

Press release
Karlstad, 20 May 2020

Matthew Karch joins Embracer Group's Board of Directors

The Extraordinary General Meeting of Embracer Group AB (publ) held today, has elected Matthew Karch as a new board member. Matthew has a solid industry background, and for the past 19 years, Matthew has served as CEO of Saber and has grown the company from a two-person studio to one of the larger independent developers in the industry.

"I am excited to be joining the board of directors of the Embracer Group. I can't wait to see what we can do together," says Matthew Karch.

The Extraordinary General Meeting resolved to elect Matthew Karch as new director. All current directors, David Gardner, Ulf Hjalmarsson, Jacob Jonmyren, Erik Stenberg, Kicki Wallje-Lund (chairman) and Lars Wingefors, remain on the board.

The Extraordinary General Meeting resolved that no remuneration will be paid to Matthew Karch.

"We are pleased to have Matthew join our board of directors. His solid industry experience and great passion for our business will contribute significantly to our board going forward," says Kicki Wallje-Lund, chairman of the board Embracer Group.

Matthew Karch is the founder and CEO of Saber Interactive, a game development company within the Embracer Group with studios in multiple locations across the globe. Matthew started the company in 2001 after a brief career as an attorney. He has experience in game development, ranging from design and licensing to business development and has for the past 19 years, served as CEO of Saber Interactive.

For more information about Matthew, please refer to the notice to the Extraordinary General Meeting available at the company's website embracer.com.

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About Embracer Group:

Embracer Group is the parent company of businesses developing and publishing PC and console games for the global games market.

The Group has an extensive catalogue of over 160 owned franchises, such as Saints Row, Goat Simulator, Dead Island, Darksiders, Metro, MX vs ATV, Kingdoms of Amalur, TimeSplitters, Satisfactory, Wreckfest and World War Z, amongst many others. With its head office based in Karlstad, Sweden, Embracer Group has a global presence through its five operative groups: THQ Nordic GmbH, Koch Media GmbH/Deep Silver, Coffee Stain AB, Amplifier Game Invest and Saber Interactive. The Group has 31 internal game development studios and is engaging more than 3,500 employees and contracted employers in more than 40 countries.

Embracer Group's shares are publicly listed on Nasdaq First North Stockholm under the ticker EMBRAC B with FNCA Sweden AB as its Certified Adviser; info@fnca.se +46-8-528 00 399.

For more information, please visit: <http://www.embracer.com>