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PRESS RELEASE

Gothenburg 2018-06-04

CELLINK has completed a directed share issue of approximately SEK 100 million

CELLINK AB ("CELLINK" or "the Company") today announces that the Company has successfully completed a directed share issue of approximately SEK 100 million.

The Board of Directors of CELLINK has, based on the issue authorization granted by the annual general meeting held 14 December 2017, and as communicated in the Company's press release on 4 June 2018 (the "Directed Issue Announcement"), resolved on a directed share issue of 756,676 shares of series B at a subscription price of SEK 132.5 per share (the "Directed Issue"). The Directed Issue is now completed which means that the Company will receive gross proceeds of approximately SEK 100 million. The subscription price in the Directed Issue has been determined through an accelerated bookbuilding procedure.

The subscribers in the Directed Issue were a number of reputable Swedish and international institutional investors such as the Fourth Swedish National Pension Fund (AP4) and the current owners Carl Bennet AB, Claes Dinkelspiel and Handelsbanken Fonder.

The net proceeds of the Directed Issue are intended to be used for i) pursue acquisitions in line with the Company's growth strategy ii) continue global expansion iii) organizational scale-up and iv) continue to develop the Company's product portfolio.

The reasons for the deviation from the shareholders' pre-emptive rights is to raise capital in a time efficient way at attractive terms in order to support a continued expansion and development of the Company's operations. In addition, the deviation enables the Company to diversify the shareholder base with reputable Swedish and international investors, which is expected to improve the potential for greater liquidity in the listed shares of series B.

The issue entails a dilution of approximately 9.1 percent of the number of shares and approximately 6.5 percent of the number votes in the Company. The Directed Issue increases the number of outstanding shares by 756,676 from 7,566,763 to 8,323,439 and number of votes with 756,676 votes from 10,941,763 to 11,698,439. The share capital will increase by approximately SEK 75,668 from SEK 756,676 to SEK 832,344.

In order to facilitate the delivery of shares in the Directed Issue, Erik Gatenholm and Hector Martinez will jointly lend 756,676 shares of Class B to Carnegie. The shares

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will be returned after the Directed Issue has been registered at Swedish Companies Registration Office. In connection with the Directed Issue, Senior Executives and the Board of Directors have undertaken not to sell their respective shareholdings during a 180 day lock-up period.

Carnegie acted as Sole Bookrunner and Lead Manager in relation to the Directed Issue. Advokatfirman Vinge acted as legal advisor to CELLINK and Baker McKenzie acted as legal advisor to Carnegie.

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This information is information that CELLINK AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 21.00 CET on 4 June 2018.

About CELLINK

CELLINK has created one of the world's first universal Bioinks, today used by many of the world's most well-reputed research institutions. A Bioink can be mixed with living cells to print functional human tissues and if future research is successful, eventually, complete human organs in so-called 3D-Bioprinters. CELLINK's universal Bioink shows excellent results and can be used in both CELLINK's proprietary 3D Bioprinters and in 3D Bioprinters developed by other operators. CELLINK is listed at Nasdaq First North under the ticker CLNK and Erik Penser Bank AB, tel: +46 8 463 80 00, is the Company's Certified Adviser.

Important information

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Any investment decision in connection with the Directed Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by Carnegie Investment Bank AB (publ). The information contained in this announcement is for background

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This press release is not a prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive") and has not been approved by any regulatory authority in any jurisdiction. CELLINK has not authorized any offer to the public of shares or rights in any member state of the EEA and no prospectus has been or will be prepared in connection with the Directed Issue. In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified investors" who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Forward-looking statements

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This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in CELLINK have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in CELLINK may decline and investors could lose all or part of their investment; the shares in CELLINK offer no guaranteed income and no capital protection; and an investment in the shares in CELLINK is compatible only with

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investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Directed Issue.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in CELLINK.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in CELLINK and determining appropriate distribution channels.