



Peikko Group Corporation
Press Release

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PEIKKO DELIVERS ROCK FOUNDATIONS TO HITRA 2 WIND PARK IN CENTRAL NORWAY

Peikko Group's Norwegian subsidiary Peikko Norge AS has received a substantial order to deliver rock foundation technology to Hitra 2 Wind Park in the Trøndelag area, Central Norway. Peikko will deliver all steel components for the 26 foundations of the wind park. The deliveries comprise FATBAR Rock Anchors, tower adapter plates, drilling templates and foundation reinforcement. Peikko is also responsible for the foundation design and structural calculations. Deliveries are scheduled to take place between April and August 2018. The wind park is estimated to be operational by the end of 2019.

Hitra 2 Wind Park is part of the Fosen Vind wind power project. Fosen Vind is Europe's largest land-based wind power project, consisting of six wind farms with a combined capacity of 1,000 MW. Peikko has already participated in the Fosen Vind project by delivering 71 rock foundations to Roan wind park and 80 foundations to Storheia wind park.

The developer and future owner of Hitra 2 Wind Park is Fosen Vind DA, a joint venture between the Norwegian TrønderEnergi and Statkraft, and Nordic Wind Power DA, formed by a European investor consortium of Credit Suisse Energy Infrastructure Partners and Swiss BKW AG. The project will be executed by Statkraft. PEAB, one of the leading Nordic construction and civil engineering companies, is the main contractor of the civil work and infrastructure and will also perform the construction work of the rock anchored foundations. Vestas delivers 26 pcs of their V117-3.6 MW turbines with a hub height of 87 meters.

"Peab Anlegg AS is very pleased to have reached agreement with Peikko on the delivery of an anchoring system to the wind turbine foundations at the Hitra 2 wind park. Peikko's solutions meet thoroughly our needs, and we look forward to a close and good cooperation in the project," states Øyvind Enger, Purchase Manager, Avd. Nord, Peab Anlegg AS.

"Fosen Vind is a remarkable project, and Peikko is proud to be part of it with our foundation solutions. We have a strong track record in onshore wind park projects, with both gravity and rock foundations. Peikko provides a complete solution including design and supply of foundation components bringing important savings for the project, and thus speeding up the erection process," comments Topi Paananen, CEO of Peikko Group Corporation.

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Main media, Peikko websites

Peikko's onshore wind turbine foundation system optimizes the use of steel and concrete and reduces time in all parts of the process. Our foundation solution is flexible; it is always tailored according to customer and project needs. The delivery can comprise foundation components, design and foundation components or the complete turnkey foundation including assembly.

Peikko Group in brief:

Peikko Group Corporation is a leading global supplier of concrete connections and composite structures. Peikko's innovative solutions make customers' building processes faster, easier, and more reliable. Peikko has subsidiaries in 30 countries in Asia-Pacific, Europe, the Middle East, and North America, with manufacturing operations in 7 countries. Peikko's turnover in 2016 was EUR 173 million. Peikko is a family-owned and run company that employs over 1,500 professionals. Peikko was founded in 1965 and is headquartered in Lahti, Finland. Further information: www.peikko.com.