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Eyeonid Group AB (publ) have signed an amendment to existing agreement with Telenor Norway regarding reselling of EyeOnIDs proactive ID-Monitoring services

EyeOnID have today signed an amendment to the previous LAA (Local Access Agreement) with Telenor Norway regarding sales of EyeOnID's proactive ID-Monitoring.

During spring of 2018 the parties launch EyeOnID's proactive ID-Monitoring Services for a selection of the telecom operator's consumer customers. After one year's successful evaluation and analysis in the market the parties have agreed to sign an expansion of the LAA (Local Access Agreement).

The duration of the new amendment is 2 years and will be prolonged with another 2 years if neither of the parties call for termination.

"We are very satisfied with our collaboration with EyeOnID so far, and our customers have appreciated the ID monitoring service we have in the market today as a part of our Secure ID product. We are glad to be able to extend the agreement and look forward to a strengthened partnership going forward" says June Solbekk, market director in Telenor.

"I see this agreement with Telenor as a strong proof for EyeOnID services, and strengthen our ability for future developments within the telecom sector. That has proven to be highly attractive in the market and we will further strengthen our position within the ID-monitoring industry in Europe. I can further see that it is necessary to keep a close relationship with our customers in regards to development of the services as well as for the development of the solutions and it is a process that will take time but in the same regard, it is strongly connected to high trust and business understanding for the parties which generates the foundation for long term business relations. Our agile way of working where we interact between different capabilities and know how in the company makes our entire team get closer to the customer. This enables us to identify and provide "best in class services" adapted for each and every customer specific market situation. And I'm very proud of the way that the EyeonID team has taken the role as business partner to solve and deliver high quality customer solutions.", says Patrik Ugander, CEO Eyeonid Group AB.

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Eyeonid was founded in 2014 and has since its inception developed a technically complex and advanced platform for proactive ID protection services. The company's service monitors and alerts customers when sensitive, private and corporate digital information, such as login credentials, credit card numbers and social security numbers, are found at unauthorized sites on the internet, whereupon the customer can act and protect himself.



This information is information that Eyeonid Group AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication on the 24th of May 2019