

## **PARETO ADVISES JETPAK ON THE SUCCESSFUL PLACEMENT OF A SEK 400 MILLION SENIOR SECURED BOND**

Pareto Securities AB has advised Jetpak Top Holding AB (“Jetpak” or the “Company”), an entity established and majority-owned by funds controlled by Polaris Private Equity, on placing a 4-year SEK 400 million senior secured bond (the “Bonds”). The proceeds from the transaction will be used to refinance existing bank facilities, make a one-off distribution to the owners and for general corporate purposes.

The Bonds, maturing in December 2020, will bear a floating rate coupon of 3 month Stibor + 6.40 per cent, with interest paid quarterly. The Bonds will be listed on Nasdaq Stockholm within 60 days of the issue date.

The transaction was well received by the market, with participation primarily from Swedish and Norwegian institutional investors, coupled with strong demand from other Nordic and European accounts. Altogether, approximately 70 investors participated in the heavily oversubscribed bond issue.

*“The bond issue enables Jetpak to obtain a more efficient and attractive capital structure, well suited to support the Company’s growth prospects going forward. We see a lot of interesting opportunities within the Nordic and European courier express markets and with this new financing solution we will be well positioned to capitalise on the positive market trends”* says Kenneth Marx, CEO of Jetpak Group.

Pareto Securities AB acted as Sole Bookrunner in connection with the bond issue.

For more information please contact Mats Carlsson, CEO, at +46 8 402 52 86.

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