



Sale of 7,000,000 existing shares in Pierce Group AB completed

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Verdane Freva XI Investments AB ("**Verdane**" or the "**Sellina Shareholder**") has sold 7.000.000 existing shares in Pierce Group AB ("**Pierce**" or the "**Company**"). corresponding to approximately 8.6 percent of the shares in the Company (the "**Placing**"). The shares were sold to a select number of institutional investors through a private bidding procedure executed by Pareto Securities AB ("**Pareto Securities**" or the "**Manager**")

The price in the Placing was SEK 11.80 per share and amounted to approximately SEK 83 million.

The rationale for the Placing is to broaden the shareholder base by attracting long-term institutional investors and to improve liquidity in the Company's shares. Verdane will remain a major and supportive shareholder following the transaction and has agreed to a customary 180-day lock-up on its remaining 16,726,498 shares.

Pareto Securities acted as Sole Bookrunner in connection with the Placing.

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Any investment decision to buy shares in the Placing must be made solely on the basis of publicly available information which has not been independently verified by the Manager or the Selling Shareholder.

The Manager is acting exclusively for the Selling Shareholder and no one else in connection with the Placing. The Manager will not regard any other person (whether or not a recipient of this presentation) as a client in relation to the Placing and will not be responsible to anyone other than the Selling Shareholder for providing the protections afforded to its clients nor for the giving of advice in relation to the Placing or any transaction, matter or arrangement referred to in this announcement.

Pareto Securities is an independent full-service investment bank with a leading position in the Nordic capital markets. Pareto Securities AB offers Swedish and foreign institutions, companies and private individuals investment services related to trading in stocks, shares in SPV's and fixed income instruments, wide coverage both within equity- and credit research. Furthermore, Pareto Securities investment banking offers ECM, M&A and DCM services as well as arrangement and syndication of new investment projects, arrangement and syndication of sale and leaseback structures within real estate, infrastructure and shipping/offshore. Pareto Securities AB is part of the Pareto Securities group and is headquartered in Oslo, Norway, with more than 450 employees located in offices in Norway, Sweden, Denmark, Finland, United Kingdom, Germany, Switzerland, USA, Singapore and Australia.