



RIPASSO ENERGY

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Ripasso Energy AB strengthens board with Gunilla Spongh ahead of the planned listing on a regulated market

Gunilla Spongh has today been elected member of the Board at the EGM of Ripasso Energy. Spongh adds valuable knowledge and skills to the Board as Ripasso Energy is continuing its preparations for the planned listing on a regulated market.

Gunilla Spongh, previously CFO at Preem AB, Mekonomen AB and Cashguard AB, joins Ripasso Energy as a Member of the Board. Spongh is also serving as a board member of Pierce AB, as well as Momentum Group AB (publ) and AQ Group (publ), both listed at Nasdaq Stockholm. Additionally, she is a member of the Board in the state-owned company Infranord AB.

"I am not only proud but also pleased that Gunilla Spongh has been elected member of the Board. She is the person Ripasso Energy needs to take the next step towards a listing on a regulated market", says Sven Sahle, main owner and Chairman of Ripasso Energy.

Ripasso Energy recently announced its intention to list the company on a regulated market in Q3, 2019. The company foresees a major growth and are looking to be position as an appealing investment option for a wider and more institutional range of investors. In the following year, Gunilla Spongh will in addition to her position as board Member, assist the company as a consultant in the build-up towards the planned listing. Specifically, she will help with preparations and compliance, given the demands from a regulated market. In the coming 12-month period, the remuneration for this work is limited to SEK 250,000.

"I look forward to contribute to the development of Ripasso Energy and hope that my skills and experience will be useful to the company", says Gunilla Spongh in a comment.

For additional information related to this press release, please contact Ripasso Energy's Chairman of the Board Sven Sahle at ir@ripassoenergy.com. For additional information about the company, please visit www.ripassoenergy.com. You can also sign up for the company's newsletter on the website and see our [Privacy Policy](#).

Ripasso Energy is a Swedish cleantech company founded in 2008 to further develop the Stirling technology's outstanding ability to convert heat energy into electricity. The company offers different solutions for power generation at record low prices, compared to other climate-smart and sustainable alternatives. Ripasso Energy's Stirling engine can use a broad range of different fuels and in the company's latest



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product, PWR BLOK 400-F, industrial residual gases are efficiently converted into electricity. The company is listed in Sweden (NGM Nordic MTF), and can also be traded at Börse Stuttgart in Germany. Read more at www.ripassoenergy.com.