



Press release
Gothenburg, Sweden
March 22, 2021. 17:15 (CET)

CELLINK completes the acquisition of MatTek Corporation

As announced on March 10, 2021, CELLINK AB (publ) ("**CELLINK**") entered into an agreement to acquire the American company MatTek Corporation ("**MatTek**"), focusing on advanced in-vitro technology for clinical and pre-clinical studies offering in-vitro human tissue model innovation, cell isolation and cell culture. CELLINK has on this day completed the acquisition of all MatTek-shares.

The purchase price for all shares amounted to approximately MUSD 72, including an adjustment of approximately MUSD 4 for net cash and deviation from normalized working capital, of which approximately MUSD 13.6 was paid in 284,176 newly issued shares of series B in CELLINK at a price of 405.75 SEK per share (the "**Consideration Shares**") and the remainder in cash. The price for the Consideration Shares has been determined by the weighted average closing price of CELLINK shares of series B on Nasdaq Stockholm three trading days preceding and three trading days post the signing date, i.e., on March 10, 2021. The Consideration Shares are expected to be registered by the Swedish Companies Registration Office during the month of March and will correspond to approximately 0.5 percent of the share capital and approximately 0.4 percent of the votes in CELLINK.

"With this strategic acquisition of MatTek, we further realize CELLINK's and the founders' vision to reduce, and in some cases eliminate, animal testing by providing alternative test models. By combining CELLINK and MatTek's revolutionary technologies, we can offer market-leading in-vitro methods and finally replace controversial animal tests that are limited by their physiological relevance to predict human results. We see several strong synergies in combining CELLINK's cutting-edge, bioprinting technology and modular large-scale industrial robotic flows with MatTek's 3D reconstructed, human-derived tissue models creating a world-leading tissue model offering, which are based on decades of research, creating the largest library of 3D human tissue and disease models in the world." Erik Gatenholm, CEO, CELLINK.

For further information on the acquisition and about MatTek, please see the press release which was published on March 10, 2021.

For further information, please contact:

Erik Gatenholm, CEO

Phone (Sweden): +46 73 267 00 00

Phone (US): +1 (650) 515 5566

Email: eg@cellink.com

Gusten Danielsson, CFO

Phone (Sweden): +46 70 991 86 04

Phone (US): +1 (857) 332 2138

Email: gd@cellink.com

The information was submitted for publication, through the agency of the contact persons set out above, on March 22, 2021 at 17:15 (CET).

About CELLINK

Founded in 2016, CELLINK is the leading bioconvergence company in the world that provides technologies, products and services to create, understand and master biology. With a focus on the application areas of bioprinting, multiomics, cell line development, and diagnostics, the company develops and markets innovative technologies that enable researchers in the life sciences to culture cells in 3D, perform high-throughput drug screening and print human tissues and organs for the medical, pharmaceutical, and cosmetic industries. CELLINK's products are trusted by more than 1,800 laboratories, including ones at all the top 20 pharmaceutical companies, are being used in more than 65 countries, and have been cited in more than 1,600 publications. CELLINK is creating the future of medicine. CELLINK is listed on the Nasdaq the Stockholm under CLNK B. www.cellink.com/investors