



World's First Safety Helmet With MIPS Brain Protection System Released

The Swedish brain protection brand, MIPS, announces Guardio as its first partner in the industrial safety helmet industry.

MIPS, the leading brain protection system company, today announces its partnership with Swedish industrial safety company, Guardio, and the development of the first MIPS BPS-equipped industrial safety helmet, scheduled for release in the month of June. Whilst representing another important step in implementing MIPS' strategy, the partnership is not expected to have any material impact on Net sales or EBIT for MIPS during 2019.

"Part of our strategy is to expand into more categories, where we know that we can make a difference. We are pleased to see MIPS BPS being integrated also into safety helmets, which is a new category for us," To be able to partner with a brand like Guardio is an important first step to enable an entry into the Safety category. Guardio shares our mission for protection and our partnership supports their ambitions of increase injury prevention at the workplace," says Max Strandwitz, CEO of MIPS.

FOR MORE INFORMATION, PLEASE CONTACT:

MAX STRANDWITZ, PRESIDENT AND CEO

max.strandwitz@mipsprotection.com

tel +46 70 961 17 54

About MIPS

MIPS is a world-leader in helmet-based safety and the protection of the human brain. Based on an ingredient brand business-model, MIPS Brain Protection System (BPS) is sold to the global helmet industry. The BPS solution, which is patented in all relevant markets, is based on 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden.

MIPS headquarter with 29 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

MIPS AB (publ)

Källtorpsvägen 2

183 71 Stockholm

Sweden

reg. no 556609-0162