



# Mårten Frostne starts as the new CEO of FlexQube today

FlexQube is pleased to announce that Mårten Frostne has begun his time as CEO of FlexQube from the 19<sup>th</sup> of June 2023.

As previously communicated, Mårten was the CEO at MM Eson Pac AB, which was acquired by MM Group in the spring of 2022, and before that he was CEO at Aptus Elektronik AB, which later became integrated into Assa Abloy Opening Solutions AB. During the period 2004 to 2016, Mårten also held various executive positions within the Stena Metall Group.

Chairman of the Board, Christian Thiel comments "We are thrilled to welcome Mårten on board today, and we are confident that he will lead FlexQube towards new heights. This moment marks an exciting new chapter for our company, and I am unwavering in my belief that we will navigate this transition with resounding success. As communicated previously, the former CEO, Anders Fogelberg, will remain in the company and help support that the transition will be as seamless as possible."

## About FlexQube

FlexQube is a technology company headquartered in Gothenburg, Sweden with subsidiaries in USA, Mexico, Germany and England. FlexQube offers solutions for cart-based material handling using a patented modular concept. FlexQube develops and designs customized solutions for both robotic and mechanical cart logistics. Through the own developed and unique automation concept FlexQube can offer robust and self-driving robotic carts. FlexQube has more than 800 customers in more than 30 countries with primary markets being North America and Europe.

FlexQube's customers can be found within the manufacturing industry, distribution- and warehousing. Some examples of major customers are Volvo Cars, Siemens, Autoliv, Scania, Oda and Mann+Hummel.

## For more information, contact the CEO, Mårten Frostne

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The share (FLEXQ) is traded on Nasdaq First North. FNCA Sweden AB, telephone +46 8-528 00 399, is the Company's Certified Adviser. Read more at [www.flexqube.com](http://www.flexqube.com)