

PARETO ADVISES CONTAINERSHIPS PLC ON THE SUCCESSFUL PLACEMENT OF A EUR 60 MILLION SENIOR SECURED BOND

Pareto Securities has advised Containerships plc ("Containerships" or the "Company"), a Finnish logistics group offering sea and land-based container transportation, on placing a 4-year EUR 60 million senior secured bond (the "Bonds"). The proceeds from the transaction will be used to refinance in full the Company's existing bond debt and for general corporate purposes.

The Bonds, maturing in November 2021, will bear a floating rate coupon of 3 month Euribor + 6.25 per cent, with interest paid quarterly. The Bonds will be listed on Nasdaq Helsinki within 60 days of the issue date.

The transaction was well received by the market, with demand primarily from Finnish institutional investors, coupled with strong participation from Swedish, Norwegian and UK accounts. Altogether, some 50 investors participated in the oversubscribed issue.

"We are pleased with the strong interest shown in the Company from both current and new bond investors. Not only does the bond issue allow Containerships to lower its cost of financing; it will enable the Company to deliver on its ambition of launching Europe's first fully LNG-based supply chain, positioning it at the vanguard of European short sea logistics" says Kari-Pekka Laaksonen, CEO of Containerships.

Pareto Securities acted as Sole Bookrunner in connection with the bond issue.

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