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## **CELLINK has completed a directed share issue of SEK 148.5 million**

The Board of Directors of CELLINK AB (publ) ("CELLINK" or the "Company") has, based on the authorization given by the Company's Annual General Meeting that was held on 13 December 2018, resolved on a directed share issue of 550,000 new shares of series B (corresponding to approximately 6.5 per cent of the total number of outstanding shares in the Company) at a subscription price of SEK 270.00 per share (the "Issue"), which means that the Company receives SEK 148,500,000.00 before transaction costs. The subscription price in the Issue has been determined through an accelerated bookbuilding procedure and corresponds to a discount of approximately 5.9 percent compared to the closing price on Nasdaq First North on 18 June 2019. The Issue was heavily oversubscribed and in addition to participation from existing shareholders, several new institutional investors subscribed in the Issue.

The Company is engaged in advanced discussions and has entered into a letter of intent to acquire a fast-growing (revenue CAGR 2016-2018 of 61 per cent) German laboratory equipment company active in the same niche as CELLINK with complimentary products and clear synergies between the two companies. The target company and CELLINK will be able to offer a stronger product offering to customers and provide complete solutions that are expected to drive both instrument sales as well as reagents and consumables sales. The target company's customer base consists mainly of big pharma companies, which could further accelerate the Company's growth in this customer segment. The target company had revenues of approximately EUR 3.5 million and an EBITDA of approximately EUR 1.4 million during the twelve-month period ending 31 March 2019 (applying CELLINK's accounting principles). The acquisition price is preliminary set to an enterprise valuation of EUR 29 million and is intended to be financed through a combination of an issue in kind (EUR 20.0 million) to the sellers at an issue price of approximately SEK 297.17 and proceeds from the Issue (EUR 11.5 million). The target company has a net cash position of approximately EUR 2.5 million.

Furthermore, CELLINK has identified several other potential acquisitions. If the acquisition referred to in the letter of intent for some reason is not closed, the net proceeds from the Issue is intended to be used for other acquisitions.

The Board of Directors of CELLINK has decided to deviate from the shareholders' pre-emption rights to ensure the most time and cost-effective financing of its M&A agenda.

The Issue entails a dilution of approximately 6.1 percent of the share capital in relation to the number of shares in CELLINK after the Issue, through an increase in the number of outstanding shares by 550,000 from 8,521,516 to 9,071,516 and a share capital increase by SEK 55,000.00 from SEK 852,151.60 to SEK 907,151.60.

Members of the board and the management team, of which several are large shareholders in CELLINK, have entered into lock-up agreements to, subject to customary exceptions, not sell shares in CELLINK for a period of 180 calendar days after the settlement date. Furthermore, the Company has agreed to a commitment, with customary exceptions (including an exception for the planned issue in kind mention above), not to carry out any additional future share issuances for a period of 180 calendar days after the settlement date.

## **Advisers**

In conjunction with the Issue, the Company has engaged Carnegie Investment Bank as sole bookrunner and Advokatfirman Vinge as legal adviser.

### **For further information, please contact:**

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This is information that CELLINK AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 18 June 2019 at 21:55 CEST.

## **About CELLINK**

CELLINK is the leading 3D-bioprinter provider and the first bioink company in the world. We focus on developing and commercializing bioprinting technologies to allow researchers to print human organs and tissues for pharmaceutical and cosmetic applications. Founded in 2016 and active in more than 50 countries, CELLINK is changing the future of medicine as we know it. Visit [www.cellink.com](http://www.cellink.com) to learn more. CELLINK is listed on Nasdaq First North under CLNK. Erik Penser Bank AB is the Company's certified adviser, available by phone at +46 846 383 00 and by email at: [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se).

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#### **Forward-looking statements**

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