



FlexQube insources distribution and assembly for North America

The strong growth during the past years for FlexQube in North America has led to outgrown facilities at FlexQubes present subcontractor and distribution partner in Georgia, USA. FlexQube has therefore decided to insource the assembly and distribution operations from the current subcontractor in the USA and move to a new plant with its own operations in Duncan, South Carolina, about 4-hour drive north of current operations. The move has begun in July and will be completed by mid-August.

FlexQube Inc. will, as a result of this insourcing operations, grow to about 20 employees, among them new team members in assembly and picking, and team members for management, planning and purchasing functions. To further strengthen our presence in the USA, FlexQube Inc. is also currently recruiting additional sales staff.

"To have distribution and assembly in our own hands means we can increase our capacity, improve our on-time deliveries, and improve the quality to our customers. We also get a better opportunity to conduct more product tests and demo shows for existing and potential customers, especially crucial for our autonomous eQart concept and the Liftrunner Tugger Trains.

The site in South Carolina is strategically located close to some of our largest customers in the USA. To insource our operations will also have a positive effect on our ability to broaden our supplier base, improve our gross margin and through improved efficiency in the supply chain reach cost savings at about 1 MSEK per year at current volumes. This is a major and important step for FlexQube on the North American market", CEO, Anders Fogelberg comments (publ).

About FlexQube

FlexQube is a company that offers a unique and patented concept that is used to design and deliver robust, modular and flexible material handling carts. The company has manufacturing in Sweden and USA and distribution in North America and in Europe. On December 14, 2017, the company was listed on the Nasdaq First North in Sweden.

FlexQube has some of the world's largest manufacturers within automotive-, energy-, defense-, aerospace-, home appliances-, and construction machinery among their customers. Some examples are Volvo Cars, Siemens, Autoliv, Scania, Whirlpool, Eberspächer and Mann+Hummel.

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The share (FLEXQ) is traded on Nasdaq First North. FNCA Sweden AB, telephone +46 8-528 00 399, is the Company's Certified Adviser. Read more at www.flexqube.com.