



Greg Shapleigh steps down from the Board of Directors of MIPS AB

Greg Shapleigh has informed MIPS AB ("MIPS") that he will assume a key position within the bicycle industry. Due to the risk of a potential conflict of interest, Greg Shapleigh has decided to resign from his board position at MIPS with immediate effect. Greg Shapleigh has previously also worked in a consultancy role for MIPS, an agreement which ended in June 2019.

"Greg has since he joined the Board of Directors of MIPS in 2018 been instrumental in providing important insights from the helmet industries and we thank him for his contribution and wish him all the best in his new challenge", says Magnus Welander, Chairman of MIPS.

MIPS' Board of Directors consists of five ordinary members after Greg Shapleigh's resignation.

FOR MORE INFORMATION, PLEASE CONTACT:

MAGNUS WELANDER, CHAIRMAN OF THE BOARD OF DIRECTORS

Magnus.Welander@thule.com

Tel +46 (0)703 325 504

MAX STRANDWITZ, PRESIDENT AND CEO

Max.Strandwitz@mipsprotection.com

Tel +46 (0)70 961 17 54

The information was submitted for publication through the agency of the contact persons set out above on August 19, 2019 at 4.00 p.m. CET.

About MIPS

MIPS is a world-leader in helmet-based safety and the protection of the human brain. Based on an ingredient brand business model, MIPS Brain Protection System (BPS) is sold to the global helmet industry. The BPS solution, which is patented in all relevant markets, is based on 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden.

MIPS headquarter with 30 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com.

MIPS AB (publ)

Källtorpsvägen 2

SE-183 71 Täby

Sweden

Reg. no 556609-0162