



RiPASSO ENERGY

Västra Frölunda, Gothenburg, April 27, 2018

Resolutions at Ripasso Energy AB's Annual General Meeting 2018

At the Annual General Meeting of Ripasso Energy AB held on 27 April 2018, the following was resolved.

Election of Board of Directors

Sven Sahle, Johan Ekesiöö, Ulf Gundemark, Andreas Ahlström, Benedict Morgan and Dr. Gerd Jacob were re-elected as members of the Board. Sven Sahle was re-elected as Chairman of the Board.

Fees to the Board of Directors

It was resolved that Board fees shall be paid by SEK 200,000 to the Board members Johan Ekeisöö, Ulf Gundemark, Benedict Morgan and Dr. Gerd Jacob.

Election of auditor

KPMG AB was re-elected as the company's auditor until the next Annual General Meeting. KPMG AB has informed the company that authorized public accountant Eva Melzig will continue as auditor in charge. It was resolved that auditor fees shall be paid in accordance with approved invoice.

Dividend

In accordance with the proposal of the Board of Directors, the Annual General Meeting resolved that no dividend is distributed for the financial year of 2017 and that the retained profits are carried forward to the new accounts.

Instructions to the Nomination Committee

The Annual General Meeting approved the nomination committee's proposal for instructions to the Nomination Committee to apply until further notice. The proposal principally entails the following.

The nomination committee shall consist of representatives of the three largest registered shareholders (by votes) appearing in the share register maintained by Euroclear Sweden AB as of the last banking day of August each year. The Chairman of the Board shall convene the first meeting of the nomination committee. The



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member representing the third-largest shareholder (by votes) shall be appointed chairman of the nomination committee, unless the members of the nomination committee have agreed otherwise. The Chairman of the Board shall not chair the nomination committee.

Any change in the composition of a nomination committee shall be published immediately. The composition of the nomination committee and the names of the shareholders who appointed its members shall be published no later than six months prior to the annual general meeting. No remuneration shall be payable to members of the nomination committee. The tasks to be carried out by the nomination committee include submitting proposals regarding the meeting chairman, the Board of Directors, the chairman of the Board, the auditor, Board fees broken down between the chairman and each of the other Board members, and regarding remuneration for committee work, the fee to be paid to the Company's auditor and, the extent deemed necessary, proposed amendments to this instruction.

Authorisation for the Board of Directors to resolve on new share issues

In accordance with the proposal of the Board, the Annual General Meeting resolved to authorise the Board of Directors to resolve on new share issues. The Board of Directors is authorised to, within the scope set up by the articles of association, on one or several occasions, during the period until the next Annual General Meeting resolve on new share issues, with or without deviation from the shareholders' preferential rights. Such resolution on new share issues can be made by contribution in kind, by set-off or against cash payment. New shares issued based on the authorisation may correspond to maximum ten percent of the Company's share capital.

For additional information related to this press release, please contact Ripasso Energy's CEO and founder Gunnar Larsson at ir@ripassoenergy.com.

ABOUT RIPASSO ENERGY

Ripasso Energy is a Swedish cleantech company founded in 2008 to further develop the Stirling technology's outstanding ability to convert heat energy into electricity. The company offers different solutions for power generation at record low prices, compared to other climate-smart and sustainable alternatives. Ripasso Energy's Stirling engine has unofficial world record in converting solar energy to electricity with close to twice as high efficiency as competitive technologies. The company is listed in Sweden (NGM Nordic MTF), and can also be traded at Börse Stuttgart in Germany. Read more at www.ripassoenergy.com. You can also sign up for the company's newsletter on the website.