

Press release, July 12, 2017

Team Olivia divests Magitaskolan and Kajan Friskola

As part of refocusing Team Olivia's operations in resource and special assistance schools, Magitaskolan AB and Kajan Friskola AB have been divested to Aprendere Skolor AB.

Magitaskolan, which operates resources and special assistance school activities in Stockholm and Kajan Friskola, with resources and special assistance school operations in Uppsala, have been part of Team Olivia since 2013.

Aprendere Schools, founded in 2008, currently run ten different units in elementary school, upper secondary school, special assistance upper secondary school and HVB homes. They currently have more than 700 students and about 150 employees. Most of the schools are located in Stockholm and surrounding areas. Aprendere Schools is a member of the Swedish association of independent schools (Friskolornas Riksförbund.)

– Since 2013, Team Olivia has contributed to a positive development of both schools' focus. Our view is that the handover to an established school group will promote their continued development as Aprendere has a solid experience and core competence within this area. Team Olivia's future focus will instead be resource and specialization integrated with housing care, commented Stefan Lahti, Head of Individual & Family, including LSS homes.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT TEAM OLIVIA

Team Olivia is one of the largest private operators in the care market in Sweden, Norway and Denmark. We offer services in personal assistance, individual and family care and home care. Operations are conducted close to our customers under local brands. We are established in more than 200 business locations and altogether we employ around 11,400 personnel. By continuing to grow while improving the quality of our services, we are offering more people with functional impairments, or who in some other way find themselves in a vulnerable situation, the chance of living a full and stimulating life. For more information please visit www.teamoliviagroup.se.