

## **Resolutions at Swedish Stirling's Annual General Meeting 2020**

**At the Annual General Meeting (the "AGM") of Swedish Stirling AB (publ), which was held on 24 April 2020, the following was resolved.**

### **Election of Board of Directors**

Sven Sahle, Andreas Ahlström, Gunilla Spongh, Erik Wigertz and David Zaudy were re-elected as members of the Board and Carina Andersson was elected as new member of the Board. Sven Sahle was re-elected as Chairman of the Board.

### **Board remuneration**

The AGM resolved that Board remuneration shall be paid by SEK 200,000 to the Board members Carina Andersson and Gunilla Spongh. Remuneration to the Chairman of the Audit Committee was resolved to be paid by SEK 100,000.

### **Election of auditor**

Öhrlings PricewaterhouseCoopers AB was elected as new auditor of the company until the next Annual General Meeting. Öhrlings PricewaterhouseCoopers AB has informed the company that the authorised public accountant Johan Malmqvist will be auditor in charge. It was resolved that auditor fees shall be paid in accordance with approved invoice.

### **Allocation of profit**

In accordance with the proposal of the Board, the AGM resolved that no dividend is distributed and that the retained profits are carried forward to the new accounts.

### **Guidelines for remuneration to senior executives**

The AGM approved the Board's proposal for guidelines for remuneration to senior executives.

### **Amendment of the Articles of Association**

In accordance with the proposal of the Board, the AGM resolved to amend the company's Articles of Association by amending, among other, the company's limits on share capital and number of shares.

### **Authorisation for the Board of Directors to resolve on new share issues**

In accordance with the proposal of the Board, the AGM resolved to authorise the Board of Directors to resolve on new share issues. The Board of Directors is authorised to, within the scope set up by the articles of association, on one or several occasions, during the period until the next Annual General Meeting resolve on new share issues, with or without deviation from the shareholders' preferential right. Such resolution on new share issues can be made by contribution in kind, by set-off or against cash payment. New shares issued based on the authorisation may correspond to maximum 30 per cent of the company's share capital.



**For further information please contact:**

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### **About Swedish Stirling AB**

*Swedish Stirling AB is a Swedish clean tech company founded in 2008 with a mission to further refine the incomparable ability of Stirling technology to convert thermal energy to electricity. The company's latest product – the PWR BLOK 400-F – is a unique proprietary solution for recovering energy from industrial residual and the flare gases and converting these into 100% carbon-neutral electricity at high efficiency. According to an independent certification, the PWR BLOK is the cheapest way to generate electricity that exists today, yielding greater CO<sub>2</sub> savings per krona invested than any other type of energy. Swedish Stirling AB is listed in Sweden on the NGM Nordic SME. Read more at [www.swedishstirling.com](http://www.swedishstirling.com)*