

Swedish Stirling Hires New CFO

Swedish Stirling AB has hired Heléne Germundsdotter Öqvist as Chief Financial Officer (CFO) and member of the company's management team. The recruitment is an important step towards the company's ambition of being listed on the Nasdaq Stockholm Main Market in the first half of 2020.

Clean tech company Swedish Stirling has hired Heléne Germundsdotter Öqvist as Chief Financial Officer (CFO). Heléne has a solid background, with over 30 years of experience in economics, finance, strategy and business management. She has previously held leadership roles at Volvo Penta, including as CFO & Vice President at Volvo Penta of the Americas Inc.

Heléne joins us most recently from a position as Head of Finance Efficiency & Senior Manager at the consultancy Capacent, where she assisted clients in major financial transformation and finance efficiency projects, and headed up the finance division. As a member of Capacent's management team, she participated in the company's listing on the Nasdaq First North in 2015.

"We are very pleased to have been able to recruit Heléne Germundsdotter Öqvist to join Swedish Stirling. She not only brings the skills and experience needed for Swedish Stirling to be able to apply for listing on the Nasdaq Stockholm Main Markets, but her expertise will also make a very valuable contribution when the company commences series production and embarks on a phase of expansion," says **Gunnar Larsson**, CEO of Swedish Stirling.

As CFO, Heléne serves on Swedish Stirling's management team. She will take up her duties in the autumn.

"Swedish Stirling is an exciting and innovative company with technology that both produces electricity at low cost and has a positive climate impact. I look forward to being part of leading the company into its next phase of development, and to helping get the company listed on a regulated market in 2020," says **Heléne Germundsdotter Öqvist**, CFO of Swedish Stirling.

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About Swedish Stirling AB

Swedish Stirling is a Swedish clean tech company founded in 2008 with a mission to further refine the incomparable ability of Stirling technology to convert thermal energy to electricity. The company offers a variety of solutions enabling power generation at record-low prices compared to other climate-friendly and sustainable alternatives. Swedish Stirling's Stirling engine can handle a wide range of fuels. The company's latest product, the PWR BLOK 400-F, converts industrial residual and flare gases into electrical energy at a high rate of efficiency. The company's shares are listed in Sweden (on the NGM Nordic MTF), and can also be traded on the Börse Stuttgart in Germany. Read more at www.swedishstirling.com