

Kid ASA

Kid ASA – Fourth Quarter 2023 Results

Lier, 15 February 2024: The Board of Directors of Kid ASA has approved the financial report for the fourth quarter of 2023.

KEY FINANCIAL HIGHLIGHTS:

- All-time high revenues and EBITDA in Q4.
- Group revenues increased by 13.0% to MNOK 1,253.2, representing second consecutive quarter of double-digit growth.
- New products and categories remain a significant growth driver. Revenues from Extended assortment was MNOK 14.6 in the quarter.
- Gross margin increased by 6.5 percentage points to 63.4%.
- Operating expenses relative to sales (excl. IFRS 16) in Q4 was 36.7% (36.7%).
- EBITDA increased by MNOK 123.1 to MNOK 419.9.
- Record high cash flow from operations due to increased profit and historically low net working capital.
- Full-year EPS of NOK 7.72 (NOK 6.13).
- The Board will propose to the Annual General Meeting a dividend payment of NOK 3.50 payable in May 2024. Together with the prepayment of NOK 2.75 from November 2023, total dividend of NOK 6.25 represents 81% of the net profit for 2023.

The results will be presented at 09:00 CET by CEO Anders Fjeld and CFO Mads Kigen at the offices of Sparebank 1 Markets. The presentation will also be broadcasted as a live webcast. A recorded version will be made available at <http://investor.kid.no>.

Please join the webcast, Kid Webcast Q4 2023, at the following link:
http://channel.royalcast.com/landingpage/hegnarmedia/20240215_1/

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no> from 07:30 CET.

ENQUIRIES:

Anders Fjeld, CEO, KID ASA, +47 996 32 121, anders@kid.no

Mads Kigen, CFO, Kid ASA, +47 952 60 507, mads@kid.no