

Quartiers Properties AB (publ)

PRESS RELEASE

Stockholm, 2 September 2021

The results of the exercise of TO3 warrants show high participation of about 92%

Quartiers Properties AB (publ) ("Quartiers" or the "Company") finds the exercise of series TO3 warrants to be approximately 92 percent.

This means that 3,030,183 warrants have been exercised and that the number of ordinary shares in the Company will increase by a corresponding number from 51,754,520 to 54,784,703 and that Quartiers will receive approximately SEK 11.1 million. The final dilution effect after exercise of the warrants amounts to 4.9 percent for capital and 5.5 percent for votes.

The warrants that were exercised have now been converted into interim shares. They will be converted into ordinary shares as soon as the issue has been registered with the Swedish Companies Registration Office.

For further information, please contact:

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The Company in brief

Quartiers Properties is a Swedish property development company with a focus on excellent design and quality, and is active on the Spanish Costa del Sol. The Company was founded in 2014 and has since built up a portfolio of investment properties and project properties. The Company develops, sells and rents out properties.

Quartiers Properties owns and manages Boho Club, which is a boutique resort in Marbella's Golden Mile district with a restaurant and 30 hotel rooms. The project has won awards for its design and architecture, and since its launch in 2019, both the hotel and the restaurant have established themselves as leading venues in Marbella. Visit Boho Club's website www.bohoclub.com to book a hotel room or reserve a table at the restaurant. The restaurant is open daily, serving breakfast, lunch and dinner.

Quartiers Marbella Apartments is an apartment complex in Marbella's neighbouring municipality of Benahavís, where Quartiers runs apartment rental operations. The apartments are perfectly suited as short-term and long-term accommodation, and are popular among families as well as groups visiting Marbella for leisure purposes, fitness holidays or to play golf. Visit our website www.quartiersmarbella.com to book your apartment.

Hacienda Collection is an apartment project in Benahavís just outside Marbella, where Quartiers Properties is selling apartments that are ready for immediate occupancy. The apartments are located in a gated community boasting views of the Mediterranean. These apartments feature a large, open floorplan with big windows, high-end kitchen, separate laundry room and 2–3 bedrooms. The spacious terraces offer plenty of scope for spending time with family and friends. Visit the website for further information and to book an online or in-person viewing: www.haciendacollection.es.

Mangold is the Company's Certified Adviser. Mangold can be contacted on +46 (0)8 503 015 50 or by emailing ca@mangold.se.