

Crunchfish extend investment MOU with Socio

Crunchfish have today extended the Memorandum of Understanding with Socio for a potential financing of Crunchfish. Socio still intend to make an initial direct equity investment into Crunchfish for three million shares on market-based terms and conditions.

Crunchfish signed an MOU with Socio ApS to become part of a [mobile telecom partnership for Africa](#) in November 2022. The MOU included an intention from Socio ApS to make an initial direct equity investment into Crunchfish for three million shares on market-based terms and conditions by February 2023. Due to delays for Socio to get access to their financing, the investment into Crunchfish has not been completed.

The MOU signed in November 2023 expires March 31st for such investment and Crunchfish and Socio have today extended the MOU on the same terms to May 21st. This is the day before Crunchfish's annual meeting when the mandate to the board in Crunchfish to direct shares to an external party from last year's annual meeting expires.

For more information, please contact:

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About Crunchfish – crunchfish.com

Crunchfish is a deep tech company developing a Digital Cash platform for Banks, Payment Services and CBDC implementations and Gesture Interaction technology for AR/VR and automotive industry. Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with a subsidiary in India.