive income for the period, net after tax	44.1	34.7	27%	43.1	2%	97.2	79.6	22%	74.1
Comprehensive income for the period	51.3	3,277.9	-98%	9.3		3,350.1	-57.4		834.7

Balance sheet – Parent Company

SEK M	Note	30 Sep 2026	31 Dec 2025	30 Sep 2025
Assets				
Cash and balances with central banks		7,438.7	9,929.5	5,552.9
Treasury bills and other eligible bills		9,585.5	13,941.1	25,153.9
Loans to credit institutions	5	128,037.2	118,733.2	133,131.0
Loans to the public	4	45,529.0	46,135.4	44,529.2
Bonds and other interest-bearing securities		48,241.0	44,664.8	43,216.6
Shares and participations		224.8	193.2	190.0
Shares and participations in joint ventures		5.5	5.5	5.5
Shares and participations within the Group		10,410.1	10,355.1	10,310.0
Derivatives		6,206.9	4,016.5	4,112.6
Fair value changes of interest-rate-risk hedged items in the portfolio hedge		-20.7	-18.5	-20.5
Intangible assets		1,337.6	1,341.5	1,395.6
Property and equipment		0.7	1.3	2.0
Deferred tax assets		3.3	15.6	7.2
Other assets		426.0	351.6	353.6
Prepaid expenses and accrued income		253.8	224.5	242.4
Total assets		257,679.3	249,890.3	268,181.9
Liabilities, provisions and equity				
Due to credit institutions		4,484.3	4,367.4	24,614.7
Deposits and funding from the public		168,280.6	165,144.0	163,829.7
Debt securities in issue		59,263.8	56,354.6	56,684.9
Derivatives		5,579.8	4,232.9	4,043.9
Fair value changes of interest-rate-risk hedged items in the portfolio hedge		-22.1	69.8	92.1
Deferred tax liabilities		-	-	-
Other liabilities		683.4	1,756.7	799.2
Accrued expenses and deferred income		2,832.1	2,560.2	2,766.3
Provisions		15.1	17.2	16.9
Subordinated liabilities		2,695.5	4,194.0	3,096.8
Total liabilities and provisions		243,812.5	238,696.7	255,944.3
Untaxed reserves		202.0	202.0	165.0
Equity				
Restricted equity				
Share capital		2,864.6	2,864.6	2,864.6
Statutory reserve		18.4	18.4	18.4
Development Expenditures Fund		1,337.6	1,341.5	1,395.6
Total restricted equity		4,220.6	4,224.5	4,278.6
Non-restricted equity				
Additional Tier 1 instruments		2,850.0	2,850.0	4,050.0
Fair value reserve		113.1	15.9	21.4
Retained earnings		3,228.3	3,140.6	3,859.6
Profit for the period		3,252.8	760.6	-136.9
Total non-restricted equity		9,444.2	6,767.1	7,794.0
Total equity		13,664.8	10,991.6	12,072.6
Total liabilities, provisions and equity		257,679.3	249,890.3	268,181.9
Notes				
Accounting policies	1			
Capital-adequacy analysis	2			
Disclosures on related parties	6			
Pledged assets, contingent liabilities and commitments	7			

Cash-flow statement in summary, indirect method – Parent Company

SEK M	Jan-Sep 2026	Jan-Sep 2025
Cash and cash equivalents, 1 January	10,234.0	295.9
Operating activities		
Operating profit	3,282.3	-146.4
Adjustment of non-cash items	17.0	91.4
Change in assets of operating activities		
Change in interest-bearing securities	781.9	-14,220.8
Change in loans to the public	604.6	19,175.1
Change in other assets	-9,488.4	-20,588.3
Change in liabilities of operating activities		
Change in deposits and funding from the public	3,136.6	6,607.4
Change in debt securities in issue	2,159.6	2,891.8
Change in other liabilities	-722.5	11,091.4
Cash flow from operating activities	-228.9	4,901.6
Investing activities		
Acquisition of intangible assets	-116.8	-456.1
Acquisition of property and equipment	0.3	0.2
Shareholders' contribution paid	-55.0	-52.0
Cash flow from investing activities	-171.5	-507.9
Financing activities		
Issued Additional Tier 1 instruments	-	1,500.0
Dividends on issued Additional Tier 1 instruments	-99.7	-107.3
Repayment of subordinated liabilities	-1,495.1	-
Dividends paid	-577.2	-288.4
Cash flow from financing activities	-2,172.0	1,104.3
Net cash flow for the period	-2,572.5	5,498.0
Cash and cash equivalents, 30 September	7,661.6	5,793.9

Cash and cash equivalents are defined as cash and balances at central banks and loans due to credit institutions payable on demand.

Statement of changes in equity – Parent Company

SEK M	Restricted equity			Non-restricted equity						Total
	Share capital	Develop- ment Expendi- tures Fund	Statutory reserve	Additional Tier 1 instru- ments ¹⁾	Fair value reserve			Profit for the period		
					Fair value reserve	Hedge reserve	Retained earnings			
Opening balance, 1 January 2025	2,864.6	1,432.1	18.4	2,550.0	-2.8	-55.4	3,990.6	228.2	11,025.7	
Profit for the period								-136.9	-136.9	
Other comprehensive income for the period					45.7	33.8			79.6	
Comprehensive income for the period					45.7	33.8		-136.9	-57.4	
According to resolution by Annual General Meeting							228.2	-228.2	-	
Dividends paid							-288.4		-288.4	
Dividends etc., on Additional Tier 1 instruments				1,500.0			-107.4		1,392.6	
Capitalised internally generated development expenditures		-36.5					36.5		-	
Closing balance, 30 September 2025	2,864.6	1,395.6	18.4	4,050.0	42.9	-21.5	3,859.6	-136.9	12,072.6	
Opening balance, 1 October 2025	2,864.6	1,395.6	18.4	4,050.0	42.9	-21.5	3,859.6	-136.9	12,072.6	
Profit for the period								897.6	897.6	
Other comprehensive income for the period					23.3	-28.8			-5.5	
Comprehensive income for the period					23.3	-28.8		897.6	892.1	
Group contributions paid							-910.0		-910.0	
Tax on Group contributions paid							187.5		187.5	
Dividends etc., on Additional Tier 1 instruments				-1,200.0			-50.5		-1,250.5	
Capitalised internally generated development expenditures		-54.0					54.0		-	
Closing balance, 31 December 2025	2,864.6	1,341.5	18.4	2,850.0	66.2	-50.3	3,140.6	760.6	10,991.6	
Opening balance, 1 January 2026	2,864.6	1,341.5	18.4	2,850.0	66.2	-50.3	3,140.6	760.6	10,991.6	
Profit for the period								3,252.8	3,252.8	
Other comprehensive income for the period					49.6	47.6			97.2	
Comprehensive income for the period					49.6	47.6		3,252.8	3,350.1	
According to resolution by Annual General Meeting							760.6	-760.6	-	
Dividends paid							-577.2		-577.2	
Dividends etc., on Additional Tier 1 instruments							-99.7		-99.7	
Capitalised internally generated development expenditures		-3.9					3.9		-	
Closing balance, 30 September 2026	2,864.6	1,337.6	18.4	2,850.0	115.8	-2.7	3,228.3	3,252.8	13,664.8	

¹⁾ The issued Additional Tier 1 instrument is deemed to fulfil the conditions of an equity instrument since:

- The instrument, according to the conditions, does not have a set maturity date, meaning that the issuer has an unconditional right to refrain from making repayments.
- The issuer of the instrument has full discretion regarding interest payments, that is to say no obligation to pay interest.

Notes – Parent Company

All figures in SEK M unless otherwise stated. Comparative figures in parentheses: income-statement items are compared with the immediately preceding quarter, balance-sheet items are compared with the immediately preceding year-end, unless otherwise stated.

NOTE 1 ACCOUNTING POLICIES

Länsförsäkringar Bank AB (publ) prepares its accounts in accordance with the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (ÅRKL) (1995:1559) and Swedish Financial Supervisory Authority's regulations and general guidelines (FFFS 2008:25). The company also applies the Swedish Corporate Reporting Board's recommendation RFR 2 Accounting for Legal Entities and statements issued by the Swedish Corporate Reporting Board.

The Parent Company applies the same accounting policies as the Group, except for deviations resulting from the limited possibility to apply IFRS in the Parent Company due to the Annual Accounts Act for Credit Institutions and Securities Companies, the Pension Obligations Vesting Act, and, in certain cases, for tax reasons. The deviations are described in the 2025 Annual Report.

CHANGES THAT IMPACTED THE FINANCIAL STATEMENTS IN 2026

No accounting standards, which have been published but not yet applied, came into effect during the period that have a material effect on the company's financial statements or capital adequacy and large exposures.

IFRS 18 Presentation and Disclosure in Financial Statements

On 9 April 2024, the IASB published IFRS 18 Presentation and Disclosure in Financial Statements that will replace IAS 1 Presentation of Financial Statements on 1 January 2027. The standard has been adopted by the EU. IFRS 18 introduces new requirements for the presentation and disclosure in financial statements, with a particular focus on the income statement and disclosures of management-defined performance measures.

The standard will not have any effect on the presentation of the company's income statement and balance sheet. The company is conducting a review of the aggregation and disaggregation of financial information in the notes, as well as analysing and assessing which disclosures are management-defined performance measures.

In all other respects, the interim report has been prepared in accordance with the same accounting policies and calculation methods applied in the 2025 Annual Report.

NOTE 2 CAPITAL-ADEQUACY ANALYSIS – KEY FIGURES

The capital-adequacy analysis was prepared in accordance with FFFS 2008:25. Under this regulation, an institution is to present the disclosures stipulated in Article 447 of the Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation). The capital-adequacy analysis is also to include an overview of the total risk exposure amount in

accordance with Article 438 d of the Capital Requirements Regulation. The Group's disclosures on its total own funds requirements and its own funds in accordance with Chapter 8, Section 1 of the Swedish Financial Supervisory Authority's regulation and general guideline regarding prudential requirements and capital buffers (FFFS 2014:12) are found in the section Capital adequacy on page 6.

SEK M	30 Sep 2026	31 Dec 2025	30 Sep 2025
Available own funds (amounts)			
Common Equity Tier 1 (CET1) capital	8,932.8	6,485.2	6,149.0
Tier 1 capital	11,782.8	9,335.2	10,199.0
Total capital	14,474.2	13,521.8	13,288.9
Risk-weighted exposure amounts			
Total risk-weighted exposure amount	38,971.0	35,476.4	35,431.9
Total risk exposure pre-floor	38,971.0	35,476.4	35,431.9
Capital ratios (as a percentage of risk-weighted exposure amount)			
Common Equity Tier 1 ratio (%)	22.9%	18.3%	17.4%
Common Equity Tier 1 ratio considering unfloored TREA (%)	22.9%	18.3%	17.4%
Tier 1 ratio (%)	30.2%	26.3%	28.8%
Tier 1 ratio considering unfloored TREA (%)	30.2%	26.3%	28.8%
Total capital ratio (%)	37.1%	38.1%	37.5%
Total capital ratio considering unfloored TREA (%)	37.1%	38.1%	37.5%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)			
Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.9%	2.9%	2.9%
of which: to be made up of CET1 capital (percentage points)	1.6%	1.6%	1.6%
of which: to be made up of Tier 1 capital (percentage points)	2.2%	2.2%	2.2%
Total SREP own funds requirements (%)	10.9%	10.9%	10.9%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)			
Capital conservation buffer (%)	2.5%	2.5%	2.5%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0%	0%	0%
Institution specific countercyclical capital buffer (%)	2%	2%	2%
Systemic risk buffer (%)	0%	0%	0%
Global Systemically Important Institution buffer (%)	0%	0%	0%
Other Systemically Important Institution buffer	0%	0%	0%
Combined buffer requirement (%)	4.5%	4.5%	4.5%
Overall capital requirements (%)	15.4%	15.4%	15.4%
CET1 available after meeting the total SREP own funds requirements (%)	16.7%	12.1%	11.2%
Leverage ratio			
Leverage ratio total exposure measure	132,483.8	137,615.6	150,472.8
Leverage ratio (%)	8.9%	6.8%	6.8%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)			
Additional own funds requirements to address risks of excessive leverage (%)	0%	0%	0%
of which: to be made up of CET1 capital (percentage points)	0%	0%	0%
Total SREP leverage ratio requirements (%)	3%	3%	3%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)			
Leverage ratio buffer requirement (%)	0%	0%	0%
Overall leverage ratio requirements (%)	3%	3%	3%
Liquidity Coverage Ratio (12 months average)			
Total high-quality liquid assets (HQLA) (Weighted value – average)	64,497.3	62,598.1	59,251.8
Cash outflows – Total weighted value	60,671.3	56,859.2	56,411.0
Cash inflows – Total weighted value	7,383.3	15,130.3	16,010.0
Total net cash outflows (adjusted value)	53,288.0	47,495.7	40,401.0
Liquidity coverage ratio (%)	124.2%	153.9%	101.0%
Net Stable Funding Ratio			
Total available stable funding	206,987.6	201,484.8	204,502.7
Total required stable funding	122,650.8	110,788.7	117,554.3
NSFR ratio (%)	169%	182%	174%

NOTE 2 CAPITAL-ADEQUACY ANALYSIS – OVERVIEW OF RISK WEIGHTED EXPOSURE AMOUNTS

SEK M	Risk weighted exposure amounts			Total own funds requirements		
	30 Sep 2026	31 Dec 2025	30 Sep 2025	30 Sep 2026	31 Dec 2025	30 Sep 2025
Credit risk (excluding CCR)	27,894.3	26,260.0	26,145.3	2,231.5	2,100.8	2,091.6
of which: the standardised approach	15,528.0	14,976.8	14,929.8	1,242.2	1,198.1	1,176.9
of which: the foundation IRB (FIRB) approach	3,833.0	3,283.2	3,360.2	306.6	262.7	268.8
of which: the advanced IRB (AIRB) approach	5,185.7	3,347.1	3,398.0	414.9	267.8	271.8
of which: risk exposure amounts according to Article 458 CRR	3,347.7	4,652.9	4,675.9	267.8	372.2	374.1
Counterparty credit risk – CCR	596.9	485.9	1,240.2	47.7	38.9	99.2
of which: the standardised approach	567.8	470.4	501.1	45.4	37.6	40.1
of which: exposures to a CCP	29.0	15.4	20.0	2.3	1.2	1.6
Credit valuation adjustment – CVA	1,752.9	684.1	719.1	140.2	54.7	57.5
of which: the basic approach (R–BA)	1,752.9	684.1	719.1	140.2	54.7	57.5
Of which: other CCR		-	-		-	-
Foreign-currency risk		-	-		-	-
Operational risk	8,726.9	8,046.4	8,046.4	698.2	643.7	643.7
Output floor applied (%)	55%	50%	50%	-	-	-
Floor adjustment (before application of transitional cap)						
Floor adjustment (after application of transitional cap)						
Total	38,971.0	35,476.4	35,431.9	3,117.7	2,838.1	2,834.6

NOTE 3 DIVIDENDS RECEIVED

During the period, Länsförsäkringar Bank AB received dividends totaling SEK 3,237.2 M from its subsidiaries Länsförsäkringar Hypotek AB, Länsförsäkringar Fondförvaltning AB and Länsförsäkringar Finans AB. Other dividends of SEK 0.4 M derive from other holdings of business-related shares.

NOTE 4 LOANS TO THE PUBLIC

A condition for full payment of the regional insurance companies' remuneration by Länsförsäkringar Bank AB is that the loans generated by each regional insurance company for Länsförsäkringar Bank AB are of high quality. If this is not the case, up to 80% of any credit losses are off-set against the accrued remuneration to the regional insurance companies. This model for settlement of credit losses is kept separate and is taken into consideration when the provisions are established. On 30 September 2026, the total credit reserve requirement for loan receivables amounted to SEK 78.2 M (72.5), of which Länsförsäkringar Bank's recognised loss allowance for loan receivables accounted for SEK 15.6 M (14.8) and the remainder of SEK 62.5 M (57.7) was settled against the remuneration to the regional insurance companies.

NOTE 5 LOANS TO CREDIT INSTITUTIONS

On 30 September 2026, loans to credit institutions amounted to SEK 128,037.2 M (127,807.9) and were included in Stage 1. Loss allowance for credit losses amounted to SEK 26.7 M (26.5). SEK 652.3 M (648.6) of the item pertains to the Riksbank's right to require interest-free deposits.

NOTE 6 DISCLOSURES ON RELATED PARTIES

Significant agreements for Länsförsäkringar Bank AB are primarily outsourcing agreements with the 23 regional insurance companies and outsourcing agreements with Länsförsäkringar AB regarding development, service, finance and IT. Normal business transactions took place between Group companies as part of the outsourced operations.

NOTE 7 PLEDGED ASSETS, CONTINGENT LIABILITIES AND COMMITMENTS

SEK M	30 Sep 2026	31 Dec 2025	30 Sep 2025
For own liabilities, pledged assets	14,011.3	9,074.4	9,402.1
Contingent liabilities	47.2	45.0	41.4
Commitments ¹⁾	54,659.2	64,663.7	62,964.2

¹⁾ Commitments to related parties amounted to SEK 48,599.1 M (49,277.7) for companies within the Bank Group, SEK 20.0 M (20.0) for Länsförsäkringar AB, SEK 1.0 M (1.0) for the regional insurance companies and SEK 6.4 M (6.4) for other related parties.

Contingent liabilities comprise contingent liabilities, which in turn comprise guarantees. Assumptions comprise approved but not disbursed loans and approved but unutilised overdraft facilities and card loans.

NOTE 8 SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

After the end of the period, the Länsförsäkringar AB Group issued a notice of termination of employment. For further information, see the section "Events after the end of the period" on page 8.

This interim report is a translation of the Swedish interim report that has been reviewed by the company's auditors.

The President affirms that this interim report provides a true and fair view of the company's and the Group's operations, financial position and earnings and describes the significant risks and uncertainties to which the company and the companies included in the Group are exposed.

Stockholm, 23 October 2026

Sara Davidgård
President

Review report

To the Board of Directors of Länsförsäkringar Bank AB (publ)
Corp. id. 516401-9878

Introduction

We have reviewed the condensed interim financial information (interim report) of Länsförsäkringar Bank AB (publ) as of 30 September 2026 and the nine-month period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies, and for the Parent Company in accordance with the Annual Accounts Act for Credit Institutions and Securities Companies.

Stockholm, 23 October 2026
Deloitte AB

Patrick Honeth

Authorised Public Accountant

Definitions

Glossary

Return on total assets

Profit for the year, after tax, in relation to average total assets.

Own funds

Own funds comprises the sum of Tier 1 capital and Tier 2 capital, less items indicated in the capital adequacy rules. Own funds in relation to capital requirements.

Credit-impaired loan receivables

Loan receivables that have fallen due, have defaulted on issue or acquisition and thus are in stage 3 of the rules on expected credit losses under IFRS 9.

Common Equity Tier 1 capital

Common Equity Tier 1 capital comprises equity less intangible assets, goodwill, prudent valuation, investments in financial companies and IRB deficit.

Common Equity Tier 1 capital ratio

Common Equity Tier 1 capital in relation to the total risk exposure amount.

Liquidity Coverage ratio

Qualitative liquid assets (12-month average) in relation to their net cash outflow measured over a period of 30 days.

Loan receivables

Comprises loans to the public and loans to credit institutions.

Tier 1 capital

The sum of Common Equity Tier 1 capital and Additional Tier 1 instruments.

Tier 1 ratio

Tier 1 capital in relation to the total risk exposure amount.

Risk Exposure Amount (REA)

The Risk Exposure Amount comprises assets in the balance sheet and off-balance sheet commitments valued in accordance with credit risk, market risk, operational risk and credit valuation adjustment risk in accordance with the capital adequacy rules.

Fixed-interest period

The agreed period during which the interest rate on an asset or liability is fixed.

Tier 2 capital

Primarily comprises fixed-term subordinated debt.

Total capital ratio

Total own funds in relation to the total risk exposure amount.

Net Stable Funding Ratio

Available stable funding in relation to the assets that require stable funding over one year.

Alternative performance measures

The European Securities and Markets Authority's (ESMA) Guidelines on Alternative Performance Measures came into effect on 3 July 2016. In accordance with these guidelines, disclosures on financial performance measures that are not defined by IFRS have been provided. Investment margin and return on equity show the organisation's earnings in relation to various investment measures. The share of credit-impaired loan receivables, credit losses and performance measures concerning loss allowance are presented to provide an understanding of lending, collateral and credit risk. The common factor for all of the alternative performance measures is that they describe the development of the operations and aim to improve comparability between different periods. The measures may differ from similar performance measures presented by other organisations.

Share of credit-impaired loan receivables, gross

Credit-impaired loan receivables (stage 3) before loss allowance in relation to loans to the public and credit institutions before loss allowance.

Credit loss level

Net credit losses, for loan receivables in relation to loans to the public and credit institutions after loss allowance.

Investment margin

Net interest income in relation to average total assets.

Reserve ratio for loan receivables

Recognised loss allowance for loan receivables in relation to loan receivables before loss allowance.

Return on equity

Operating profit less standard tax in relation to average equity, adjusted for items in equity recognised in other comprehensive income and for Additional Tier 1 Capital loans.

Financial calendar

Year-end report 2026 for Länsförsäkringar Bank	11 February 2027
Year-end report 2026 for Länsförsäkringar Hypotek	11 February 2027
Annual reports 2026 to be published	Week of 22–26 March (25 March) 2027
Interim report January–March 2027 for Länsförsäkringar Bank	26 April 2027
Interim report January–June 2027 Länsförsäkringar Bank	22 July 2027
Interim report January–June 2027 for Länsförsäkringar Hypotek	22 July 2027
Interim report January–September 2027 for Länsförsäkringar Bank	26 October 2027

FOR FURTHER INFORMATION, PLEASE CONTACT:

Sara Davidgård

President Länsförsäkringar Bank AB
sara.davidgard@lansforsakringar.se

Martin Rydin

CFO Länsförsäkringar Bank AB
martin.rydin@lansforsakringar.se
+46 (0)73-964 28 23

Andreas Larsson

Head of Investor Relations Länsförsäkringar Bank AB
andreas.larsson@lansforsakringar.se
+46 (0)720-84 36 34

Länsförsäkringar Bank AB (publ),

Corp. Reg. No. 516401-9878
Street address: Tegeluddsvägen 11–13
Postal address: SE-106 50 Stockholm
Telephone: +46 (0)8-588 400 00