

Crunchfish signs agreement with Lenovo for XR Skeleton Stereo

Crunchfish Gesture Interaction AB ("Crunchfish") signs a commercial license agreement with Lenovo, to provide Lenovo's new AR-glasses with Crunchfish's latest hand tracking technology - XR Skeleton Stereo. Lenovo has integrated the software in their AR glasses to enable touchless interaction. It is a 2-years agreement, with a business model that includes an upfront fee as well as a running royalty per produced unit that includes Crunchfish's software.

The agreement gives Lenovo the right to use Crunchfish's technology - XR Skeleton Stereo - in AR glasses and Smart glasses worldwide. Crunchfish XR Skeleton Stereo is the company's latest and most advanced software to date and provides support for two-hand interaction and the use of two camera sensors simultaneously.

Lenovo is since last year using Crunchfish's previous product generation, based on single point tracking of a hand, that has been shipped in Lenovo's DaystAR products. Lenovo's new generation AR glasses target higher production volumes and has a more powerful hardware with two camera sensors (stereo) that enables high precision hand tracking. With Crunchfish's skeleton hand tracking technology, dual-hand interaction is made possible with high precision and accuracy.

Lenovo is focused on a vision to deliver smarter technology for all. By designing, engineering, and building the world's most complete portfolio of smart devices and infrastructure, Lenovo is also leading an Intelligent transformation – to create better experiences and opportunities for millions of customers around the world.

"We strongly believe in the future of AR glasses and intuitive gesture interaction will be crucial to ensure a great user experience. We are very happy with Crunchfish's technology and look forward to a long and rewarding collaboration", says Karl Lu, Senior Manager at Lenovo Research.

"We are very pleased that Lenovo has chosen to integrate our XR Skeleton Stereo solution into its new AR glasses. With XR Skeleton Stereo, we have taken the Skeleton platform and our hand tracking technology even closer to perfection and enable, as one of the first companies in the world, two-hand tracking with millimeter precision and support for dual cameras. We have worked closely with Lenovo to integrate our solution and are very proud to add gesture interaction to the AR experience for their users", says Joakim Nydemark, CEO at Crunchfish Gesture Interaction.

For more information, please contact:

Joakim Nydemark, CEO of Crunchfish Gesture Interaction AB

+46 706 35 16 09

joakim.nydemark@crunchfish.com

This information is information that Crunchfish AB is obliged to publish in accordance to the EU Market Abuse Regulation. The information was provided by the contact person above for publication on May 31, 2022 at 14:00CET.

Västra Hamnen Corporate Finance AB is the Certified Adviser. Email: ca@vhcorp.se. Telephone +46 40 200 250.

About Crunchfish – crunchfish.com/Gestures

Crunchfish is a deep tech company developing a Digital Cash platform for Banks, Payment Services and CBDC implementations and Gesture Interaction technology for AR/VR, automotive and digital interfaces. Crunchfish is

Press release
2022-05-31



listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.