

MIPS APPOINTS NEW CFO

MIPS AB (“MIPS”), a world leader in brain protection systems within helmet-based safety, today announces that Mats Juhl will assume the role as CFO of MIPS, replacing the previous CFO Max Strandwitz who is the current CEO of MIPS. Mats Juhl’s previous role was as CFO and partner of Tengbomgruppen AB and he will join MIPS no later than in October 2019.

“I am glad to welcome Mats to MIPS. His solid financial experience from both private and public companies of various sizes will be a valuable addition as we continue the work with building MIPS as a world-leading company within helmet-based safety”, says Max Strandwitz, CEO of MIPS.

Mats Juhl joined Tengbomgruppen in 2013 as CFO and later also became partner of the company. Before Tengbomgruppen, he worked as CFO at Sweden Arena Management AB (Friends Arena) and prior to joining Sweden Arena Management he worked on a range of national and international financial assignments in both private and public companies. Mats Juhl holds a Master of Finance degree from Lund University.

“I am very happy to join MIPS as the company’s new CFO. I look forward to contributing to its continued success and the journey with building MIPS as a world-leading company in helmet-based safety”, says Mats Juhl.

The information was submitted for publication through the agency of the contact person set out below on 9 July 2019 at 3.30pm CET.

FOR MORE INFORMATION, PLEASE CONTACT:

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About MIPS

MIPS is a world-leader in helmet-based safety and the protection of the human brain. Based on an ingredient brand business-model, MIPS Brain Protection System (BPS) is sold to the global helmet industry. The BPS solution, which is patented in all relevant markets, is based on 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden.

MIPS headquarter with 29 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

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