

Order for 8 eQart® Line Robots from major existing customer

One of the largest and most well-known global customers for the FlexQube mechanical carts is now moving forward with their first order for eQart® Line robots from FlexQube. The customer already has several thousand mechanical carts from FlexQube.

The order consists of 8 eQart® Line robots to one of their plants in USA. The order value is approximately \$310 000. The eQart® Line robots will be equipped with the new brain from FlexQube with improved performance, including higher speed and more capabilities for integration with other systems. The delivery will take place in 2022.

Anders Fogelberg, VD comments; "For customers with an installed fleet of FlexQube carts the eQart® Line concept is a natural next step in their automation journey and I am happy to announce that a long term customer of FlexQube is now making this investment.

Our product portfolio includes both a user friendly and easy to implement AGV system (autonomous guided vehicles) like the eQart® Line (with line follow camera for navigation) as well as an advanced AMR system (autonomous mobile robots) with the eQart® Navigator (that is using Lidar for natural feature navigation). With the two concepts we are able to cover a wide range of potential customer user cases.

The market for intralogistics robots is just about to take off and we expect that the market growth for these types of products will be very strong over the next decade."

About FlexQube

FlexQube is a technology company headquartered in Gothenburg, Sweden with subsidiaries in USA, Mexico, Germany and England. FlexQube offers solutions for cart-based material handling using a patented modular concept. FlexQube develops and designs customized solutions for both robotic and mechanical cart logistics. Through the own developed and unique automation concept FlexQube can offer robust and self-driving robotic carts. FlexQube has more than 1000 customers in 37 countries with primary markets being North America and Europe.

FlexQube's customers can be found within the manufacturing industry, distribution- and warehousing. We represent some of the most successful companies in the world with a significant share being represented on the Fortune 500 list. These companies exist within automotive, electric vehicle manufacturing, online retail, heavy-duty trucks, industrial automation and retail logistics.

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The share (FLEXQ) is traded on Nasdaq First North. FNCA Sweden AB is the Company's Certified Adviser. Read more at www.flexqube.com