

# Kid ASA - Third Quarter 2023 Results

**Lier, 9 November 2023:** The Board of Directors of Kid ASA has approved the financial report for the third quarter of 2023.

## Key financial highlights

- Group revenues increased by 13.1%, driven by both footfall and basket size across all markets.
- Revenue from the Extended assortment was MNOK 16.6 in the quarter. Based on the successful concept launch, we will increase the number of Extended stores from 5 to 10 in Norway and launch 3 new Extended stores in Sweden during 2024 and 2025.
- Gross margin increased by 6.6 percentage points to 62.1%.
- Strong cost control.
- EBITDA increased by MNOK 98.6 to MNOK 241.4, a new all-time high for Q3.
- Record high cash flow from operations, due to increased profit and a constant working capital.

The results will be presented at 09:00 CET by CEO Anders Fjeld and CFO Mads Kigen at the offices of ABG Sundal Collier. The presentation will also be broadcasted as a live webcast. A recorded version will be made available at <http://investor.kid.no>.

Please join the webcast, Kid ASA Q3 Webcast, at the following link: [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MzAwMjlmNWMtMTA3Yi00MmFkLTg1NGMtMzE4ZmZmZDMxNDE3%40thread.v2/0?context=%7B%22Tid%22%3A%22853e8b83-4054-4eb9-8b26-ec6513dd213d%22%2C%22Oid%22%3A%22ba1f21a1-74d5-4d4a-8b8f-2f06d0c71a75%22%2C%22IsBroadcastMeeting%22%3Atrue%2C%22role%22%3A%22a%22%7D&btype=a&role=a](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MzAwMjlmNWMtMTA3Yi00MmFkLTg1NGMtMzE4ZmZmZDMxNDE3%40thread.v2/0?context=%7B%22Tid%22%3A%22853e8b83-4054-4eb9-8b26-ec6513dd213d%22%2C%22Oid%22%3A%22ba1f21a1-74d5-4d4a-8b8f-2f06d0c71a75%22%2C%22IsBroadcastMeeting%22%3Atrue%2C%22role%22%3A%22a%22%7D&btype=a&role=a)

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no> from 07:30 CET.

## ENQUIRIES:

Anders Fjeld, CEO, KID ASA, +47 996 32 121, [anders@kid.no](mailto:anders@kid.no)

Mads Kigen, CFO, Kid ASA, +47 952 60 507, [mads@kid.no](mailto:mads@kid.no)