

Strong interest in Crunchfish incentive programme 2022/2026

On 18 May 2022, the Annual General Meeting of Crunchfish AB ("Crunchfish" or the "Company") resolved on an incentive programme consisting of warrants of series TO2022/2026 for employees and key resources of the Company. The interest in the incentive programme was strong and employees and key employees have subscribed for 647,500 warrants at a subscription price of SEK 2.18 per warrant.



At the Annual General Meeting on 18 May 2022, it was resolved to enable the Board of Directors to offer employees and key resources of Crunchfish incentive programme of a maximum of 1,000,000 warrants during the period until next year's Annual General Meeting.

On 29 November 2022, 647,500 warrants have been acquired by employees and key resources at a market price of SEK 2.18 each, calculated by an independent valuer, using the Black & Scholes valuation model. The holders of these warrants shall pay a total of SEK 1,411,550 to Crunchfish during December 2022. The 2022/2026 warrant entitles the holder to subscribe for one Crunchfish share for SEK 35.49 during the month of June 2026.

For further information on the incentive programme, see the notice of the Annual General Meeting and the full proposals published on the Crunchfish website: www.crunchfish.com.

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For more information, please contact:

Joachim Samuelsson, CEO of Crunchfish AB

+46 708 46 47 88

joachim.samuelsson@crunchfish.com

Västra Hamnen Corporate Finance AB is the Certified Adviser. Email: ca@vhcorp.se. Telephone +46 40 200 250.

About Crunchfish – crunchfish.com

Crunchfish is a deep tech company developing a Digital Cash platform for Banks, Payment Services and CBDC implementations and Gesture Interaction technology for AR/VR, automotive and digital interfaces. Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.