

Crunchfish and Swish continue to plan for Digital Cash

Crunchfish and Getswish continue to investigate the possibility to enable offline payments with Swish, in spite of today's announcement from PTS of not receiving funding via the PTS Innovation contest. The ambition remains to provide the Swedish society with a digital equivalent to paying with cash.



[Crunchfish's and Getswish's submission](#) to the PTS Innovation contest reached the final but was not selected to receive funding from PTS. Crunchfish and Getswish will continue the dialogue to make Swish available in contexts when internet connectivity is not available, or banking services are down.

"Swish is an incredible success story for online payments, however Swish demands that the user is online. We very much believe in the idea of being able to pay offline with Swish as well.", says Anders Edlund, CPO at Getswish.

"We're looking forward to build an innovative world-class solution together with Swish, that will create a digital equivalent to paying with cash", says Joachim Samuelsson, CEO of Crunchfish.

For more information, please contact:
Joachim Samuelsson, CEO of Crunchfish AB
+46 708 46 47 88
joachim.samuelsson@crunchfish.com

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Erik Berggren, IR Manager
+46 726 011 673
erik.berggren@crunchfish.com

Västra Hamnen Corporate Finance AB is the Certified Adviser. Email: ca@vhcorp.se. Telephone +46 40 200 250.

About Crunchfish – crunchfish.com

Crunchfish is a technical pioneer in Digital Cash payments, with a two-step payment process, first clearing offline followed by online settlement. Crunchfish also has businesses in Food Waste and Gesture Interaction. Crunchfish is listed on Nasdaq First North Growth Market since 2016, with headquarters in Malmö, Sweden and with representation in India.

About Getswish – swish.nu

Swish started in 2012 as a cooperation between six of the largest banks in Sweden. Together Danske Bank, Handelsbanken, Länsförsäkringar, Nordea, SEB, Swedbank and Sparbankerna own Getswish AB, the company behind the service. Other banks have since connected to Swish. Today, almost 8 million Swedes has Swish and it has become the most popular means of digital payments among 18-40-year-olds in Sweden.