

Press Release
For Immediate Distribution

SinterCast Annual General Meeting 2019

[Stockholm, 23 May 2019] – The SinterCast AB (publ) Annual General Meeting (AGM) was held on 23 May 2019 in Stockholm. During the AGM, Dr Steve Dawson, President & CEO, presented an overview of recent market activities and provided an outlook for the potential market development. Dr Dawson’s presentation commented on the recent growth from 2.5 million Engine Equivalents in 2018 to 3.4 million Engine Equivalents in March and April 2019. Dr Dawson expressed confidence in continued growth potential for each of the passenger vehicle, commercial vehicle and industrial power sectors, including the start of sales of the SinterCast-CGI 3.0 litre V6 diesel engine in Jeep Wrangler and pick up applications, and the expected production of the company’s second petrol engine. Dr Dawson also commented on the installation outlook and reiterated the company’s ambition for the installation revenue in both 2019 and 2020 to exceed the historical average of approximately SEK 7 million. Dr Dawson specifically noted the current heightened installation activity and indicated the possibility for installation revenue of approximately SEK 5 million in the second quarter. Dr Dawson also took the opportunity of the AGM to provide an update on the SinterCast Tracking Technologies, stating that there was growing interest in the foundry industry and that the Tracking Technologies have the potential to provide a meaningful contribution to the overall installation revenue. In closing, Dr Dawson expressed confidence in the company’s ability to continue to post double-digit growth in its core CGI series production throughout the company’s five-year planning horizon and stated that the company looks forward to the GIFA World Foundry Trade Fair in June to showcase its Tracking Technologies and to launch the fourth generation of the SinterCast CGI process control technology. The recorded CEO presentation will be available on the SinterCast website on or before Monday 27 May 2019.

During the AGM, Robert Dover, Caroline Sundewall, Jun Arimoto, Lars Hellberg and Steve Dawson were re-elected as Board Members. Jan Åke Jonsson was elected as a new Board Member and was appointed as Chairman. The biography of Mr Jonsson is available on the SinterCast website. After serving as Chairman since 2013, Hans-Erik Andersson declined re-election and was warmly thanked for his service and many contributions. Andrea Fessler declined re-election as an alternate Board Member.

The AGM also decided upon the constitution of the Nomination Committee until the next AGM, comprised of Ulla-Britt Fräjdin-Hellqvist (Chairman), Andrea Fessler, Aage Figenschou and Jan Åke Jonsson.

The AGM authorised the Board to acquire and dispose of SinterCast shares such that the company’s shareholding at any given time shall not exceed ten percent of the total shares in the company, and to transfer the number of SinterCast shares that the company holds at any given time, with a deviation from the shareholders’ pre-emptive rights. This authorisation enables the company to acquire its own shares so as to adapt the capital structure of the company at any given time and to be able to transfer shares in connection with the potential acquisition of a company or business.

All of the proposals presented to the AGM were approved by the shareholders.

For and on behalf of the Board of Directors:

Dr. Steve Dawson
President & CEO

SinterCast AB (publ)

Office: +46 150 794 40

Mobile: +44 771 002 6342

e-mail: steve.dawson@sintercast.com

website: www.sintercast.com

SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies a suite of tracking technologies, including the SinterCast Ladle Tracker®, Cast Tracker™ and Operator Tracker™, to improve process control, productivity and traceability in a variety of applications. With 54 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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