

Västra Frölunda, Gothenburg, 1 July 2020

Swedish Stirling signs memorandum of understanding with Samancor

Swedish Stirling and Samancor Chrome Limited (“Samancor Chrome”) have entered into a memorandum of understanding regarding the installation of up to 135 PWR BLOKs at Samancor Chrome’s TC Smelter, Ferrometals and Tubatse Alloys smelters.

On 13 December 2019, Swedish Stirling and the South African ferrochrome producer Samancor Chrome entered into an energy conversion service agreement for the installation of a pilot facility with one PWR BLOK unit at Samancor Chrome’s TC Smelter facility. Swedish Stirling and Samancor Chrome has today signed a memorandum of understanding regarding discussions on a potential installation of PWR BLOKs at three of Samancor Chrome’s South African smelters, situated in Mooienooi, Emalahleni and Burgersfort, respectively. The memorandum of understanding comprises a possible installation of up to 45 PWR BLOKs corresponding to 18 MW at each smelter, *i.e.* in total up to 135 PWR BLOKs corresponding to 54 MW. Details regarding an installation will be communicated when the parties have entered into final binding agreements. Samancor Chrome is one of South Africa’s two top ferrochrome producers.

For further information please contact:

Sven Ljungberg, CCO, Swedish Stirling, +46 (0)31-385 88 30, ir@swedishstirling.com.

About Swedish Stirling

Swedish Stirling AB is a Swedish clean tech company founded in 2008 with a mission to further refine the incomparable ability of Stirling technology to convert thermal energy to electricity. The company’s latest product – the PWR BLOK 400-F – is a unique proprietary solution for recovering energy from industrial residual and flare gases and convert them to 100 % carbon-neutral electricity with high efficiency. The PWR BLOK is – according to independent certification – the cheapest way of producing electricity that exist today and gives greater CO2 savings per invested Euro than any other type of energy source. The company’s shares are listed in Sweden on the NGM Nordic SME. Read more at www.swedishstirling.com

This information is information that Swedish Stirling AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on 1 July 2020.