



RiPASSO ENERGY

Västra Frölunda, December 4, 2017

76 percent committed when subscription of new shares in Ripasso Energy begins

As of today, it is possible to subscribe for shares in the Swedish cleantech company Ripasso Energy AB (publ). The issue is already secured to 76 percent by subscription commitments after major shareholders transferred subscription rights to an investors' consortium on the term that the consortium subscribes for shares in the issue, which will add approx. MSEK 70.



On the 1 November, the board of directors of Ripasso Energy resolved upon an issue of no more than 18,347,312 to a subscription price of SEK 5 with preferential right for shareholders. The resolution means that the company receives MSEK 91.7 before issue costs, if the issue is fully subscribed. Approximately MSEK 70 is now comprised of subscription commitments (representing approximately 77 percent of the ceiling of the share issue) after Sven Sahle, AC Cleantech and Gunnar Larsson, major shareholders of the company, transferred subscription rights to an investors' consortium who have undertaken to subscribe shares. The investors' consortium has as previously communicated undertaken to subscribe for 63 percent of the issue, but the undertaking has now increased to 76 percent.

- This ensures that we can intensify our efforts to deliver PWR BLOK gives us excellent conditions to reach the goals which we have set for the coming years, says Gunnar Larsson, CEO of Ripasso Energy.



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- We are happy to welcome new long-term investors to the company and satisfied that we have been able to secure financing before the subscription of the new issue has begun without incurring the company any costs, says Sven Sahle, Ripasso Energy AB's Chairman of the Board.

The public may subscribe for shares during the period 4 December 2017 to 15 December 2017. The issue consists of no more than 18,347,312 shares, to a subscription price of SEK 5 per share. On Friday 1 December, the closing price of the shares of Ripasso Energy AB was SEK 9.85.

Information regarding how subscription of the shares may be done online can be found through this link: <https://tecknaemission.se/nyemission/Ripasso2017>

The prospectus can be obtained from the Ripasso and is also available on the Company's website (www.ripassoenergy.com), Eminova Fondkommission AB's website (www.eminova.se) and Finansinspektionen's website (www.fi.se).

For additional information please contact:

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About Ripasso Energy AB

Ripasso Energy is a Swedish cleantech company founded in 2008 to further develop the Stirling technology's outstanding ability to convert heat energy into electricity. The company offers different solutions for power generation at record low prices compared to other climate-smart and sustainable alternatives. Ripasso Energy's Stirling engine has unofficial world record in converting solar energy to electricity with close to twice as high efficiency as competitive technologies. The company is listed in Sweden (NGM Nordic MTF), and shares can be traded on Börse Stuttgart. Read more at www.ripassoenergy.com

Ripasso Energy is required to disclose this information in accordance with the EU Market Abuse Regulation. The information was submitted for publication at the initiative of the above contact person on December 4 at 08.55 CET.