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CELLINK announces intention to carry out a directed share issue of approximately 500,000 shares of series B to finance a potential acquisition

CELLINK AB (publ) ("CELLINK" or the "Company") today announces, based on the authorization given by the Company's Annual General Meeting that was held on 13 December 2018, its intentions to execute a share issue of approximately 500,000 shares of series B (corresponding to approximately 6 per cent of the total number of outstanding shares in the Company) directed to institutional investors (the "Issue"). The Company has retained Carnegie Investment Bank AB (publ) as sole bookrunner in connection with the Issue. The subscription price and the total number of new shares in the Issue will be determined through an accelerated bookbuilding procedure (the "Bookbuilding"). The Bookbuilding will commence immediately following this announcement. Pricing and allocation of the new shares are expected to take place before the commencement of trading on Nasdaq First North at 09:00 CEST on 19 June 2019. The timing of the closing of the Bookbuilding, pricing and allocation are at the discretion of the Company. The Company will announce the outcome of the Issue in a subsequent press release after the closing of the Bookbuilding.

The Company is engaged in advanced discussions and has entered into a letter of intent to acquire a fast-growing German (revenue CAGR 2016-2018 of 61 per cent) laboratory equipment company active in the same niche as CELLINK with complimentary products and clear synergies between the two companies. The target company and CELLINK will be able to offer a stronger product offering to customers and provide complete solutions that are expected to drive both instrument sales as well as reagents and consumables sales. The target company's customer base consists mainly of big pharma companies, which could further accelerate the Company's growth in this customer segment. The target company had revenues of approximately EUR 3.5 million and an EBITDA of approximately EUR 1.4 million during the twelve-month period ending 31 March 2019 (applying CELLINK's accounting principles). The acquisition price is preliminary set to an enterprise valuation of EUR 29 million and is intended to be financed through a combination of an issue in kind (EUR 20.0 million) to the sellers at an issue price of approximately SEK 297.17 and proceeds from the Issue (EUR 11.5 million). The target company has a net cash position of approximately EUR 2.5 million.

Furthermore, CELLINK has identified several other potential acquisitions. If the acquisition referred to in the letter of intent for some reason is not closed, the net proceeds from the Issue is intended to be used for other acquisitions.

The Board of Directors of CELLINK has decided to deviate from the shareholders' pre-emption rights to ensure the most time and cost-effective financing of its M&A agenda.

The Issue is, among other things, subject to resolution by the Board of Directors of CELLINK, pursuant to the authorization given by the Annual General Meeting, held on 13 December 2018, to Issue new shares following close of the Bookbuilding.

**Advisers**

In conjunction with the Issue, the Company has engaged Carnegie Investment Bank as sole bookrunner and Advokatfirman Vinge as legal adviser.

For further information, please contact:**Erik Gatenholm, CEO**

Phone (Sweden): +46 73 267 00 00

Phone (US): +1 (650) 515 5566

Email: eg@cellink.com

Gusten Danielsson, CFO

Phone (Sweden): +46 70 991 86 04

Phone (US): +1 (857) 332 2138

Email: gd@cellink.com

This is information that CELLINK AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 18 June 2019 at 17:31 CEST.

About CELLINK

CELLINK is the leading 3D-bioprinter provider and the first bioink company in the world. We focus on developing and commercializing bioprinting technologies to allow researchers to print human organs and tissues for pharmaceutical and cosmetic applications. Founded in 2016 and active in more than 50 countries, CELLINK is changing the future of medicine as we know it. Visit www.cellink.com to learn more. CELLINK is listed on Nasdaq First North under CLNK. Erik Penser Bank AB is the Company's certified adviser, available by phone at +46 846 383 00 and by email at: certifiedadviser@penser.se.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company’s intentions, beliefs, or current expectations about and targets for the Company’s future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intend”, “may”, “plan”, “estimate”, “will”, “should”, “could”, “aim” or “might”, or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.