

**PEIKKO ACQUIRES AN ENGINEERING COMPANY TO BUILD UP A LARGER INTERNAL ENGINEERING TEAM IN VILNIUS, LITHUANIA**

Peikko Group Corporation has purchased the structural engineering company ASD Konstrukcijos in the city of Vilnius, Lithuania. ASD Konstrukcijos has a team of six structural designers. Peikko plans to utilize the team as a platform to build a larger engineering team in Vilnius to serve Peikko's project sales. Peikko has co-operated with ASD Konstrukcijos for already many years. To link the ASD Project team to become an integral part of Peikko's operations made sense for both parties. Peikko's medium-term goal is to grow the Vilnius team to have 10–15 structural engineers.

Peikko's current operations in Lithuania are located in Kaunas, a city about one hour from the capital Vilnius, with some 300 employees. The operations include the manufacturing of DELTABEAM® Frame components and various connection items. The current Kaunas engineering team is responsible for offer preparations, technical dimensioning of Peikko's products, 3D modelling, and project management functions. The acquired team in Vilnius will further strengthen this resource base. The requirements on structural design services and TEKLA 3D modelling in particular are increasing, and Peikko continues to invest in those skills.

"We are happy that the team at ASD Konstrukcijos joins Peikko, and that the development of our Vilnius operations may begin at full speed. Customer requirements are changing and Peikko aims to be the forerunner in meeting the need for new services," explains Topi Paananen, CEO of Peikko Group Corporation.

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Peikko Group in brief:

Peikko Group Corporation is a leading global supplier of concrete connections and composite structures. Peikko's innovative solutions make customers' building processes faster, easier, and more reliable. Peikko has subsidiaries in 30 countries in Asia-Pacific, Europe, the Middle East, and North America, with manufacturing operations in 7 countries. Peikko's turnover in 2016 was EUR 173 million. Peikko is a family-owned and run company that employs over 1,600 professionals. Peikko was founded in 1965 and is headquartered in Lahti, Finland. Further information: www.peikko.com.