



Peikko to acquire large factory premises in Romania: manufacturing to start in spring 2019

Peikko Group Corporation has purchased large factory premises and surrounding land areas near Bucharest, the capital of Romania. The seller of the premises is the Romanian subsidiary of SSAB. Peikko plans to start manufacturing activities in the new premises during Q1/2019.

The purchased real estate totals 90,000 m² containing 30,000 m² of modern production facilities, accompanied with 60,000 m² of paved yard for warehousing purposes. The premises were built in 2007 for the manufacture of steel structures. The production halls are equipped with modern overhead cranes and a painting line, which can be directly utilized in Peikko's planned operations. Sections of the large facilities can be taken into use step-by-step, which enables Peikko to gradually build up the production capacity of the new Romanian unit.

The Romanian capacity will add Peikko's overall production capacity, and there are no plans to decrease the manufacturing volumes of existing production units. The new Romanian production capacity will primarily serve the increased demand in the Central European markets. The manufacture will start with DELTABEAM[®] Frame components: DELTABEAM[®] Composite Beams and composite columns and other steel structures needed in the building frame. Later on, the facilities will enable Peikko to expand the product range to concrete connections technology.

"Peikko needs to build up new capacities to meet the high and increasing demand of its DELTABEAM[®] Frame solution. The Romanian operations enable us to reach our turnover target of EUR 250 million by year 2020. We are building a highly competent team and a strong manufacturing unit in Romania," summarizes Topi Paananen, CEO of Peikko Group Corporation.

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Peikko Group in brief:

Peikko Group Corporation is a leading global supplier of slim floor structures and connection technology for precast and cast-in-situ applications. Peikko's innovative solutions offer a faster, safer, and more efficient way to design and build. Peikko has sales offices in over 30 countries in Asia-Pacific, Europe, the Middle East, and North America, with certified manufacturing operations in 7 countries. Peikko's turnover in 2017 was EUR 188 million. Peikko is a family-owned and run company that employs over 1,800 professionals. Peikko was founded in 1965 and is headquartered in Lahti, Finland. Further information: www.peikko.com.