

THQ Nordic acquires Pieces Interactive AB

Karlstad, Sweden, August 28, 2017

THQ Nordic AB today announces that an agreement has been signed to acquire all shares of the Swedish game development studio Pieces Interactive AB.

The studio was established in 2007 and has since then been the contract developer for more than ten different titles for external companies. Pieces Interactive has a staff of 13 and is located near the University of Skövde offering game development programmes. Since 2016, the studio has developed content for one of THQ Nordics brands. This title is not yet announced.

Lars Wingefors, CEO of THQ Nordic commented: "The acquisition of Pieces Interactive puts us near the centre of Sweden's leading game computer education. For us, the investment is a long term commitment in the studio and in the area of Skövde. We hope this acquisition can trigger more partnerships or acquisitions in the west of Sweden."

The price of the shares is just over MSEK 2.8 which has been paid in cash upon signing.

Pieces Interactive is the company's sixth fully owned development studio together with Black Forest Games (Germany), Rainbow Studios (USA), Foxglove Studios (Sweden), Grimlore Games (Germany) and Mirage Game Studios (Sweden).

For additional comments, please contact:

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About THQ Nordic

THQ Nordic acquires, develops and publishes PC and console games. The company has a wide catalogue of 270 games, including 85 owned franchises, such as Darksiders, Titan Quest, MX vs ATV, Red Faction, Destroy All Humans, Aquanox, ELEX, Jagged Alliance, SpellForce and The Guild.

THQ Nordic has a global publishing reach within marketing, sales and distribution, both online and offline. The group's head office is based in Karlstad, Sweden and its operational office in Vienna, Austria. THQ Nordic employs and contractually collaborates with more than 480 people and has 6 in-house development studios based in Germany, USA and Sweden. THQ Nordic shares are publicly listed on Nasdaq First North Stockholm under the ticker THQNB:SS with FNCA Sweden AB as its Certified Adviser.

For more information, please visit: <http://www.thqnordic-investors.com> or <http://www.thqnordic.com>

